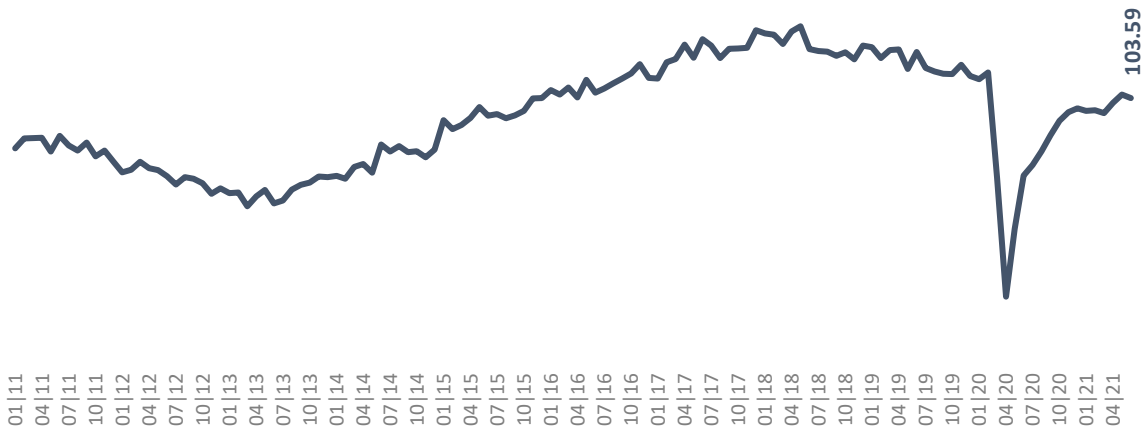


MARKET UPDATE 06/2021

“THE RECOVERY IN TAW ACTIVITY APPEARS TO BE CAPPING SOMEWHAT IN JUNE”

FEDERGON INDEX



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

“Seasonally adjusted figures indicate a small decrease of the TAW activity with -0.67% on a monthly basis. Compared to the same period a year ago, the industry activity is +19.09% higher.”



	White collar	Blue collar
M/M-1:	-2.21%	M/M-1: +0.59%
M/M-12:	+14.28%	M/M-12: +22.94%
M/M-24	-8.08%	M/M-24 -11.38%

PAUL VERSCHUEREN
DIRECTOR RESEARCH & ECONOMIC AFFAIRS

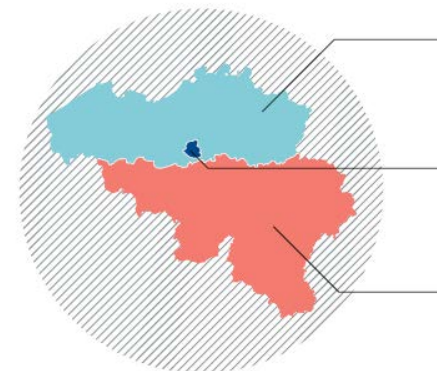


The recovery of the staffing activities seems to have slowed down somewhat in June, resulting in a slight decrease in activity of -0.67% compared to May. We see similar evolutions in the three regions, leading to a positive result of 19.09% compared to June last year.

More: @VerschuerenPau



REGIONAL EVOLUTION



	M/M-1	M/M-12	M/M-24
North	-0.77%	+15.82%	-11.67%
Center	M/M-1	M/M-12	M/M-24
South	-2.70%	+28.84%	-11.80%
West	M/M-1	M/M-12	M/M-24
Overall	-0.18%	+25.07%	-4.79%

MARKET UPDATE 06/2021



BELGIUM	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2021	-4.25%	-2.37%	-5.73%				-0.52%	-3.27%	1.71%
February 2021	-8.23%	-6.34%	-9.70%				0.10%	2.22%	-1.54%
March 2021	15.21%	16.23%	14.43%	-12.88%	-9.76%	-15.19%	-0.55%	-1.00%	-0.19%
April 2021	62.10%	57.05%	66.29%	-9.66%	-6.27%	-12.15%	2.10%	1.08%	2.92%
May 2021	35.45%	32.14%	38.25%	-3.38%	4.38%	-8.86%	1.62%	4.61%	-0.71%
June 2021	19.09%	14.28%	22.94%	-10.00%	-8.08%	-11.38%	-0.67%	-2.21%	0.59%
FLANDERS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2021	-2.23%	0.08%	-3.86%				-0.85%	-2.70%	0.49%
February 2021	-7.75%	-5.49%	-9.32%				-1.01%	0.52%	-2.08%
March 2021	16.44%	18.66%	14.96%	-13.92%	-11.57%	-15.48%	-1.24%	-3.07%	0.07%
April 2021	60.77%	58.93%	62.06%	-10.48%	-8.89%	-11.54%	1.97%	0.44%	3.04%
May 2021	31.28%	25.46%	35.71%	-5.81%	0.15%	-9.60%	0.74%	4.23%	-1.64%
June 2021	15.82%	7.70%	21.85%	-11,67%	-10,96%	-12,13%	-0.77%	-1.93%	0.07%
WALLONIA	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2021	-6.33%	-2.69%	-8.59%				1.65%	-1.67%	3.91%
February 2021	-6.29%	-4.29%	-7.52%				2.76%	4.47%	1.66%
March 2021	13.47%	13.13%	13.69%	-7.93%	-3.22%	-10.74%	0.41%	1.84%	-0.53%
April 2021	65.75%	54.63%	74.32%	-5.40%	2.81%	-10.30%	2.70%	2.67%	2.72%
May 2021	44.35%	38.57%	48.88%	3.68%	19.33%	-5.38%	3.18%	8.02%	-0.12%
June 2021	25.07%	25.14%	25.01%	-4,79%	4,40%	-10,27%	-0.18%	-1.08%	0.47%
BRUSSELS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
January 2021	-13.07%	-11.13%	-19.56%				-3.80%	-4.63%	-0.79%
February 2021	-16.73%	-12.26%	-31.90%				-1.29%	2.95%	-15.97%
March 2021	10.80%	11.38%	8.24%	-17.84%	-10.90%	-39.16%	1.07%	2.15%	-3.52%
April 2021	62.11%	53.24%	114.83%	-15.08%	-7.88%	-36.22%	1.92%	1.04%	5.86%
May 2021	44.45%	54.49%	15.69%	-3.93%	1.22%	-19.59%	5.75%	3.55%	15.18%
June 2021	28.84%	28.75%	29.09%	-11,80%	-14,09%	-4,91%	-2.70%	-9.63%	23.99%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

MARKET UPDATE 06/2021



BELGIAN BUSINESS INDEX

“Business confidence continues to rise in June”

- The business barometer has reached an all-time peak – its highest level since 1980, the first year of the indicator in its current composition.
- With the exception of the building industry, where confidence has dipped a little for the first time after five months of uninterrupted increase, the business climate has again improved in all sectors surveyed.

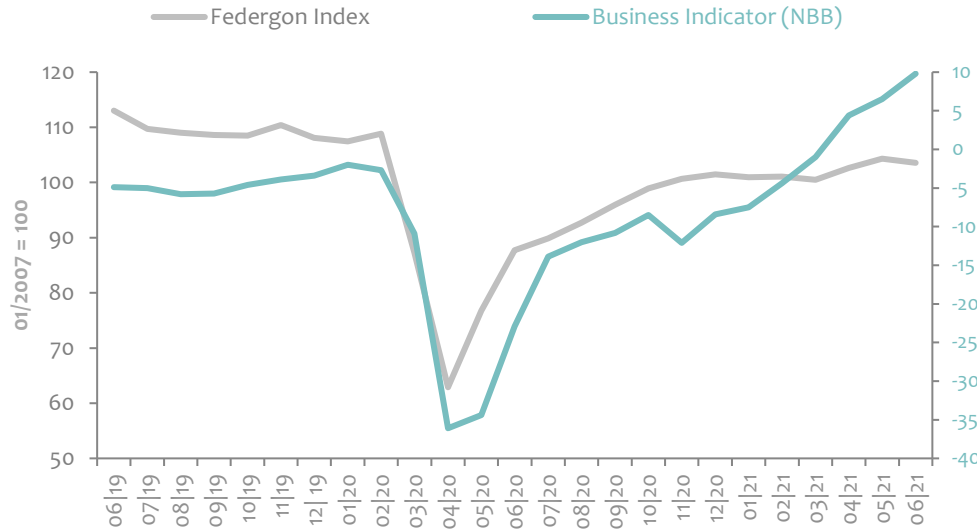
Unlike last month, company managers in the manufacturing industry gave a more positive assessment of the current level of total order books. They are also taking a more favourable view about their stocks, while prospects for employment and demand have further improved.

In business-related services, the upturn in business confidence has been reflected in all components of the indicator, and especially in assessments of own activity.

In the trade sector, a second consecutive improvement was observed, mainly as a result of an upward revision of employment forecasts.

Lastly, the slight loss of confidence in the building industry stems from lower use of equipment and less bright demand forecasts.

The overall smoothed synthetic curve, which reflects the underlying cyclical tendency, continued the upward trend it had begun in June last year. *(source: NBB)*



Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 77.44% of the temporary agency work industry in Belgium in 2020.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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