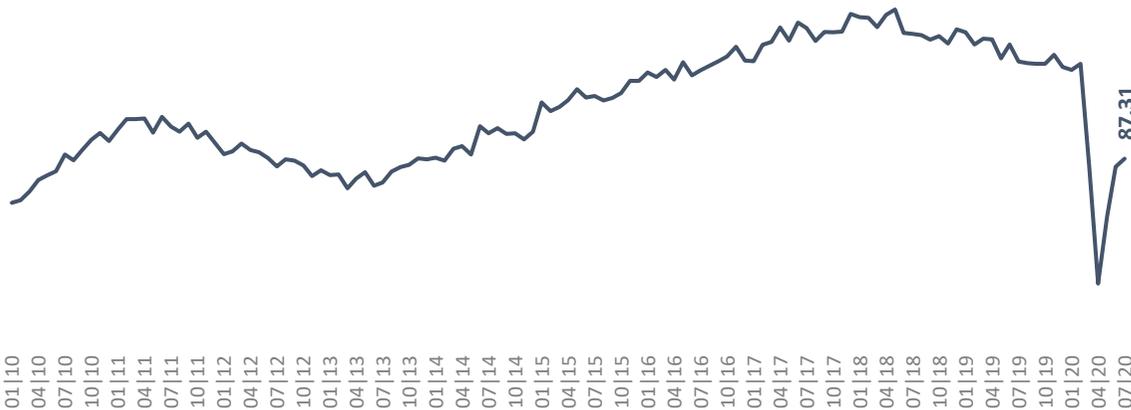


# MARKET UPDATE 07/2020



## “TAW ACTIVITY SLIGHTLY IMPROVES IN JULY 2020”

### FEDERGN INDEX



**PAUL VERSCHUEREN**  
DIRECTOR RESEARCH & ECONOMIC AFFAIRS



*There is a slight increase of the TAW activity compared to June 2020. The student activity in July is remarkably lower than usually during summer (-23% compared to July last year), resulting in an overall yoy decline of -18%.*

01|10 04|10 07|10 10|10 01|11 04|11 07|11 10|11 01|12 04|12 07|12 10|12 01|13 04|13 07|13 10|13 01|14 04|14 07|14 10|14 01|15 04|15 07|15 10|15 01|16 04|16 07|16 10|16 01|17 04|17 07|17 10|17 01|18 04|18 07|18 10|18 01|19 04|19 07|19 10|19 01|20 04|20 07|20

More: @VerschuerenPau

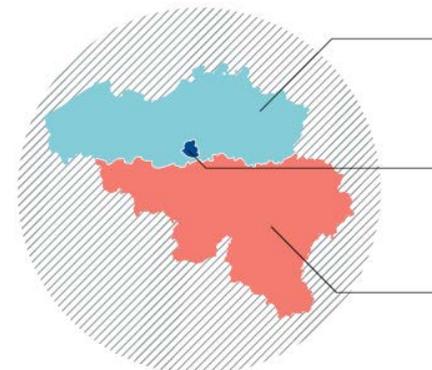


This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

**“The industry activity dropped by -18.27% in comparison with July 2019. Seasonally adjusted figures indicate an increase of +1.91% on a monthly basis.”**



White collar		Blue collar	
M/M-1:	-0.68%	M/M-1:	+4.11%
M/M-12:	-15.70%	M/M-12:	-20.40%



### REGIONAL EVOLUTION

M/M-1	M/M-12
1.55%	-17.91%
M/M-1	M/M-12
+2.24%	-27.01%
M/M-1	M/M-12
+3.10%	-16.39%

# MARKET UPDATE 07/2020



BELGIUM	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2020	-2.40%	0.70%	-4.67%
March 2020	-24.51%	-22.96%	-25.66%
April 2020	-44.27%	-40.92%	-46.73%
May 2020	-28.81%	-21.50%	-33.98%
June 2020	-24.49%	-19.83%	-27.86%
July 2020	-18.27%	-15.70%	-20.40%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
1.18%	1.95%	0.59%
-19.49%	-19.27%	-19.67%
-28.00%	-26.03%	-29.52%
22.00%	26.11%	18.67%
13.55%	12.50%	14.45%
1.91%	-0.68%	4.11%

FLANDERS	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2020	-3.69%	-1.29%	-5.31%
March 2020	-26.09%	-25.95%	-26.18%
April 2020	-44.12%	-43.22%	-44.73%
May 2020	-28.35%	-20.78%	-33.24%
June 2020	-23.75%	-17.61%	-27.80%
July 2020	-17.91%	-14.40%	-20.58%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
2.12%	2.69%	1.72%
-20.32%	-22.12%	-19.06%
-26.27%	-25.16%	-27.01%
23.01%	33.16%	15.99%
12.46%	12.79%	12.21%
1.55%	-1.27%	3.79%

WALLONIA	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2020	-0.14%	5.46%	-3.33%
March 2020	-18.86%	-14.46%	-21.49%
April 2020	-42.92%	-33.51%	-48.54%
May 2020	-28.17%	-13.88%	-36.44%
June 2020	-23.88%	-16.58%	-28.22%
July 2020	-16.39%	-11.99%	-19.46%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
-0.47%	1.65%	-1.78%
-16.23%	-12.73%	-18.47%
-29.88%	-25.43%	-32.91%
19.16%	22.00%	17.00%
14.73%	9.19%	19.12%
3.10%	-2.45%	7.13%

BRUSSELS	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2020	1.77%	2.94%	-1.73%
March 2020	-27.55%	-21.92%	-43.79%
April 2020	-49.37%	-41.79%	-70.31%
May 2020	-34.57%	-36.00%	-30.50%
June 2020	-32.42%	-34.57%	-26.34%
July 2020	-27.01%	-27.91%	-24.00%

MONTHLY GROWTH (M/M-1)		
<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
0.24%	0.54%	-0.67%
-24.27%	-19.27%	-39.39%
-31.41%	-27.60%	-46.76%
20.61%	3.50%	114.33%
10.20%	9.86%	11.10%
2.24%	5.73%	-6.89%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

# MARKET UPDATE 07/2020

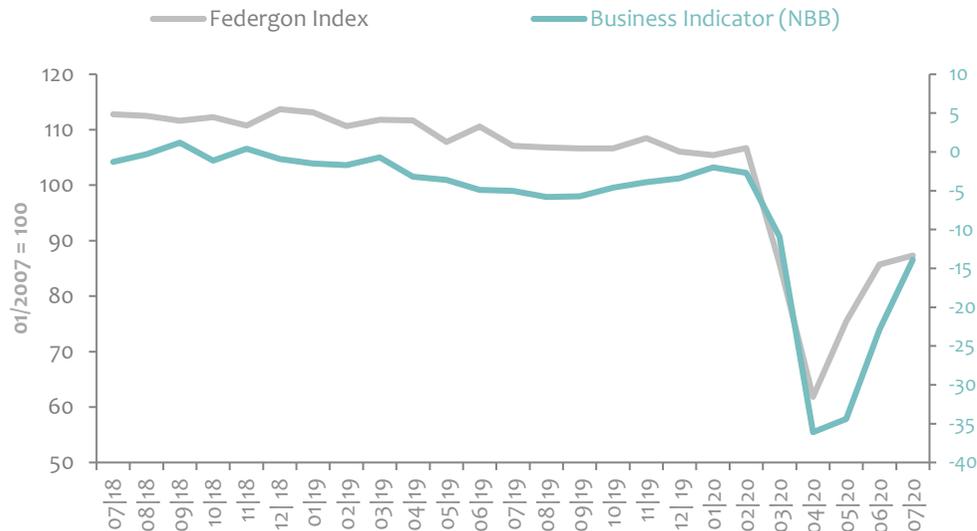


## BELGIAN BUSINESS INDEX

### “Business confidence continues to improve in July”

- The business barometer has recovered considerably in July, as had been the case last month.
- All sectors of activity are benefiting from this improvement, except for business-related services, which had already posted a very sharp increase in June. It is in the manufacturing industry that morale among company managers, that had picked up comparatively little last month, has firmed up the most this month.

In the manufacturing industry, business leaders appeared more optimistic in each of the branches surveyed. The regained confidence is evident in all the questions making up the indicator, whether they cover appraisal of the current situation or forecasts. Assessment of stock levels and prospects for demand are making the biggest contribution to the rise in the indicator in this sector of activity. In the building industry, the pick-up in the business climate has also led to greater optimism about demand forecasts and recent trends, especially as far as order books are concerned. However, order book levels are still being regarded less favourably than they were last month, given the season. In the trade sector, forecasts for orders placed with suppliers have been revised upwards sharply. The reason behind the decline in the indicator for the business services sector lies in company managers’ more reserved expectations regarding general market demand and, even more so, their own activity. Nevertheless, the current level of business activity continues to be assessed more positively. The overall smoothed synthetic curve, which reflects the underlying cyclical trend, is still falling. Lastly, after the very sharp drop recorded in April, the results of the quarterly survey of production capacity in the manufacturing industry point to a hesitant recovery in the production capacity utilisation rate, which came to 73.3 % July, compared to 73 % before. (source: NBB)



### Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

#### METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 79.16% of the temporary agency work industry in Belgium in 2018.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

DISCLAIMER The data contained in these pages were collected by Federgon with the utmost care and thoroughness. In view of the rapid evolution and complexity of the subjects, Federgon provides no guarantee that the information published is accurate and up-to-date. Therefore Federgon does not accept any liability for any direct and indirect damage arising from the access to and consultation or use of the information data and publications available on the website or sent by e-mail and/or from the access to and use of interactive applications.

FEDERAGON  
RESEARCH & ECONOMIC AFFAIRS  
TOUR & TAXIS



Koninklijk Pakhuis / Entrepôt Royal

Havenlaan 86C bus 302

Avenue du Port 86C bte 302

1000 BRUSSELS

stat@federgon.be

@Federgon

@VerschuerenPau

T: 0032 (0)2/203 38 03

[www.federgon.be](http://www.federgon.be)

