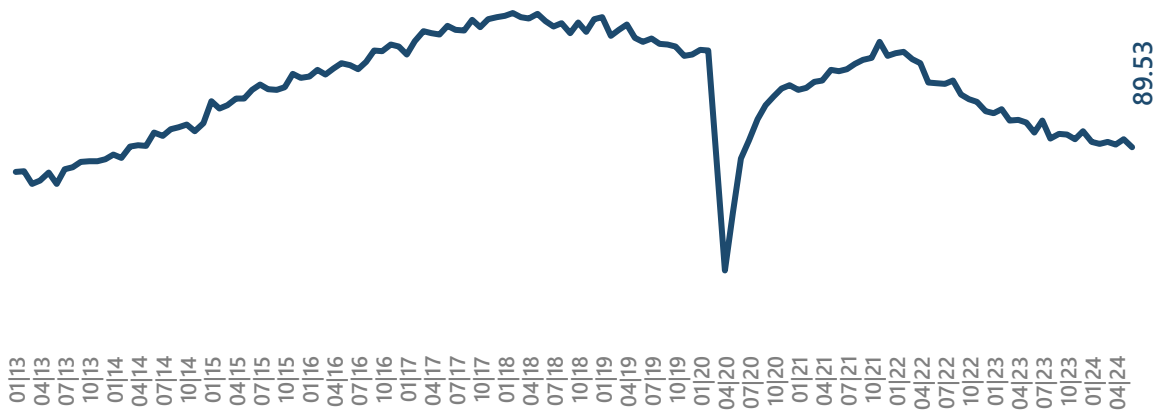


Market Update 06/2024

TEMPORARY AGENCY WORK ACTIVITY ALSO REMAINED AT A LOW LEVEL IN JUNE.

FEDERAGON INDEX



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

PAUL VERSCHUEREN

DIRECTOR RESEARCH & ECONOMIC AFFAIRS



It is the second time since May 2022 that activity in the staffing sector recorded a slight improvement compared to the same month a year earlier. Nevertheless, due to the play of base effects, activity fell versus May's activity on a seasonally adjusted basis (-1,83%).

More: @VerschuerenPau



"Compared to the same period last year, the TAW activity is almost on the same level (+0.24%). However seasonally adjusted figures indicate a decrease of the TAW activity (-1.83%) on a monthly basis."



White collar

M/M-1: **-1.28%**

M/M-12: **-0.96%**

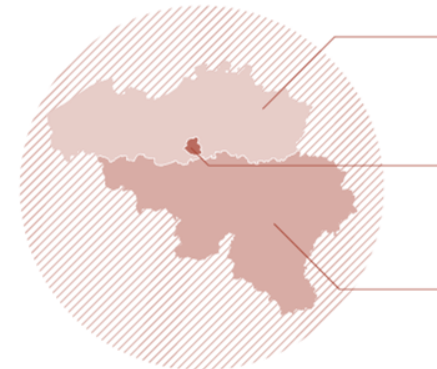


Blue collar

M/M-1: **-1.61%**

M/M-12: **+1.13%**

REGIONAL EVOLUTION



M/M-1

-1.09%

M/M-12

-1.06%

M/M-1

-3.05%

M/M-12

-5.43%

M/M-1

-2.29%

M/M-12

+5.59%

Market Update 06/2024

BELGIUM						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2024	-5.39%	-6.22%	-4.73%	-2.35%	-3.28%	-1.20%
February 2024	-7.60%	-8.94%	-6.56%	-0.49%	-1.05%	-0.10%
March 2024	-1.29%	-2.49%	-0.35%	0.44%	0.39%	0.42%
April 2024	-8.65%	-12.19%	-5.72%	-0.50%	-1.16%	-0.17%
May 2024	-4.23%	-6.75%	-2.20%	1.15%	0.84%	0.85%
June 2024	0.24%	-0.96%	1.13%	-1.83%	-1.28%	-1.61%
FLANDERS						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2024	-7.86%	-10.75%	-5.72%	-1.73%	-2.70%	-0.93%
February 2024	-10.22%	-13.73%	-7.72%	-1.10%	-1.85%	-0.56%
March 2024	-3.55%	-6.76%	-1.27%	0.75%	0.76%	0.55%
April 2024	-10.92%	-16.11%	-7.02%	-0.62%	-1.33%	-0.08%
May 2024	-5.02%	-9.86%	-1.54%	1.47%	1.27%	1.33%
June 2024	-1.06%	-4.67%	1.35%	-1.09%	-1.59%	-0.62%
WALLONIA						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2024	-1.99%	2.13%	-4.63%	-2.00%	-2.95%	-1.18%
February 2024	-2.36%	-1.07%	-3.17%	1.32%	0.84%	2.19%
March 2024	3.73%	7.51%	1.37%	0.50%	1.19%	-0.08%
April 2024	-3.90%	-5.90%	-2.52%	-0.95%	-1.94%	-0.25%
May 2024	-0.89%	-0.24%	-1.35%	1.76%	3.34%	0.56%
June 2024	5.59%	7.37%	4.47%	-2.29%	-3.01%	-1.63%
BRUSSELS						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2024	1.93%	-0.59%	9.06%	-5.66%	-7.33%	-8.25%
February 2024	-3.84%	-1.53%	-9.80%	-0.95%	2.06%	-8.08%
March 2024	0.26%	-0.52%	2.36%	-0.83%	-2.41%	4.69%
April 2024	-5.91%	-5.90%	-5.93%	0.95%	1.01%	-5.76%
May 2024	-8.15%	-5.34%	-14.98%	-2.24%	-0.88%	-1.56%
June 2024	-5.43%	0.66%	-19.79%	-3.05%	-0.58%	-14.34%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

Market Update 06/2024

BELGIAN BUSINESS INDEX

"Business confidence holds steady in June"

- The business confidence indicator, which had slightly improved in May, held steady in June.
- This apparent stability masks contrasting developments in the sectors surveyed, with a strong improvement observed in business-related services but a fall in confidence in trade, building and manufacturing.

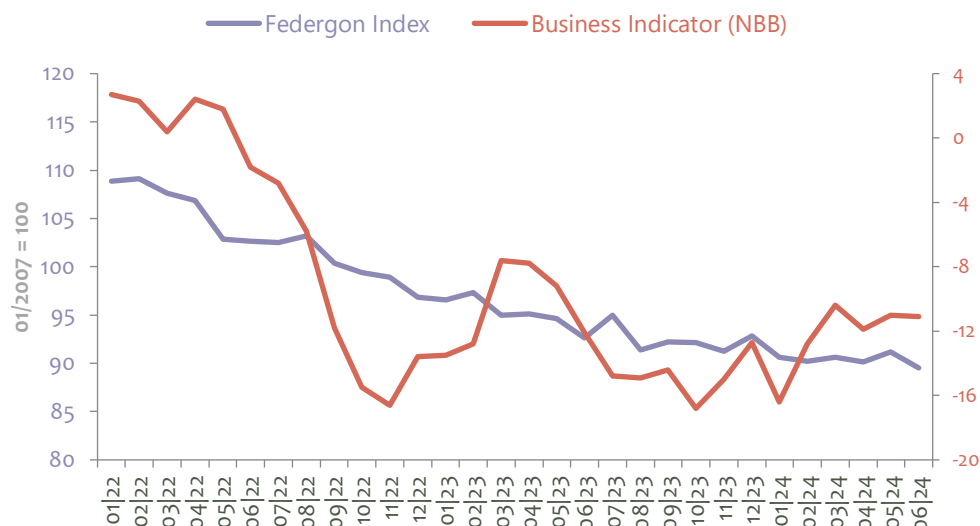
In business-related services, the upswing in confidence was reflected in all components of the indicator, but especially in clearly more favourable activity expectations, which received a hard knock in May.

In the manufacturing industry, substantially worse demand expectations and a more negative assessment of both total order books and stock levels were practically entirely offset by a strong upward revision in employment expectations.

In the building industry, confidence dipped slightly for the second month in a row, this time due to a fall in all indicators, with the exception of more intensive use of available equipment.

Finally, in trade, a significant loss of confidence was recorded due to both more negative employment expectations and intentions of placing orders with suppliers. This month, demand expectations were revised upwards to almost the same level as in April.

The overall smoothed synthetic curve, which reflects the underlying economic trend, continues to point upwards.. (source: NBB).



Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 70.41% of the temporary agency work industry in Belgium in 2023.

• All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.

• The year-on-year evolution is calculated from gross figures.

• The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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