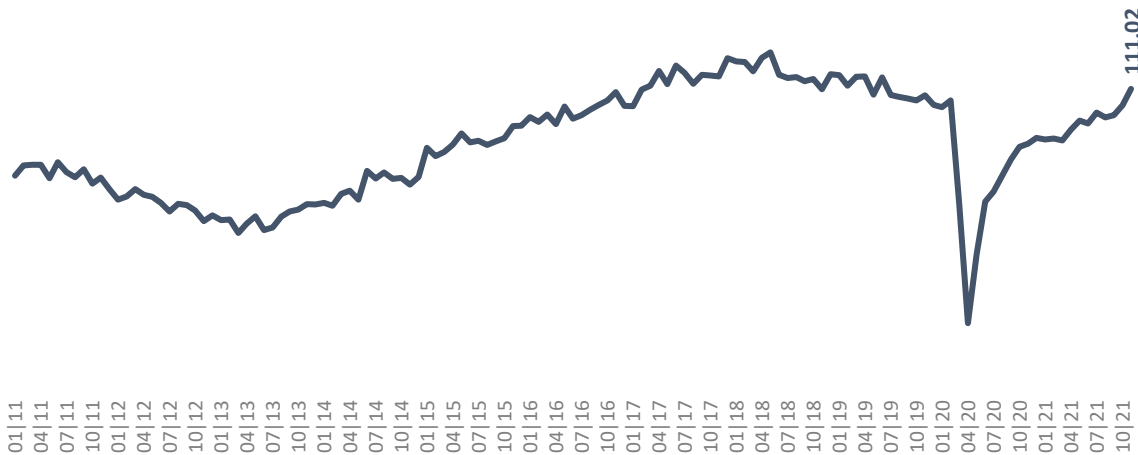


MARKET UPDATE 11/2021



“TAW ACTIVITY STILL ON ITS RECOVERY PATH IN NOVEMBER”

FEDERGON INDEX



01|11 04|11 07|11 10|11 01|12 04|12 07|12 10|12 01|13 04|13 07|13 10|13 01|14 04|14 07|14 10|14 01|15 04|15 07|15 10|15 01|16 04|16 07|16 10|16 01|17 04|17 07|17 10|17 01|18 04|18 07|18 10|18 01|19 04|19 07|19 10|19 01|20 04|20 07|20 10|20 01|21 04|21 07|21 10|21

This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

“Compared to the same period two years ago, the industry activity is on the same level (+0.03%). Seasonally adjusted figures indicate an increase of the TAW activity (+3.14%) on a monthly basis.”



	White collar	Blue collar
M/M-1:	+3.57%	M/M-1: +2.81%
M/M-12:	+9.57%	M/M-12: +12.20%
M/M-24:	-0.04%	M/M-24: +0.08%

PAUL VERSCHUEREN

DIRECTOR RESEARCH & ECONOMIC AFFAIRS

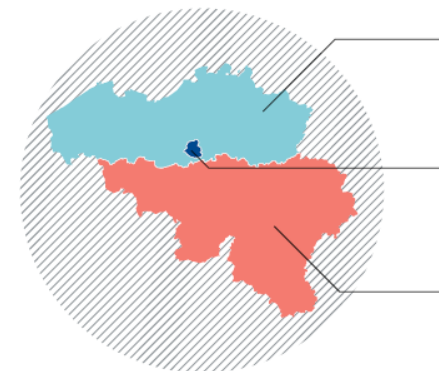


The recovery of the staffing activities continues in November, resulting in a monthly increase of +3.14%. The activity is on its pre-pandemic level (+0.03% compared to November 2019).

More: @VerschuereenPau



REGIONAL EVOLUTION



	M/M-1	M/M-12	M/M-24
North	+2.27%	+5.97%	-3.16%
Center	M/M-1	M/M-12	M/M-24
	+4.72%	+20.24%	+0.06%
South	M/M-1	M/M-12	M/M-24
	+4.34%	+22.06%	+8.71%

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BELGIUM	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
June 2021	18.93%	14.19%	22.73%	-10.12%	-8.15%	-11.54%	-0.57%	-2.10%	0.68%
July 2021	19.40%	17.44%	21.10%	-2.04%	-0.43%	-3.36%	2.12%	0.94%	3.06%
August 2021	10.97%	8.58%	12.97%	-5.26%	-5.27%	-5.26%	-0.90%	-1.14%	-0.71%
September 2021	9.06%	6.10%	11.31%	-3.43%	-3.88%	-3.10%	0.39%	0.55%	0.27%
October 2021	9.29%	5.51%	12.11%	0.55%	-0.05%	0.98%	1.93%	0.36%	3.16%
November 2021	11.06%	9.57%	12.20%	0.03%	-0.04%	0.08%	3.14%	3.57%	2.81%
FLANDERS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
June 2021	15.61%	7.64%	21.53%	-11.83%	-11.01%	-12.36%	-0.79%	-1.87%	-0.02%
July 2021	17.56%	14.02%	20.41%	-3.02%	-1.56%	-4.10%	2.71%	1.95%	3.24%
August 2021	9.53%	6.48%	11.86%	-6.13%	-6.73%	-5.69%	-1.32%	-1.31%	-1.33%
September 2021	6.14%	1.66%	9.27%	-5.12%	-7.17%	-3.74%	-0.65%	-0.72%	-0.60%
October 2021	5.94%	0.87%	9.39%	-2.20%	-4.51%	-0.70%	1.61%	0.04%	2.71%
November 2021	5.97%	3.13%	7.93%	-3.16%	-4.74%	-2.10%	2.27%	2.63%	2.02%
WALLONIA	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
June 2021	25.05%	25.03%	25.06%	-4.81%	4.30%	-10.23%	-0.06%	-1.06%	0.67%
July 2021	20.56%	23.47%	18.35%	0.89%	8.75%	-4.57%	-2.11%	-5.21%	0.14%
August 2021	12.26%	11.39%	12.91%	-1.70%	3.00%	-4.88%	-0.52%	-2.52%	0.85%
September 2021	13.85%	14.50%	13.45%	1.00%	6.38%	-2.09%	3.23%	3.59%	3.00%
October 2021	16.14%	17.65%	15.24%	8.48%	15.60%	4.57%	4.73%	6.05%	3.85%
November 2021	22.06%	27.85%	18.66%	8.71%	16.06%	4.53%	4.34%	5.03%	3.88%
BRUSSELS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
June 2021	28.73%	28.62%	29.03%	-11.88%	-14.18%	-4.95%	-2.62%	-9.70%	24.58%
July 2021	32.75%	24.75%	59.17%	-2.46%	-9.48%	22.01%	4.11%	0.53%	14.07%
August 2021	20.00%	14.35%	37.61%	-8.58%	-11.58%	0.22%	-1.21%	1.10%	-6.86%
September 2021	19.39%	13.73%	37.15%	-2.67%	-4.13%	1.34%	4.67%	5.57%	2.27%
October 2021	16.14%	7.92%	43.38%	-0.16%	-2.44%	6.02%	1.88%	0.12%	6.70%
November 2021	20.24%	11.79%	49.49%	0.06%	-2.36%	6.94%	4.72%	5.84%	1.81%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

MARKET UPDATE 11/2021

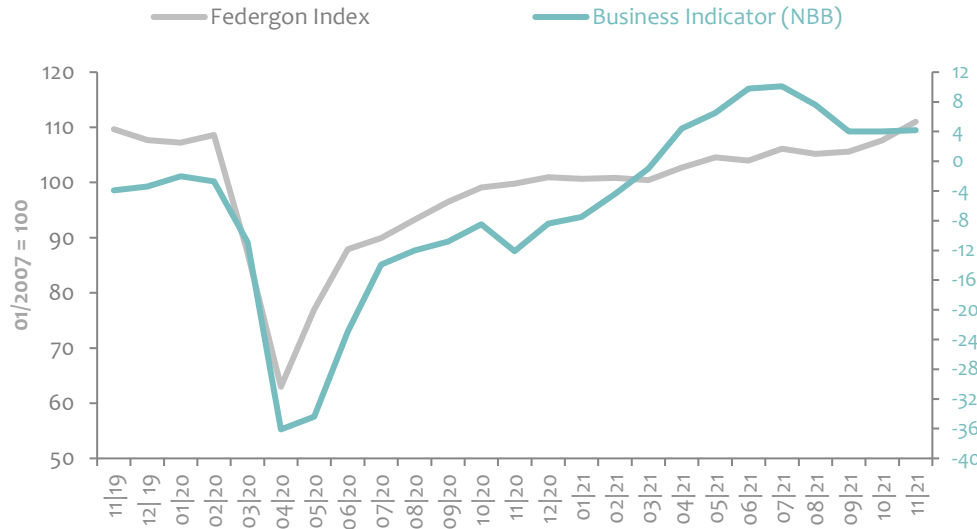


BELGIAN BUSINESS INDEX

“Business confidence remains virtually stable in November”

- The indicator has picked up a little in the construction sector and has contracted slightly in business-related services. It remains virtually unchanged in the manufacturing industry and trade.

The building industry is the only sector where business confidence has improved in November. All components making up the indicator have contributed to the rise, with the exception of the one concerning trends in equipment used. Conversely, confidence has dipped in the business-related services sector. Company bosses are taking a more negative view of their current level of business activity. On the other hand, they appear more optimistic about future prospects for their own activity, while continuing to have reservations about forecasts for general market demand. In the manufacturing industry, all the indicator’s components have remained highly stable. Lastly, in the trade sector, demand forecasts have contracted sharply, while those for orders placed with suppliers have improved nicely. The overall smoothed synthetic curve, which reflects the underlying cyclical trend, is continuing the downtrend that began last month. *(source: NBB)*



Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 77.44% of the temporary agency work industry in Belgium in 2020.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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