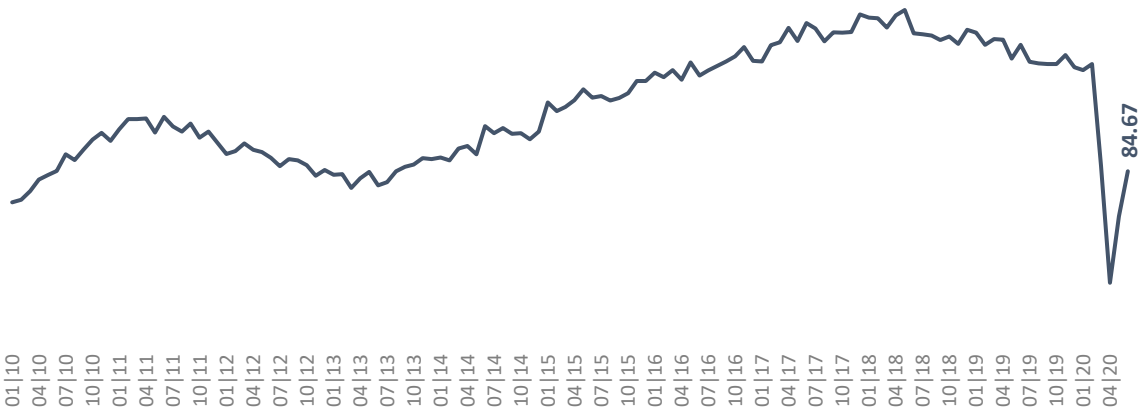


MARKET UPDATE 06/2020



“TEMPORARY AGENCY WORK CONTINUES ON ITS PATH OF RECOVERY IN JUNE”

FEDERGON INDEX



PAUL VERSCHUEREN
DIRECTOR RESEARCH & ECONOMIC AFFAIRS



Compared to May 2020, the TAW activity in June has increased by 12%. However, the activity is still ¼ lower in comparison with the same period last year, showing that the sector is still heavily affected by the Covid-19 crisis.

This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

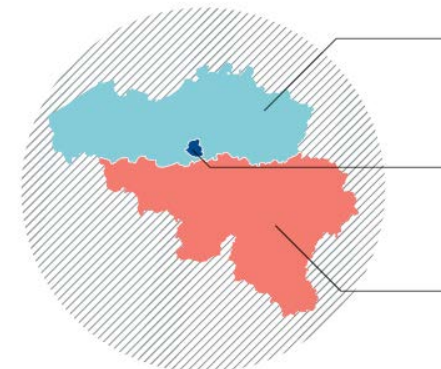
More: @VerschuerenPau



“The industry activity dropped by -25.38% in comparison with June 2019. Seasonally adjusted figures indicate an increase of +12.22% on a monthly basis.”



White collar		Blue collar	
M/M-1:	+11.26%	M/M-1:	+13.04%
M/M-12:	-20.71%	M/M-12:	-28.75%



REGIONAL EVOLUTION

M/M-1	M/M-12
+11.28%	-24.56%
M/M-1	M/M-12
+7.78%	-33.94%
M/M-1	M/M-12
+13.36%	-24.77%

MARKET UPDATE 06/2020



BELGIUM	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
January 2020	-7.02%	-4.68%	-8.78%
February 2020	-2.40%	0.70%	-4.67%
March 2020	-24.51%	-22.96%	-25.66%
April 2020	-44.27%	-40.92%	-46.73%
May 2020	-28.81%	-21.50%	-33.98%
June 2020	-25.38%	-20.71%	-28.75%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
-0.56%	-1.12%	-0.12%
1.18%	1.95%	0.59%
-19.50%	-19.27%	-19.67%
-28.00%	-26.03%	-29.52%
22.01%	26.11%	18.68%
12.22%	11.26%	13.04%

FLANDERS	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
January 2020	-9.71%	-7.82%	-11.02%
February 2020	-3.69%	-1.29%	-5.31%
March 2020	-26.09%	-25.95%	-26.18%
April 2020	-44.12%	-43.22%	-44.73%
May 2020	-28.35%	-20.78%	-33.24%
June 2020	-24.56%	-18.43%	-28.59%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
-1.26%	-2.62%	-0.30%
2.12%	2.69%	1.72%
-20.32%	-22.12%	-19.06%
-26.27%	-25.16%	-27.01%
23.01%	33.16%	16.00%
11.28%	11.66%	10.98%

WALLONIA	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
January 2020	-0.67%	2.66%	-2.63%
February 2020	-0.14%	5.46%	-3.33%
March 2020	-18.86%	-14.46%	-21.49%
April 2020	-42.92%	-33.51%	-48.54%
May 2020	-28.17%	-13.88%	-36.44%
June 2020	-24.77%	-18.10%	-28.74%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
0.24%	0.99%	-0.21%
-0.47%	1.65%	-1.77%
-16.23%	-12.74%	-18.47%
-29.88%	-25.43%	-32.92%
19.16%	22.01%	17.01%
13.36%	7.19%	18.26%

BRUSSELS	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
January 2020	-2.70%	-0.83%	-8.11%
February 2020	1.77%	2.94%	-1.73%
March 2020	-27.55%	-21.92%	-43.79%
April 2020	-49.37%	-41.79%	-70.31%
May 2020	-34.57%	-36.00%	-30.50%
June 2020	-33.94%	-34.67%	-31.87%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
0.87%	0.81%	1.07%
0.24%	0.54%	-0.66%
-24.27%	-19.27%	-39.39%
-31.42%	-27.60%	-46.76%
20.62%	3.50%	114.36%
7.78%	9.68%	2.75%



More figures?

[Kenniscentrum](#)

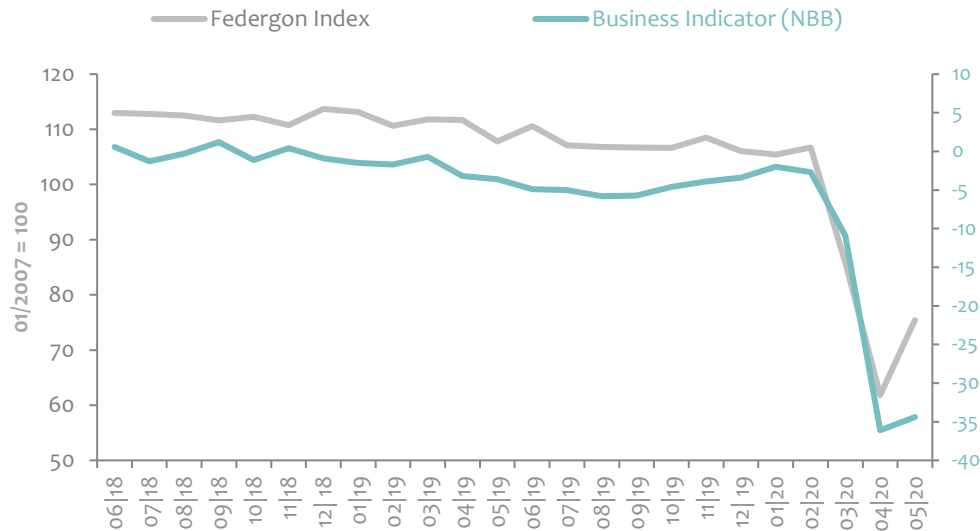
[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

MARKET UPDATE 06/2020



BELGIAN BUSINESS INDEX



“Sharp improvement in business confidence in June”

- The business barometer has picked up sharply in June. The trend of the last two months has thus enabled to regain almost 40 % of the losses accumulated in March and April.
- The business climate has firmed up the most strongly in business-related services, which had been hit the hardest by the COVID-19 crisis. The recovery in the trade sector, although certainly very evident, seems to be more gradual, both in terms of timing and strength. Morale among company managers has also recovered distinctly in the building industry. It is in the manufacturing industry that the rise in confidence has been the weakest this month.
- Overall, the improvement that had already been observed in May for three-month-ahead forecasts is gaining strength and this is being reflected this month in appraisals of the current situation.

In business-related services, all components of the indicator have been revised upwards, and especially the outlook for firms’ own business activity and general market demand. In the trade sector too, it is the expected development of demand that has firmed up the most, more so than forecasts for orders placed with suppliers. As for the rise in the building industry’s indicator, this is largely due to the recent very positive developments: compared with last month, equipment has been used much more widely and order books have been filling up. Just as in the business services sector, company managers in the manufacturing industry are expecting a big increase in demand over the next three months. Employment projections have also brightened up considerably. Albeit to a lesser extent, order books have been assessed more positively. However, the current level of stocks is still regarded as being too high. Influenced by the results of the previous months, the overall smoothed synthetic curve, which reflects the underlying cyclical trend, continues to fall sharply. (source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 79.16% of the temporary agency work industry in Belgium in 2018.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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