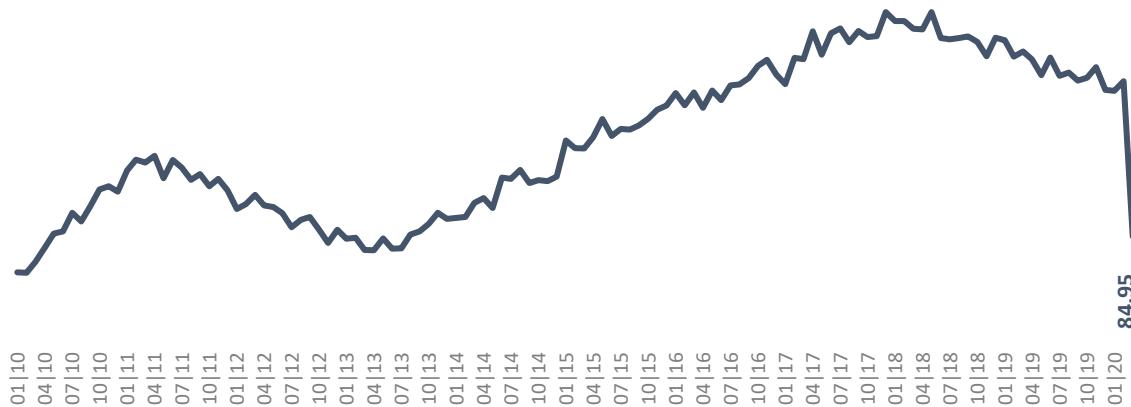


MARKET UPDATE 03/2020



“UNPRECEDENTED DOWNFALL IN TAW ACTIVITY DUE TO COVID-19”

FEDERGN INDEX



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

“The industry activity dropped by -24.51% in comparison with March 2019. Seasonally adjusted figures indicate a decline of -21.11% on a monthly basis.”



White collar		Blue collar	
M/M-1:	-20.40%	M/M-1:	-21.66%
M/M-12:	-22.96%	M/M-12:	-25.66%

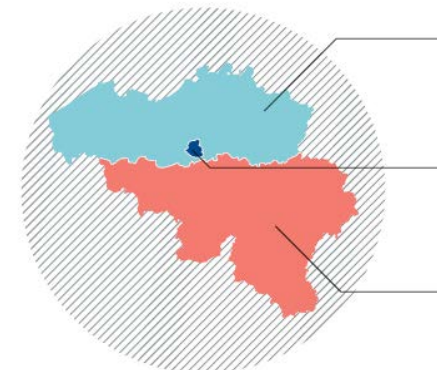


Covid-19 severely affected the TAW industry during the month of March. Whereas the activity during the 1st half of the month was fairly normal, the activity fell by -50% in the 2nd half of the month. This is mainly due to the lockdown measures and their impact on the economic activity.

More: @VerschuerenPau



REGIONAL EVOLUTION



M/M-1	M/M-12
-20.8%	-26.09%
M/M-1	M/M-12
-24.4%	-27.55%
M/M-1	M/M-12
-16.9%	-18.86%

MARKET UPDATE 03/2020



BELGIUM	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
October 2019	-4.76%	-2.93%	-6.01%
November 2019	-0.06%	3.13%	-2.30%
December 2019	-7.67%	-6.48%	-8.63%
January 2020	-7.02%	-4.68%	-8.78%
February 2020	-2.40%	0.49%	-4.51%
March 2020	-24.51%	-22.96%	-25.66%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
0.39%	0.52%	0.29%
1.40%	1.16%	1.57%
-3.01%	-2.41%	-3.46%
-0.12%	-0.13%	-0.12%
1.32%	1.16%	1.44%
-21.11%	-20.40%	-21.66%

FLANDERS	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
October 2019	-6.26%	-3.85%	-7.79%
November 2019	-2.07%	1.87%	-4.61%
December 2019	-9.03%	-7.37%	-10.26%
January 2020	-9.71%	-7.82%	-11.02%
February 2020	-3.60%	-1.21%	-5.21%
March 2020	-26.09%	-25.95%	-26.18%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
0.37%	0.46%	0.31%
2.04%	2.39%	1.79%
-2.48%	-3.43%	-1.80%
-1.49%	-2.59%	-0.71%
2.41%	3.28%	1.81%
-20.8%	-23.2%	-19.15%

WALLONIA	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
October 2019	-3.08%	0.21%	-4.79%
November 2019	2.53%	6.44%	0.44%
December 2019	-5.33%	-5.20%	-5.42%
January 2020	-0.67%	2.66%	-2.63%
February 2020	0.01%	5.57%	-3.15%
March 2020	-18.86%	-14.46%	-21.49%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
0.41%	1.34%	-0.16%
2.86%	1.90%	3.44%
-2.39%	-2.23%	-2.49%
0.57%	1.59%	-0.05%
-0.02%	1.53%	-0.98%
-16.9%	-13.2%	-19.3%

BRUSSELS	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
October 2019	2.89%	-3.23%	22.56%
November 2019	8.83%	4.04%	23.98%
December 2019	-3.88%	-4.57%	-1.62%
January 2020	-2.70%	-0.83%	-8.11%
February 2020	0.60%	1.04%	-0.74%
March 2020	-27.55%	-21.92%	-43.79%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
1.83%	1.51%	2.69%
1.83%	2.11%	1.05%
-3.41%	-0.93%	-10.09%
1.31%	1.41%	1.00%
-0.30%	-0.48%	0.25%
-24.4%	-19.2%	-40.0%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

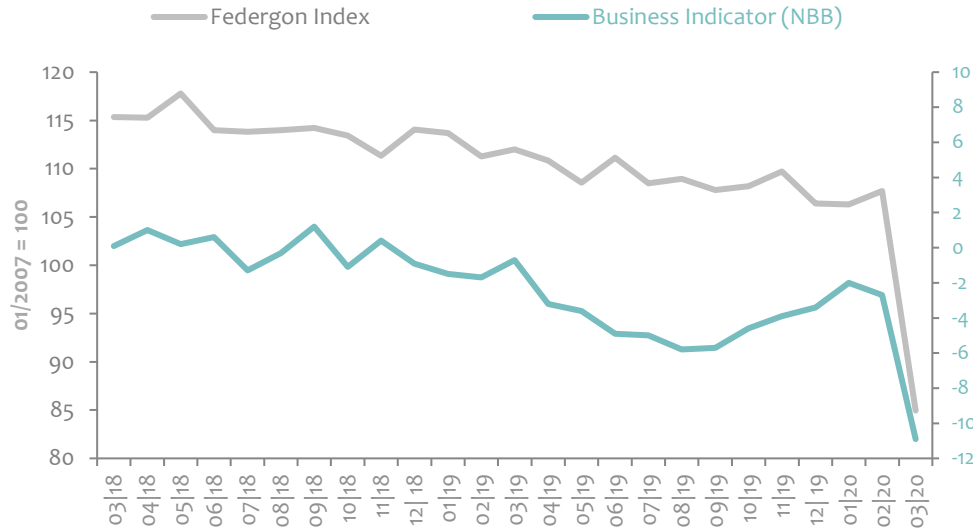
[European Employment Barometer by SIA and WEC](#)

MARKET UPDATE 03/2020



BELGIAN BUSINESS INDEX

“Significant drop in business confidence in March”



- In connection with the coronavirus crisis (see box on next page), the National Bank of Belgium’s business barometer has fallen back sharply, by 8.2 points, the biggest monthly drop ever recorded in the history of the indicator.
- All sectors have been affected, with business services paying the highest price; the business climate has deteriorated the least in the building industry.
- More so than firms’ assessment of the current situation, it is mainly prospects for company activity, demand and employment that have been revised sharply downwards.

In business-related services, the biggest monthly drop ever observed is mainly attributable to a massive deterioration of forecasts for surveyed companies’ own business activity and general market demand. In the retail trade sector also hit heavily, with the exception of food retailing, the slump in business confidence is due to lower demand and employment forecasts, while those for orders with suppliers remain unchanged. In the manufacturing industry, company managers are particularly pessimistic about expected changes in demand, and to a lesser extent, employment too. However, this negative outlook is tempered by a clearly more optimistic appraisal of stock levels. Demand forecasts in the building industry are also down, as well as the recent trend in order books. Assessment of order books nevertheless remains favourable for this time of the year. The overall smoothed synthetic curve, which reflects the underlying cyclical trend, is still slightly on the rise, influenced by the profile of the indicator observed in previous months. (source: NBB).

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 79.16% of the temporary agency work industry in Belgium in 2018.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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FEDERAGON
RESEARCH & ECONOMIC AFFAIRS
TOUR & TAXIS

Koninklijk Pakhuis / Entrepôt Royal
Havenlaan 86C bus 302
Avenue du Port 86C bte 302
1000 BRUSSELS
stat@federgon.be
@Federgon

T: 0032 (0)2/203 38 03

www.federgon.be

