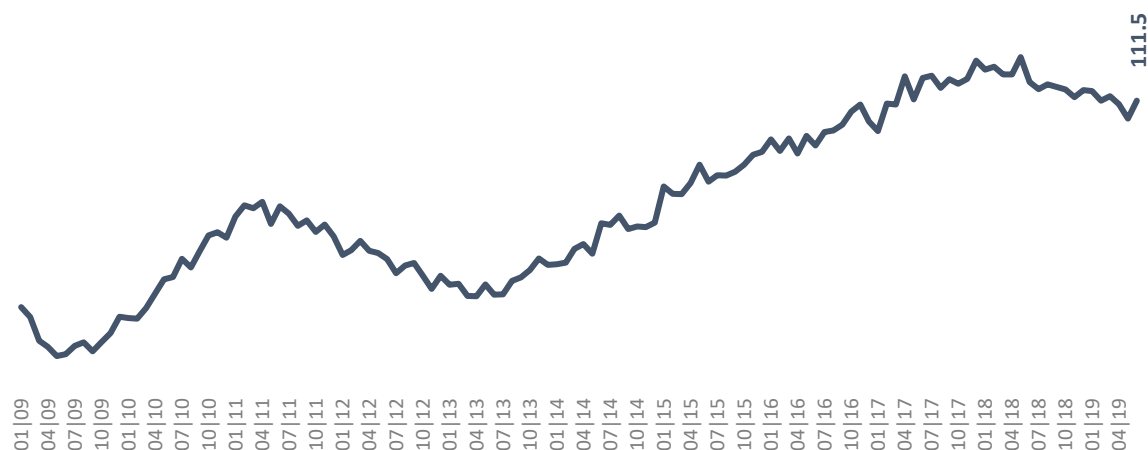


MARKET UPDATE 06/2019



“SLIGHT IMPROVEMENT OF TAW ACTIVITY IN JUNE”

FEDERGON INDEX



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

“In comparison with June 2018, the industry activity dropped by -1.56%. However, compared to the previous month, a growth of the activity (+2.41%) was observed.”



White collar	
M/M-1:	+2.60%
M/M-12:	+2.51%



Blue collar	
M/M-1:	+2.28%
M/M-12:	-4.31%

PAUL VERSCHUEREN

DIRECTOR RESEARCH & ECONOMIC AFFAIRS

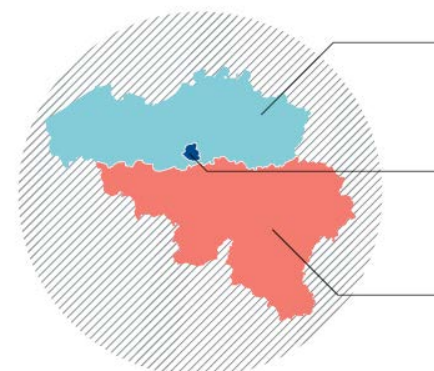


In June 2019, on a monthly basis, we can report growth in both the white collar & blue collar segments & in the three regions. However, we still observe a slight decrease Y-to-Y in the TAW industry.

More: @VerschuereenPau



REGIONAL EVOLUTION



M/M-1	M/M-12
+3.0%	-2.68%
M/M-1	M/M-12
+3.4%	-0.89%
M/M-1	M/M-12
+4.4%	+1.37%

MARKET UPDATE 06/2019



BELGIUM	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
January 2019	-2.37%	-1.69%	-2.87%
February 2019	-4.63%	-2.93%	-5.84%
March 2019	-1.91%	0.93%	-3.90%
April 2019	-4.07%	-2.88%	-4.92%
May 2019	-8.81%	-7.21%	-9.91%
June 2019	-1.56%	2.51%	-4.31%

FLANDERS	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
January 2019	-2.53%	-2.38%	-2.63%
February 2019	-5.18%	-3.38%	-6.35%
March 2019	-2.69%	-1.15%	-3.69%
April 2019	-5.20%	-4.68%	-5.55%
May 2019	-9.47%	-8.78%	-9.92%
June 2019	-2.68%	1.26%	-5.11%

WALLONIA	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
January 2019	-2.65%	0.68%	-4.49%
February 2019	-2.99%	-0.93%	-4.13%
March 2019	-1.28%	5.55%	-4.94%
April 2019	-2.66%	0.78%	-4.61%
May 2019	-8.01%	-4.31%	-10.03%
June 2019	1.37%	8.65%	-2.53%

BRUSSELS	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
January 2019	-0.33%	-1.72%	4.25%
February 2019	-4.61%	-3.56%	-7.81%
March 2019	2.88%	3.99%	-0.39%
April 2019	1.42%	0.06%	5.36%
May 2019	-5.50%	-4.22%	-8.97%
June 2019	-0.89%	-0.66%	-1.51%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
-0.14%	-0.82%	0.37%
-1.23%	-0.31%	-1.91%
0.58%	0.49%	0.64%
-1.01%	-0.84%	-1.14%
-1.94%	-1.37%	-2.36%
2.41%	2.60%	2.28%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
-0.4%	-2.6%	1.0%
-2.2%	-0.8%	-3.0%
1.4%	0.5%	2.1%
-1.2%	-0.7%	-1.6%
-3.1%	-2.4%	-3.5%
3.0%	4.2%	2.2%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
-3.0%	-4.1%	-2.3%
0.1%	0.6%	-0.2%
0.6%	4.0%	-1.4%
1.1%	-2.3%	3.1%
-3.7%	-2.5%	-4.4%
4.4%	5.7%	3.6%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
1.4%	-1.0%	9.1%
-3.1%	-1.7%	-7.1%
3.8%	2.9%	6.6%
0.9%	-1.0%	6.5%
-5.3%	-4.1%	-8.6%
3.4%	2.8%	4.9%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

MARKET UPDATE 06/2019



BELGIAN BUSINESS INDEX

“Business confidence falls again in June”

- The business barometer has fallen for the third consecutive month.
- The loss of business confidence was evident in all branches of activity surveyed with the exception of trade, where a sharp recovery was recorded.

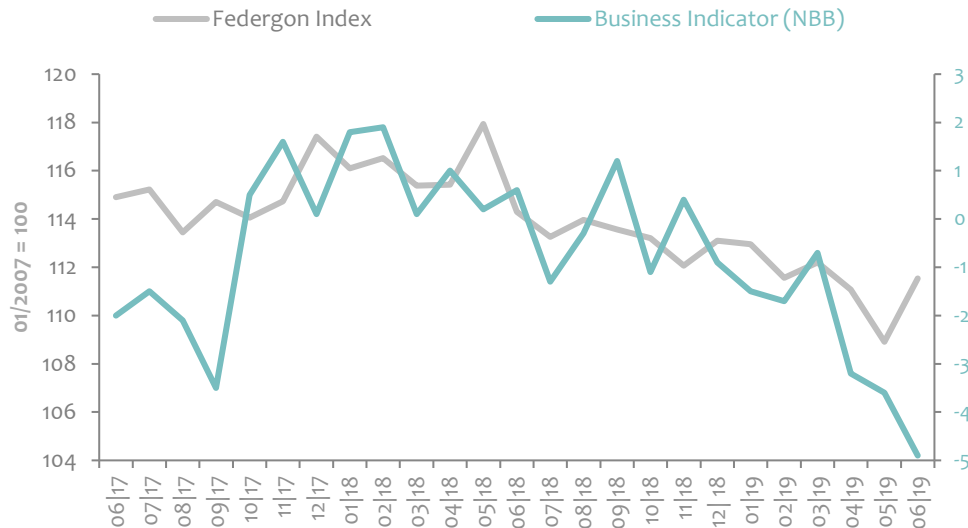
In the manufacturing industry, the cyclical slowdown observed since April is mainly due to a more negative assessment of total order books and, to a lesser extent, to more negative employment prospects.

In business-related services, a gloomier appraisal of the current level of activity and a deterioration of expectations for general market demand are at the root of the downturn in the business climate.

The worsening of the economic situation in the building industry is based on a decline in current order books, the level of which is also given a more unfavourable assessment.

In the trade sector, where last month's loss of confidence was more than offset by a sharp upswing in business confidence, all components of the indicator have improved, and in particular the significantly more positive expectations as regards intentions of placing orders with suppliers.

The smoothed overall synthetic curve, which reflects the underlying trend in economic activity, is pointing downwards for the sixth consecutive month. (source: NBB)



Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 79.16 % of the temporary agency work industry in Belgium in 2018.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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