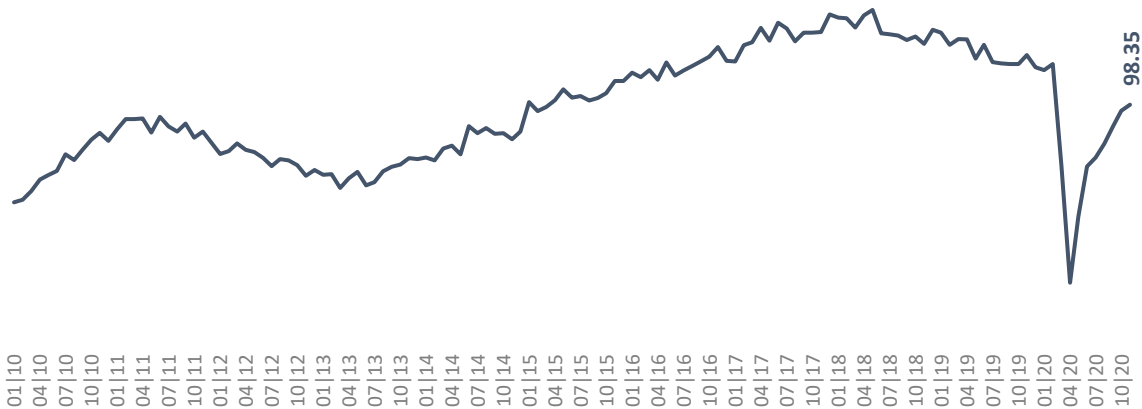


MARKET UPDATE 11/2020



“TAW ACTIVITY REMAINS RELATIVELY STABLE, DESPITE 2ND LOCKDOWN”

FEDERAGON INDEX



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

“The industry activity dropped by -10.45% in comparison with November 2019. Seasonally adjusted figures indicate an increase of +1.27% on a monthly basis.”



	White collar	Blue collar
M/M-1:	-0.41%	+2.62%
M/M-12:	-9.78%	-10.94%

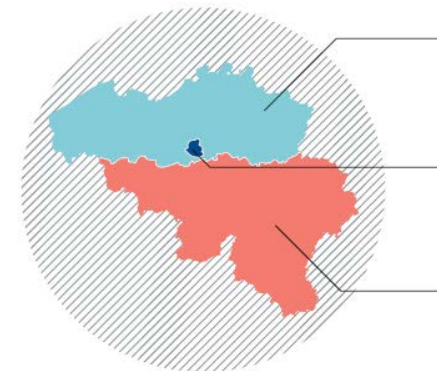


In November 2020, on a monthly basis, we can again report a modest overall growth. It seems that the 2nd lockdown, which started on November 2nd, didn't have a heavy impact on the TAW activity.

More: @VerschuerenPau



REGIONAL EVOLUTION



M/M-1	M/M-12
+3.20%	-8.51%
M/M-1	M/M-12
-0.66%	-17.56%
M/M-1	M/M-12
-2.53%	-13.04%

MARKET UPDATE 11/2020

BELGIUM			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2020	-24.49%	-19.83%	-27.86%
July 2020	-18.08%	-15.26%	-20.42%
August 2020	-15.02%	-13.03%	-16.62%
September 2020	-11.78%	-9.51%	-13.43%
October 2020	-8.15%	-5.42%	-10.09%
November 2020	-10.45%	-9.78%	-10.94%

FLANDERS			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2020	-23.75%	-17.61%	-27.80%
July 2020	-17.69%	-13.76%	-20.67%
August 2020	-14.89%	-12.92%	-16.37%
September 2020	-11.13%	-9.00%	-12.57%
October 2020	-7.95%	-5.68%	-9.44%
November 2020	-8.51%	-8.25%	-8.69%

WALLONIA			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2020	-23.88%	-16.58%	-28.22%
July 2020	-16.31%	-11.92%	-19.36%
August 2020	-12.43%	-7.53%	-15.76%
September 2020	-11.29%	-7.10%	-13.70%
October 2020	-6.60%	-1.74%	-9.26%
November 2020	-13.04%	-12.00%	-13.64%

BRUSSELS			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2020	-32.42%	-34.57%	-26.34%
July 2020	-26.74%	-27.77%	-23.35%
August 2020	-23.94%	-22.78%	-27.17%
September 2020	-18.36%	-15.37%	-26.11%
October 2020	-14.14%	-9.44%	-26.06%
November 2020	-17.56%	-13.05%	-29.53%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2020	13.55%	12.50%	14.45%
July 2020	2.12%	-0.16%	4.06%
August 2020	3.28%	2.02%	4.31%
September 2020	3.87%	4.87%	3.09%
October 2020	3.46%	2.81%	3.99%
November 2020	1.27%	-0.41%	2.62%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2020	12.46%	12.79%	12.21%
July 2020	1.79%	-0.53%	3.64%
August 2020	2.65%	0.68%	4.16%
September 2020	4.06%	5.27%	3.16%
October 2020	3.01%	1.65%	4.03%
November 2020	3.20%	1.59%	4.39%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2020	14.73%	9.19%	19.12%
July 2020	3.19%	-2.39%	7.24%
August 2020	3.63%	4.35%	3.15%
September 2020	3.40%	2.58%	3.95%
October 2020	3.38%	3.64%	3.21%
November 2020	-2.53%	-6.43%	0.05%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2020	10.21%	9.87%	11.10%
July 2020	2.61%	5.94%	-6.10%
August 2020	7.05%	7.23%	6.51%
September 2020	6.65%	7.95%	2.78%
October 2020	5.53%	6.43%	2.75%
November 2020	-0.66%	0.28%	-3.72%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

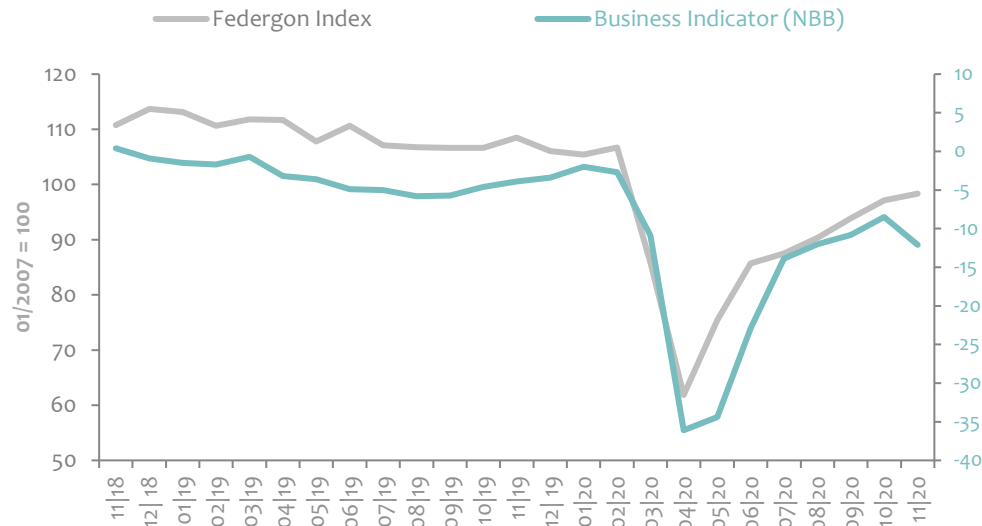
[European Employment Barometer by SIA and WEC](#)

MARKET UPDATE 11/2020



BELGIAN BUSINESS INDEX

“Business confidence drops back in November”



- After rising for six consecutive months, the business barometer has turned downwards in November.
- The business climate has deteriorated in the trade sector in particular, more than wiping out last month’s clear rebound, as well as in business-related services. The building industry also registered a decline. The manufacturing industry is the only sector to – narrowly – escape the prevailing gloom.

After the upturn seen in October, the economic situation has clearly weakened in the trade sector. The pessimism has fed through to all types of trade. Demand forecasts have collapsed, triggering an anticipated reduction in orders placed with suppliers. Job prospects are also shrinking too, albeit to a lesser extent. In the business-related services sector, it has been expectations regarding general market demand that have fallen the most sharply. Entrepreneurs appear to take a more negative attitude about the future of their own business activity, the current level of which is also being assessed much less favourably given the time of the year. In the building industry, too, all components of the indicator have fallen back, whether they concern recent developments with order books and use of equipment, appraisal of the current order book situation or demand forecasts. As for the sixth – although modest – improvement in a row observed in the manufacturing industry, this is largely premised on a slightly more positive appraisal of total order books and on employment prospects that are picking up marginally. The overall smoothed synthetic curve, which reflects the underlying cyclical trend, continues to rise. (source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 76.64% of the temporary agency work industry in Belgium in 2019.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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FEDERAGON
RESEARCH & ECONOMIC AFFAIRS
TOUR & TAXIS

Koninklijk Pakhuis / Entrepôt Royal

Havenlaan 86C bus 302

Avenue du Port 86C bte 302

1000 BRUSSELS

stat@federgon.be

@Federgon

@VerschuerenPau

T: 0032 (0)2/203 38 03

www.federgon.be

