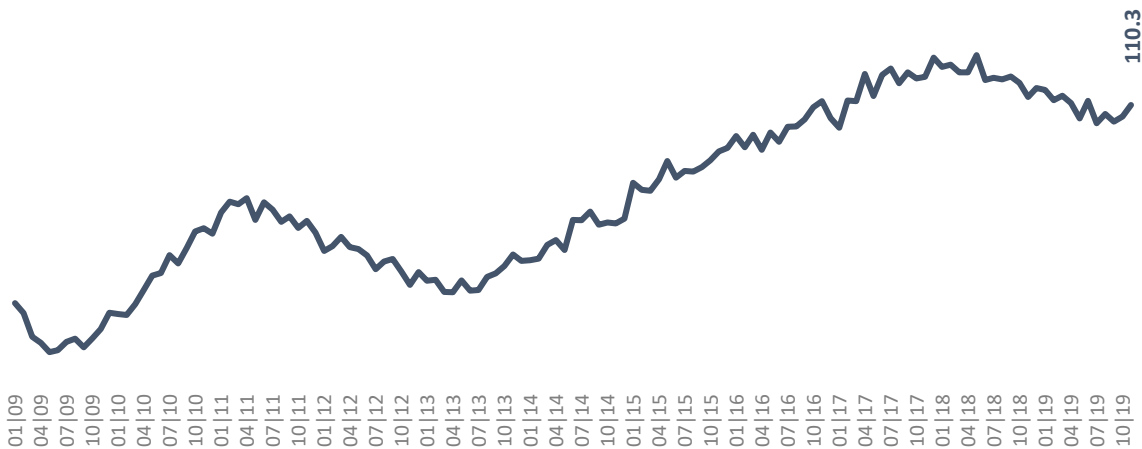


# MARKET UPDATE 11/2019



## “IMPROVEMENT OF TAW ACTIVITY IN NOVEMBER”

### FEDERGN INDEX



**PAUL VERSCHUEREN**  
DIRECTOR RESEARCH & ECONOMIC AFFAIRS



*Compared to last month's activity, we observe an improvement in both the white and blue collar segments. The temporary staffing activity seems to reflect the relative improvement of the overall business climate of the last couple of months.*

More: @VerschuerenPau



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

**“The industry activity dropped by -0.07% on a year-on-year basis. Compared to last month's activity, however, seasonally adjusted figures indicate a small growth of activity (+1.57% hours worked).”**

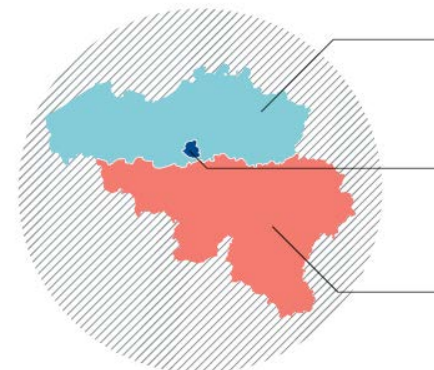


White collar	
M/M-1:	+1.55%
M/M-12:	+3.20%



Blue collar	
M/M-1:	+1.58%
M/M-12:	-2.37%

### REGIONAL EVOLUTION



M/M-1	M/M-12
+2.35%	-2.22%
M/M-1	M/M-12
+1.70%	+10.32%
M/M-1	M/M-12
+2.93%	+2.49%

# MARKET UPDATE 11/2019



BELGIUM			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2019	-1.56%	2.52%	-4.31%
July 2019	-7.03%	-5.25%	-8.44%
August 2019	-4.10%	-1.34%	-6.22%
September 2019	-6.67%	-5.48%	-7.51%
October 2019	-4.81%	-2.97%	-6.08%
November 2019	-0.07%	3.20%	-2.37%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2019	2.38%	2.50%	2.28%
July 2019	-2.94%	-2.38%	-3.36%
August 2019	1.27%	1.22%	1.31%
September 2019	-1.05%	-1.21%	-0.94%
October 2019	0.70%	1.06%	0.42%
November 2019	1.57%	1.55%	1.58%

FLANDERS			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2019	-2.68%	1.26%	-5.11%
July 2019	-8.88%	-8.19%	-9.39%
August 2019	-6.21%	-2.72%	-8.66%
September 2019	-8.39%	-6.57%	-9.57%
October 2019	-6.46%	-3.91%	-8.07%
November 2019	-2.22%	1.93%	-4.90%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2019	2.91%	4.13%	2.09%
July 2019	-5.59%	-4.93%	-6.04%
August 2019	1.60%	3.12%	0.54%
September 2019	-1.36%	-1.54%	-1.23%
October 2019	1.14%	1.32%	1.01%
November 2019	2.35%	2.51%	2.24%

WALLONIA			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2019	1.37%	8.65%	-2.53%
July 2019	-3.28%	1.72%	-6.50%
August 2019	-1.51%	2.44%	-4.02%
September 2019	-5.20%	-2.10%	-6.91%
October 2019	-3.25%	0.40%	-5.15%
November 2019	2.49%	6.82%	0.16%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2019	4.33%	5.71%	3.50%
July 2019	-4.16%	-4.26%	-4.10%
August 2019	0.15%	0.38%	0.00%
September 2019	0.06%	-0.48%	0.39%
October 2019	0.45%	1.32%	-0.08%
November 2019	2.93%	2.06%	3.46%

BRUSSELS			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2019	-0.88%	-0.66%	-1.51%
July 2019	-2.18%	-1.83%	-3.31%
August 2019	7.52%	-0.62%	39.17%
September 2019	4.06%	-5.45%	40.38%
October 2019	4.60%	-3.45%	32.54%
November 2019	10.32%	3.71%	32.83%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
June 2019	3.31%	2.73%	5.01%
July 2019	-3.72%	-1.85%	-9.10%
August 2019	3.68%	1.14%	11.58%
September 2019	-1.85%	-3.12%	1.73%
October 2019	1.84%	1.50%	2.76%
November 2019	1.70%	1.99%	0.94%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

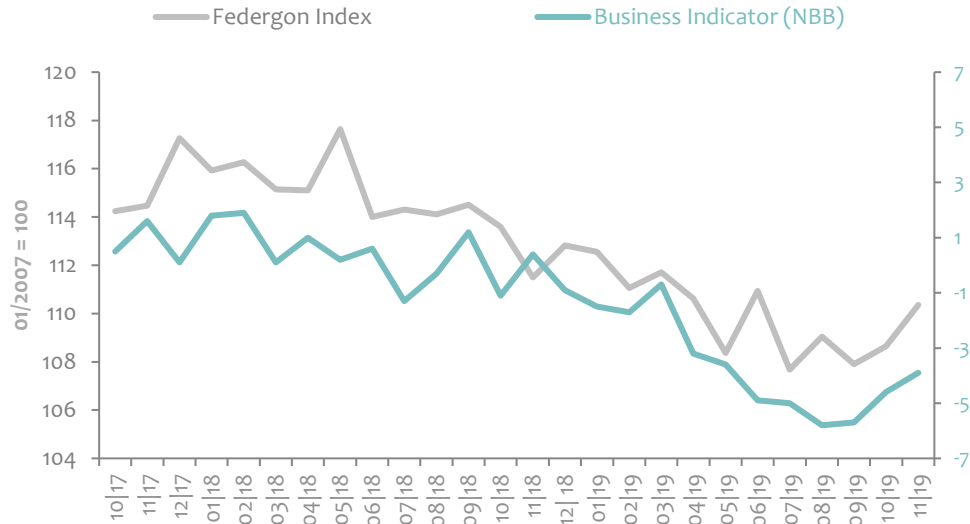
[European Employment Barometer by SIA and WEC](#)

# MARKET UPDATE 11/2019



## BELGIAN BUSINESS INDEX

### “Business confidence gains further momentum in November”



- The business barometer has risen for the third consecutive month.
- The business climate has improved in all branches of activity surveyed, except for business services where the synthetic indicator has dropped back a little.

In the manufacturing industry, the second improvement in a row is essentially due to an upward revision of demand forecasts and a more favourable assessment of both total order books and stock levels.

In business-related services, prospects for business activity have dimmed a little. Moreover, expectations regarding general market demand are also on a downward trend.

Company managers in the building industry have given a considerably more positive appraisal of their total order books.

They are also expecting demand to rise further over the next three months.

The recovery of confidence in the trade sector is once again based solely on a sharp improvement in demand forecasts.

There are now signs that the overall smoothed synthetic curve, which reflects the underlying cyclical trend, is levelling off. (source: NBB)

### Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

#### METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 79.16% of the temporary agency work industry in Belgium in 2018.

• All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.

• The year-on-year evolution is calculated from gross figures.

• The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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