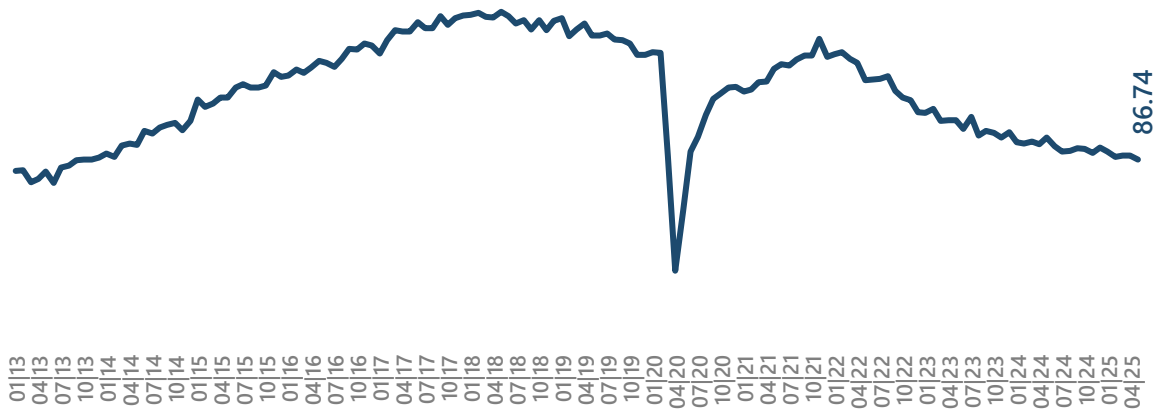


Market Update 05/2025

WEAK LEVEL OF TEMPORARY STAFFING ACTIVITY IN MAY

FEDERGON INDEX



“

Temporary agency work declined further in May, with sharper drops in both white- and blue-collar segments. The labour market remains under pressure amid ongoing uncertainty.

”

This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

REGIONAL EVOLUTION

“Compared to the same period last year, the industry activity is -5.87% lower. Seasonally adjusted figures indicate a decrease of the TAW activity (-1.01%) on a monthly basis.”



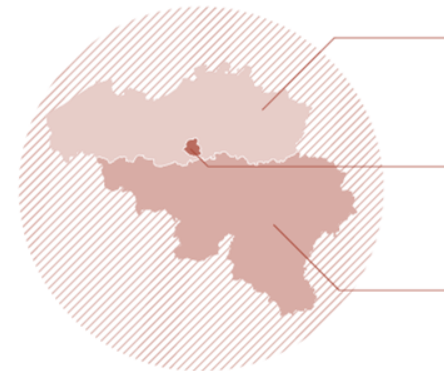
White collar

M/M-1: **-2.11%**
M/M-12: **-7.83%**



Blue collar

M/M-1: **-1.09%**
M/M-12: **-2.00%**



M/M-1	M/M-12
-1.08%	-6.48%
M/M-1	M/M-12
-3.16%	-0.87%
M/M-1	M/M-12
+0.07%	-6.24%

Market Update 05/2025

BELGIUM						
YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)			
	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>
December 2024	-6.81%	-4.42%	-5.54%	1.27%	1.70%	1.25%
January 2025	-4.11%	-1.87%	-2.86%	-1.42%	-0.25%	-1.01%
February 2025	-5.53%	-1.11%	-3.02%	-2.66%	0.20%	-1.21%
March 2025	-5.20%	-2.21%	-3.51%	1.02%	-0.16%	0.33%
April 2025	-4.58%	0.47%	-1.73%	-0.76%	0.98%	-0.04%
May 2025	-8.72%	-3.68%	-5.87%	-2.11%	-1.09%	-1.01%
FLANDERS						
YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)			
	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>
December 2024	-6.16%	-5.52%	-5.80%	1.3%	0.61%	0.85%
January 2025	-8.22%	-2.99%	-5.15%	-3.1%	-0.33%	-1.64%
February 2025	-9.42%	-1.44%	-4.63%	-2.6%	0.25%	-1.10%
March 2025	-7.75%	-1.62%	-4.08%	0.8%	0.48%	0.79%
April 2025	-7.39%	1.29%	-2.22%	-1.0%	0.68%	-0.05%
May 2025	-10.72%	-3.69%	-6.48%	-1.3%	-1.19%	-1.08%
WALLONIA						
YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)			
	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>
December 2024	-2.47%	0.09%	-1.00%	1.9%	1.35%	1.86%
January 2025	-1.26%	1.98%	0.66%	-2.6%	0.08%	-1.34%
February 2025	-3.77%	-0.20%	-1.60%	-2.7%	-1.00%	-1.65%
March 2025	-7.08%	-2.18%	-4.14%	-0.3%	-1.03%	-0.79%
April 2025	-4.81%	-0.83%	-2.41%	-1.6%	-0.01%	-0.58%
May 2025	-10.28%	-3.40%	-6.24%	1.1%	-0.16%	0.07%
BRUSSELS						
YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)			
	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>
December 2024	-14.18%	-14.36%	-14.23%	1.9%	9.57%	2.16%
January 2025	5.87%	-8.22%	1.93%	3.3%	-0.02%	6.13%
February 2025	5.09%	-2.08%	3.21%	0.2%	-2.40%	-0.34%
March 2025	6.49%	-10.39%	1.83%	0.5%	-2.71%	0.06%
April 2025	5.74%	-3.33%	3.34%	-0.7%	1.93%	0.16%
May 2025	0.80%	-5.42%	-0.87%	-2.6%	-2.60%	-3.16%



More figures?

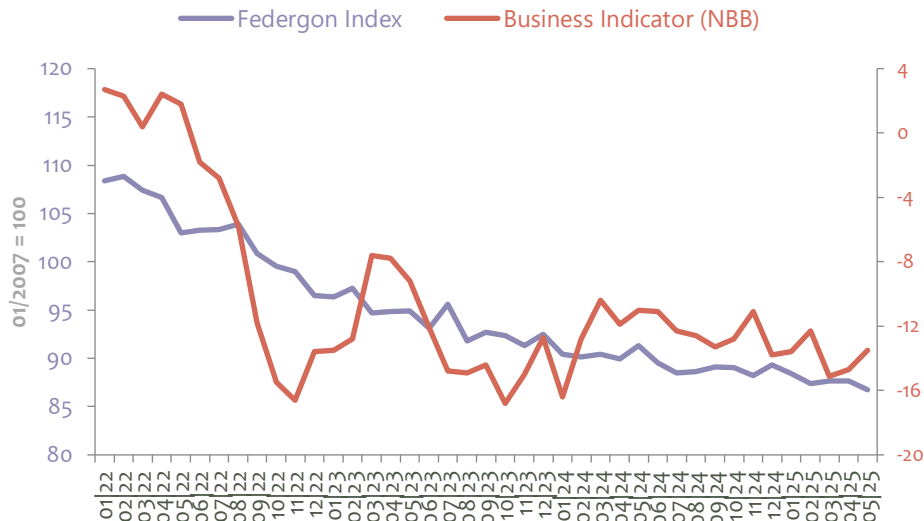
[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by
SIA and WEC](#)

Market Update 05/2025

BELGIAN BUSINESS INDEX



“Modest increase in business confidence in May”

- After remaining virtually stable last month, the business confidence indicator rose slightly in May.
- Business confidence improved significantly in the trade sector and in the building industry, and, to a lesser extent, in business-related services. In the manufacturing industry, the confidence indicator remained unchanged from last month.

In the trade sector, where the recovery in confidence is most pronounced, demand expectations, in particular, have improved significantly. Business leaders also expect to see a marked increase in orders to suppliers.

After trending downwards since the start of the year, the business climate in the building industry is picking up again. In sharp contrast to last month, orders books have strengthened and are also being assessed more positively. In addition, business leaders expect demand to increase.

In business-related services, the uninterrupted deterioration in confidence since February has been tempered by a very slight improvement. Business leaders in this sector have more positive expectations about future activity and also foresee an increase in overall market demand.

In the manufacturing industry, confidence has stabilised; downgraded demand and employment expectations, together with a less favourable assessment of the overall order book position, have been fully offset by a substantially more optimistic assessment of current stock levels.

The overall synthetic curve, which reflects the underlying economic trend, continues to trend marginally downwards.

(source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 68.25% of the temporary agency work industry in Belgium in 2024.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.

- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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