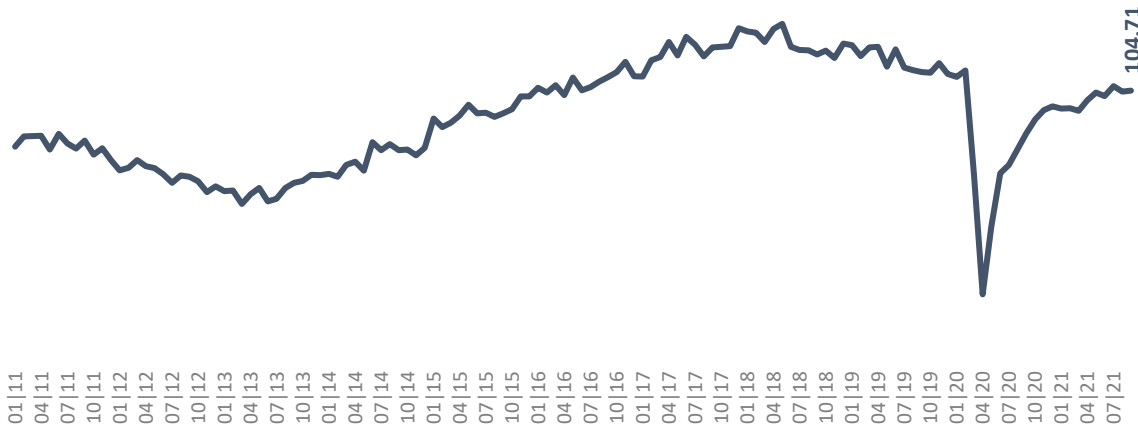


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“STABILIZATION OF TAW ACTIVITY IN SEPTEMBER”

FEDERGN INDEX



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

“Seasonally adjusted figures indicate a stabilization of the TAW activity (+0.20% on a monthly basis). Compared to the same period two years ago, the industry activity is -3.43% lower.”



	White collar	Blue collar
M/M-1:	+0.38%	M/M-1: +0.06 %
M/M-12:	+6.10%	M/M-12: +11.31%
M/M-24	-3.88%	M/M-24 -3.10%

PAUL VERSCHUEREN

DIRECTOR RESEARCH & ECONOMIC AFFAIRS

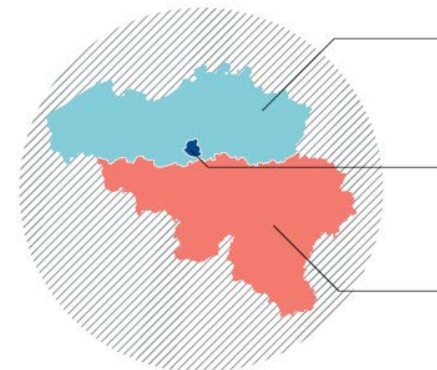


The activity of the temporary staffing sector appears to be stabilizing in September. The impact of the supply problems in some sectors is weighing on the full recovery of the staffing activity. Moreover, the sharply increased demand for labour exceeds the available and deployable labour reserve, which causes increasing tension in the labour market.

More: @VerschuerenPau



REGIONAL EVOLUTION



M/M-1	M/M-12	M/M-24
-0.52%	+6.14%	-5.12%
M/M-1	M/M-12	M/M-24
+0.13%	+19.39%	-2.67%
M/M-1	M/M-12	M/M-24
+3.13%	+13.85%	+1.00%

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BELGIUM	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
April 2021	62.10%	57.05%	66.29%	-9.66%	-6.27%	-12.15%	2.10%	0.99%	2.98%
May 2021	35.45%	32.14%	38.25%	-3.38%	4.38%	-8.86%	1.56%	4.56%	-0.77%
June 2021	18.93%	14.19%	22.73%	-10.12%	-8.15%	-11.54%	-0.70%	-2.27%	0.59%
July 2021	19.40%	17.44%	21.10%	-2.04%	-0.43%	-3.36%	1.95%	0.76%	2.90%
August 2021	10.97%	8.58%	12.97%	-5.26%	-5.27%	-5.26%	-1.04%	-1.28%	-0.85%
September 2021	9.06%	6.10%	11.31%	-3.43%	-3.88%	-3.10%	0.20%	0.38%	0.06%
FLANDERS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
April 2021	60.77%	58.93%	62.06%	-10.48%	-8.89%	-11.54%	1.87%	0.31%	2.95%
May 2021	31.28%	25.46%	35.71%	-5.81%	0.15%	-9.60%	0.87%	4.28%	-1.45%
June 2021	15.61%	7.64%	21.53%	-11.83%	-11.01%	-12.36%	-0.87%	-1.97%	-0.09%
July 2021	17.56%	14.02%	20.41%	-3.02%	-1.56%	-4.10%	2.60%	1.83%	3.14%
August 2021	8.95%	5.15%	11.86%	-6.62%	-7.90%	-5.69%	-1.68%	-2.05%	-1.42%
September 2021	6.14%	1.66%	9.27%	-5.12%	-7.17%	-3.74%	-0.52%	-0.19%	-0.75%
WALLONIA	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
April 2021	65.75%	54.63%	74.32%	-5.40%	2.81%	-10.30%	2.74%	2.67%	2.79%
May 2021	44.35%	38.57%	48.88%	3.68%	19.33%	-5.38%	3.19%	8.00%	-0.08%
June 2021	25.05%	25.03%	25.06%	-4.81%	4.30%	-10.23%	-0.16%	-1.14%	0.56%
July 2021	20.56%	23.47%	18.35%	0.89%	8.75%	-4.57%	-2.26%	-5.21%	-0.14%
August 2021	12.26%	11.39%	12.91%	-1.70%	3.00%	-4.88%	-0.60%	-2.49%	0.69%
September 2021	13.85%	14.50%	13.45%	1.00%	6.38%	-2.09%	3.13%	3.57%	2.84%
BRUSSELS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
April 2021	62.11%	53.24%	114.83%	-15.08%	-7.88%	-36.22%	1.93%	1.04%	5.90%
May 2021	44.45%	54.49%	15.69%	-3.93%	1.22%	-19.59%	5.74%	3.54%	15.18%
June 2021	28.73%	28.62%	29.03%	-11.88%	-14.18%	-4.95%	-2.66%	-9.71%	24.45%
July 2021	32.75%	24.75%	59.17%	-2.46%	-9.48%	22.01%	4.09%	0.52%	14.06%
August 2021	25.37%	21.44%	37.61%	-4.49%	-6.10%	0.22%	3.22%	7.35%	-6.92%
September 2021	19.39%	13.73%	37.15%	-2.67%	-4.13%	1.34%	0.13%	-0.61%	2.20%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

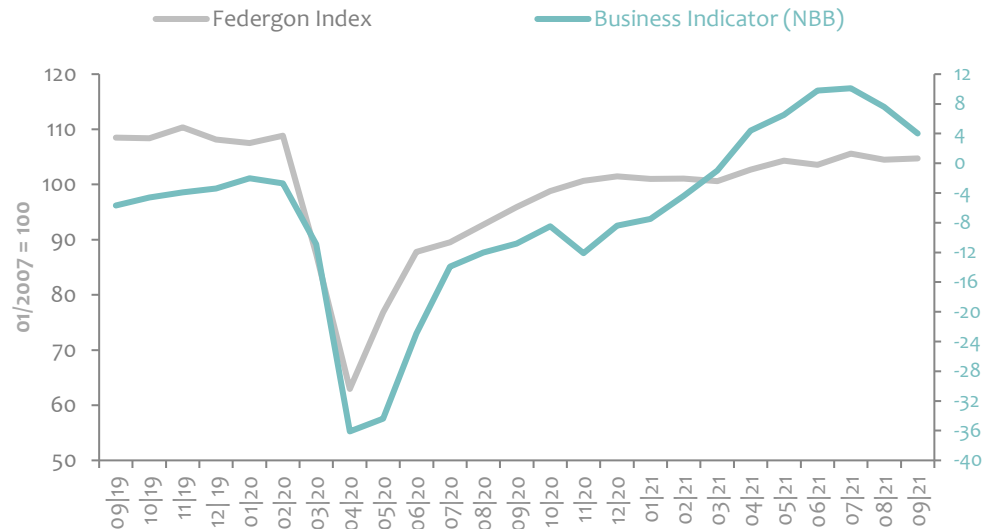
[European Employment Barometer by SIA and WEC](#)

MARKET UPDATE 09/2021



BELGIAN BUSINESS INDEX

“Business confidence contracts for the second consecutive month”



- This is the first time since April 2020 that the business barometer has weakened for two months in a row.
- The business services and manufacturing industry branches have contributed to this decline. By contrast, confidence is on the rise in trade, as well as in the building industry, albeit to a lesser extent.

The fall in the indicator is the most marked in business-related services. Entrepreneurs in this sector are taking a less optimistic view of their business activity, both current and future. They have also revised downwards their expectations regarding general market demand. Among the branches surveyed, IT services is the only one not to have been affected by the drop in confidence. In the manufacturing industry, business confidence varies according to branch of activity. Overall, company bosses are showing more moderation with their employment outlook. They are also reporting less favourable assessments of their order books and stock levels and also have more reservations about demand forecasts. The indicator is up marginally in the building industry. Company managers are more upbeat about the number of new orders received and have given a more positive appraisal of their total order books. However, they mention less intensive use of equipment and weaker demand prospects. Lastly, the sharper rise in confidence in the trade sector is based on better demand forecasts and, to a lesser extent, employment. The overall smoothed synthetic curve, which reflects the underlying cyclical trend, is up only very slightly. (source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 77.44% of the temporary agency work industry in Belgium in 2020.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.

• The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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