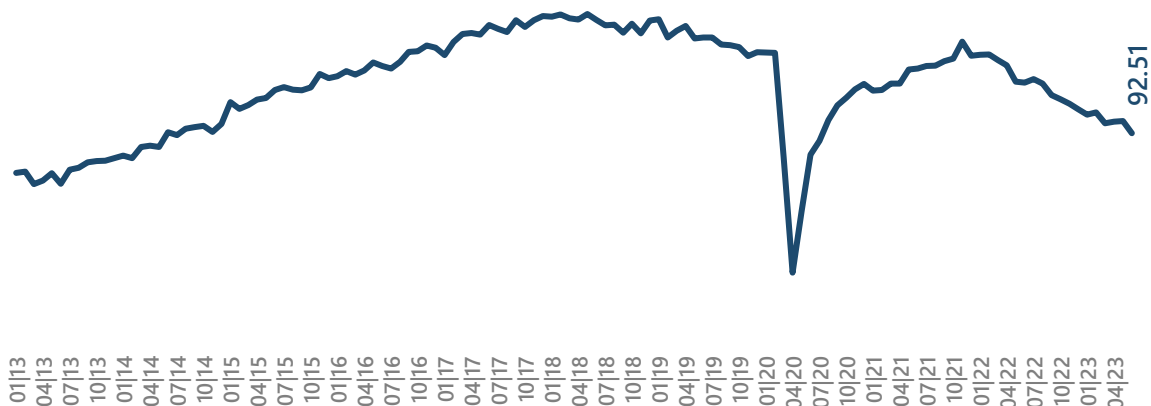


Market Update 06/2023

Drop of TAW activity in June

FEDERAGON INDEX



PAUL VERSCHUEREN
DIRECTOR RESEARCH & ECONOMIC AFFAIRS



In June, we observe a year-on-year setback of the agency work activities in both the white and blue collar segments in all regions. Compared to the previous month, seasonally adjusted figures show a decline as well (-2.64%). This evolution reflects the current macro-economic climate.

More: @VerschuereenPau

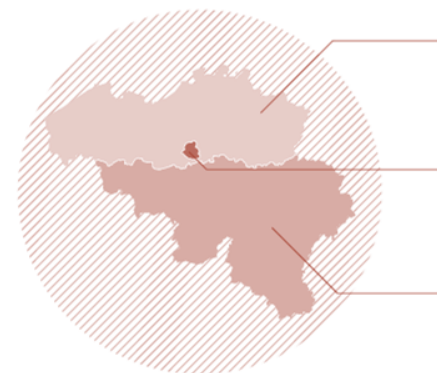


This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

REGIONAL EVOLUTION



	White collar	Blue collar
M/M-1:	-1.43%	-2.68%
M/M-12:	-11.18%	-13.72%



	M/M-1	M/M-12
North	-1.30%	-12.89%
Center	M/M-1	M/M-12
South	-4.08%	-7.35%
Brussels	M/M-1	M/M-12
Wallonia	-5.11%	-13.95%

"Seasonally adjusted figures indicate a decline of the activity (-2.64%) on a monthly basis. In comparison with June 2022, the TAW activity is -12.65% lower."

Market Update 06/2023

BELGIUM						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2023	-12.21%	-11.20%	-13.01%	-1.18%	-0.63%	-1.55%
February 2023	-10.77%	-9.11%	-12.02%	0.51%	-0.02%	0.92%
March 2023	-12.89%	-9.29%	-15.51%	-2.31%	-0.81%	-3.39%
April 2023	-9.11%	-5.10%	-12.18%	0.33%	0.34%	-0.07%
May 2023	-4.44%	-1.15%	-6.87%	0.16%	-1.28%	0.78%
June 2023	-12.65%	-11.18%	-13.72%	-2.64%	-1.43%	-2.68%
FLANDERS						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2023	-12.18%	-8.83%	-14.50%	-0.67%	0.95%	-1.79%
February 2023	-11.52%	-8.80%	-13.36%	-0.08%	-0.80%	0.39%
March 2023	-14.66%	-10.14%	-17.60%	-2.54%	-0.97%	-3.66%
April 2023	-10.55%	-6.14%	-13.61%	0.76%	0.52%	0.61%
May 2023	-6.97%	-2.89%	-9.70%	-0.85%	-0.63%	-0.85%
June 2023	-12.89%	-11.43%	-13.83%	-1.30%	-1.90%	-0.69%
WALLONIA						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2023	-14.11%	-18.79%	-10.82%	-1.04%	-2.51%	-0.60%
February 2023	-12.04%	-13.58%	-11.04%	0.83%	2.44%	0.30%
March 2023	-11.93%	-11.65%	-12.11%	-1.52%	-1.02%	-1.78%
April 2023	-8.43%	-5.47%	-10.36%	-1.28%	-0.41%	-1.94%
May 2023	-1.45%	7.32%	-6.76%	2.51%	4.59%	1.16%
June 2023	-13.95%	-11.33%	-15.54%	-5.11%	-6.60%	-3.76%
BRUSSELS						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2023	-7.05%	-8.44%	-2.86%	-4.26%	-7.06%	-2.89%
February 2023	-1.48%	-3.37%	3.79%	2.96%	3.00%	11.27%
March 2023	-2.46%	-2.21%	-3.13%	-0.63%	-0.50%	-5.72%
April 2023	-0.11%	-0.15%	0.01%	0.68%	0.63%	2.14%
May 2023	4.81%	-6.88%	35.58%	2.97%	-4.48%	24.94%
June 2023	-7.35%	-10.01%	-0.40%	-4.08%	1.87%	-27.09%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

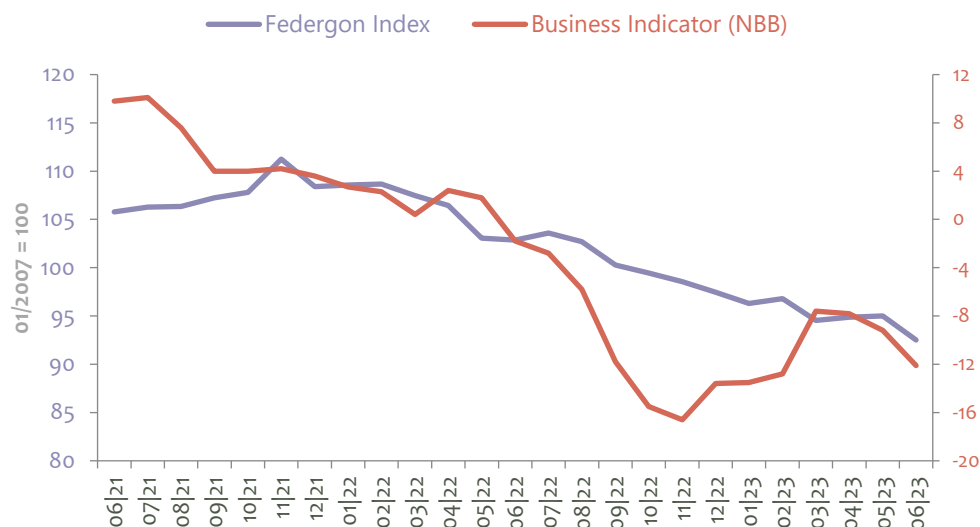
Market Update 06/2023

BELGIAN BUSINESS INDEX

"Business confidence slips further in June"

- The indicator fell for the third consecutive month.
- The business climate worsened significantly in business-related services and, to a lesser extent, in trade and manufacturing. In the building industry, the confidence indicator held more or less steady.

In business-related services, a pronounced slackening of confidence was recorded, with all components of the indicator falling. In addition to a more negative assessment of their current activity level, respondents expressed much more pessimistic expectations of future activity and market demand in general. In trade, as well, all components of the indicator fell; both demand and employment expectations and intentions of placing order with suppliers in the next three months deteriorated. The third consecutive drop in manufacturing reflects a more unfavourable assessment of total order books and stock levels which was, however, partially offset by more positive demand expectations. Finally, the near stabilisation in confidence in the building industry was due to an improvement in the recent trend in orders and increased equipment use, while the other components deteriorated slightly. The smoothed synthetic curve, which reflects the underlying economic trend, remains on an upward trajectory, despite the third consecutive weakening of the gross synthetic curve, due to favourable developments in the previous months. (source: NBB).



Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 72.35% of the temporary agency work industry in Belgium in 2022.

• All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.

• The year-on-year evolution is calculated from gross figures.

• The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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