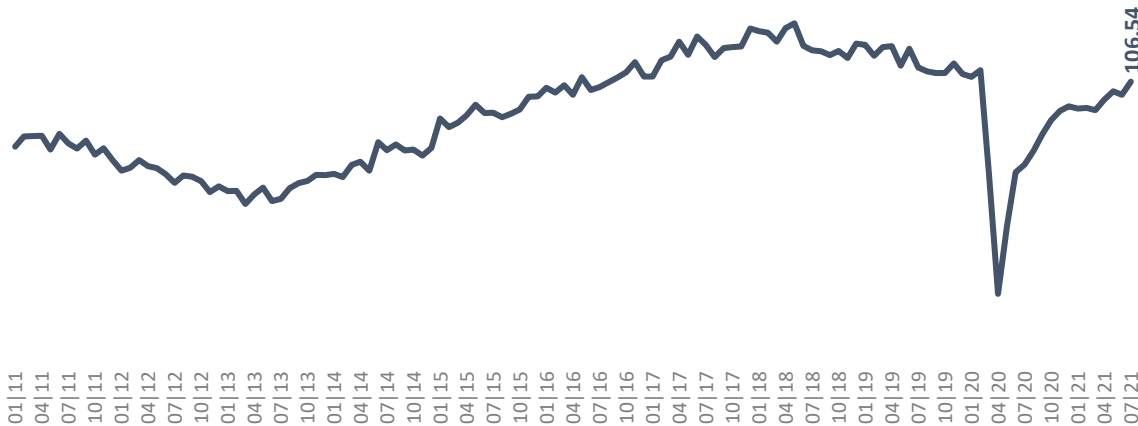


MARKET UPDATE 07/2021



“ACCELERATION OF TAW ACTIVITY IN JULY”

FEDERGON INDEX



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

“Seasonally adjusted figures indicate an increase of the TAW activity with +2.56% on a monthly basis. Compared to the same period two years ago, the industry activity is only -1.22% lower.”



	White collar	Blue collar
M/M-1:	+1.24%	M/M-1: +3.62%
M/M-12:	+18.38%	M/M-12: +22.14%
M/M-24	+0.36%	M/M-24 -2.53%

PAUL VERSCHUEREN

DIRECTOR RESEARCH & ECONOMIC AFFAIRS

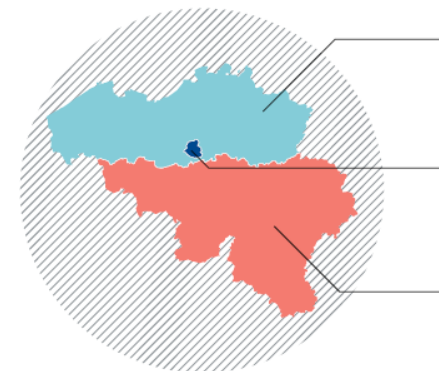


In July, the TAW sector performed significantly better than last month (+2.56%). Compared to July last year there is an increase by +20.39%. The TAW activity is approaching its precrisis level, the activity is -1.22% lower than in July 2019

More: @VerschuerenPau



REGIONAL EVOLUTION



M/M-1	M/M-12	M/M-24
+3.25%	+18.56%	-2.20%
M/M-1	M/M-12	M/M-24
+4.96%	+34.05%	-1.51%
M/M-1	M/M-12	M/M-24
-0.79%	+21.46%	+1.64%

MARKET UPDATE 07/2021



BELGIUM	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
February 2021	-8.23%	-6.34%	-9.70%				0.12%	2.25%	-1.52%
March 2021	15.21%	16.23%	14.43%	-12.88%	-9.76%	-15.19%	-0.43%	-0.95%	-0.01%
April 2021	62.10%	57.05%	66.29%	-9.66%	-6.27%	-12.15%	2.17%	1.08%	3.04%
May 2021	35.45%	32.14%	38.25%	-3.38%	4.38%	-8.86%	1.61%	4.69%	-0.78%
June 2021	18.96%	14.28%	22.72%	-10.10%	-8.08%	-11.54%	-0.64%	-2.18%	0.62%
July 2021	20.39%	18.38%	22.14%	-1.22%	0.36%	-2.53%	2.56%	1.24%	3.62%
FLANDERS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
February 2021	-7.75%	-5.49%	-9.32%				-0.94%	0.61%	-2.02%
March 2021	16.44%	18.66%	14.96%	-13.92%	-11.57%	-15.48%	-1.06%	-2.94%	0.30%
April 2021	60.77%	58.93%	62.06%	-10.48%	-8.89%	-11.54%	2.04%	0.45%	3.14%
May 2021	31.28%	25.46%	35.71%	-5.81%	0.15%	-9.60%	0.78%	4.50%	-1.73%
June 2021	15.64%	7.70%	21.53%	-11.81%	-10.96%	-12.36%	-0.78%	-1.85%	-0.01%
July 2021	18.56%	14.87%	21.53%	-2.20%	-0.83%	-3.21%	3.25%	2.31%	3.92%
WALLONIA	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
February 2021	-6.29%	-4.29%	-7.52%				2.70%	4.31%	1.66%
March 2021	13.47%	13.13%	13.69%	-7.93%	-3.22%	-10.74%	0.34%	1.64%	-0.52%
April 2021	65.75%	54.63%	74.32%	-5.40%	2.81%	-10.30%	2.71%	2.69%	2.73%
May 2021	44.35%	38.57%	48.88%	3.68%	19.33%	-5.38%	3.01%	7.63%	-0.12%
June 2021	25.07%	25.14%	25.01%	-4.79%	4.40%	-10.27%	-0.22%	-1.20%	0.49%
July 2021	21.46%	24.56%	19.10%	1.64%	9.71%	-3.96%	-0.79%	-2.31%	0.30%
BRUSSELS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
February 2021	-16.73%	-12.26%	-31.90%				-1.28%	2.95%	-15.88%
March 2021	10.80%	11.38%	8.24%	-17.84%	-10.90%	-39.16%	1.06%	2.15%	-3.54%
April 2021	62.11%	53.24%	114.83%	-15.08%	-7.88%	-36.22%	1.91%	1.04%	5.82%
May 2021	44.45%	54.49%	15.69%	-3.93%	1.22%	-19.59%	5.79%	3.54%	15.39%
June 2021	28.84%	28.75%	29.09%	-11.80%	-14.09%	-4.91%	-2.54%	-9.63%	24.69%
July 2021	34.05%	25.95%	60.79%	-1.51%	-8.61%	23.26%	4.96%	1.38%	14.93%



More figures?

[Kenniscentrum](#)

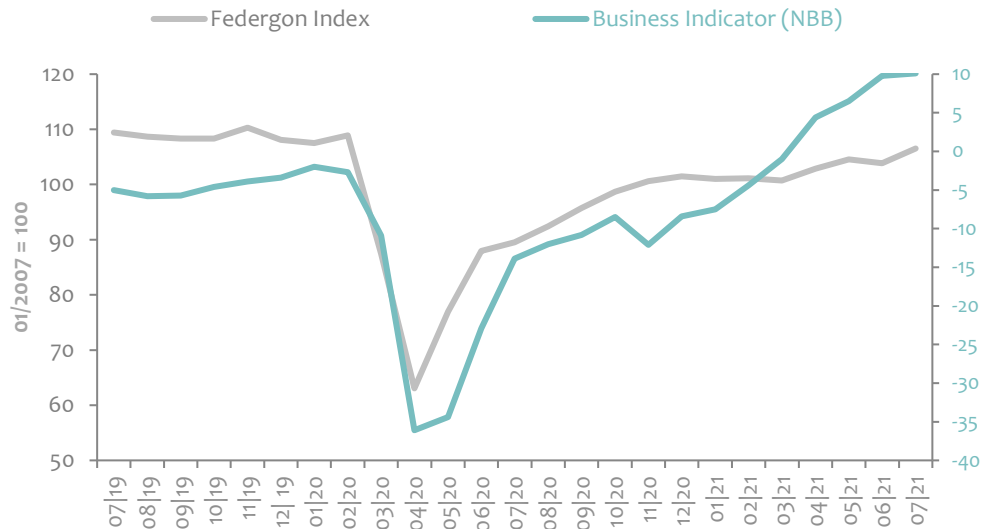
[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

MARKET UPDATE 07/2021



BELGIAN BUSINESS INDEX



“Business confidence remains virtually stable in July”

- The business barometer is still at the all-time high reached last month.
- This stability nevertheless conceals contrasting trends between branches of activity.
- The business climate is improving in the manufacturing industry and even more strongly in the trade sector. In contrast, confidence among company managers has dropped back in business-related services and most notably in the building industry.

For the third consecutive month, the upturn is gaining ground in the trade sector under the impetus, this month, of a clear recovery in demand forecasts and those for orders placed with suppliers. Projections for employment, which had risen sharply last month, have been revised downwards a little. The improvement in confidence recorded in the manufacturing industry is almost exclusively based on a much more favourable appraisal of stock levels, given the summer season. In the building industry, all the indicators are pointing downwards. Business leaders in the sector expressed more reservations about the current level of their total order books and the expected trend in demand. Recent movements in order books and equipment used are down too, albeit to a lesser extent. In the business-related services sector, the big drop in forecasts for activity have been almost fully offset by a brighter view from entrepreneurs of their current level of activity. The overall smoothed synthetic curve, which reflects the underlying cyclical trend, is continuing its ascent. Lastly, the results of the quarterly survey of production capacity in the manufacturing industry point to a further increase in the production capacity utilisation rate compared to the previous quarter. The seasonally adjusted rate thus rose from 79.6 % in April to 81.1 % in July. (source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 77.44% of the temporary agency work industry in Belgium in 2020.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

DISCLAIMER The data contained in these pages were collected by Federgon with the utmost care and thoroughness. In view of the rapid evolution and complexity of the subjects, Federgon provides no guarantee that the information published is accurate and up-to-date. Therefore Federgon does not accept any liability for any direct and indirect damage arising from the access to and consultation or use of the information data and publications available on the website or sent by e-mail and/or from the access to and use of interactive applications.

FEDERAGON
RESEARCH & ECONOMIC AFFAIRS
TOUR & TAXIS

Koninklijk Pakhuis / Entrepôt Royal
Havenlaan 86C bus 302
Avenue du Port 86C bte 302
1000 BRUSSELS
stat@federgon.be
@Federgon

@VerschuerenPau
T: 0032 (0)2/203 38 03
www.federgon.be

