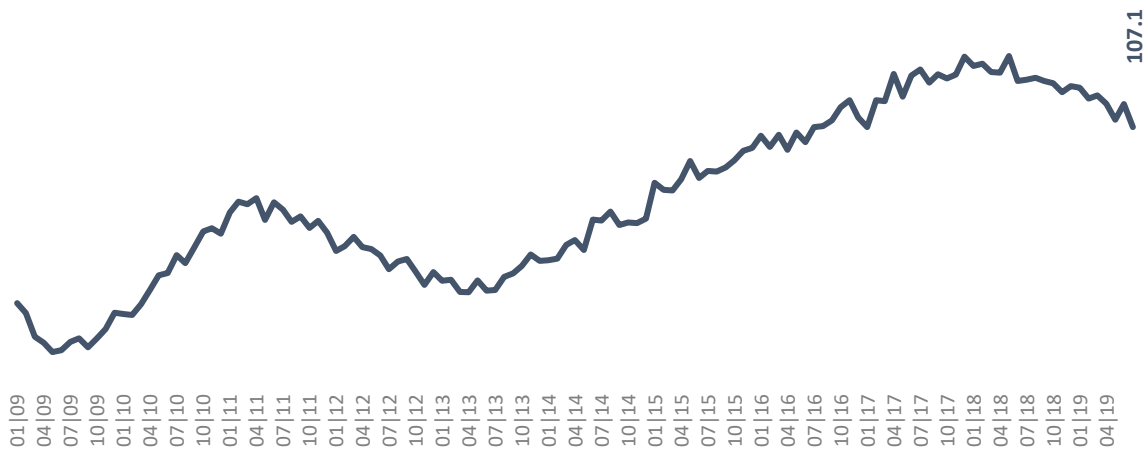


MARKET UPDATE 07/2019



“FAIRLY SUBSTANTIAL FALL OF TAW ACTIVITIES IN JULY”

FEDERGN INDEX



Agency work confirms its role as a leading indicator, reflecting the overall economic concerns.

More: @VerschuerenPau

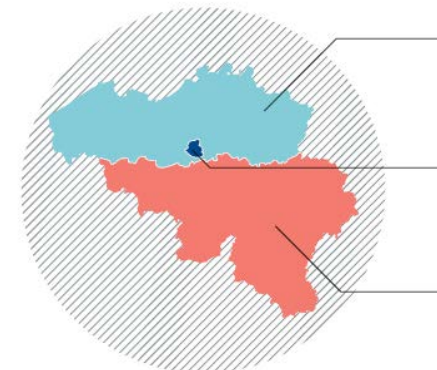


This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

“The industry activity dropped by -7.03% in comparison with July 2018. Seasonally adjusted figures indicate a decline on a monthly basis as well (-3.07%).”



	White collar	Blue collar
M/M-1:	-2.49%	-3.52%
M/M-12:	-5.25%	-8.44%



REGIONAL EVOLUTION

M/M-1	M/M-12
-5.65%	-8.88%
M/M-1	M/M-12
-3.78%	-2.18%
M/M-1	M/M-12
-4.08%	-3.28%

MARKET UPDATE 07/2019



BELGIUM YEARLY GROWTH (M/M-12)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2019	-4.63%	-2.93%	-5.84%
March 2019	-1.91%	0.93%	-3.90%
April 2019	-4.07%	-2.88%	-4.92%
May 2019	-8.81%	-7.21%	-9.91%
June 2019	-1.56%	2.52%	-4.31%
July 2019	-7.03%	-5.25%	-8.44%

FLANDERS YEARLY GROWTH (M/M-12)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2019	-5.18%	-3.38%	-6.35%
March 2019	-2.69%	-1.15%	-3.69%
April 2019	-5.20%	-4.68%	-5.55%
May 2019	-9.47%	-8.78%	-9.92%
June 2019	-2.68%	1.26%	-5.11%
July 2019	-8.88%	-8.19%	-9.39%

WALLONIA YEARLY GROWTH (M/M-12)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2019	-2.99%	-0.93%	-4.13%
March 2019	-1.28%	5.55%	-4.94%
April 2019	-2.66%	0.78%	-4.61%
May 2019	-8.01%	-4.31%	-10.03%
June 2019	1.37%	8.65%	-2.53%
July 2019	-3.28%	1.72%	-6.50%

BRUSSELS YEARLY GROWTH (M/M-12)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2019	-4.61%	-3.56%	-7.81%
March 2019	2.88%	3.99%	-0.39%
April 2019	1.42%	0.06%	5.36%
May 2019	-5.50%	-4.22%	-8.97%
June 2019	-0.88%	-0.66%	-1.51%
July 2019	-2.18%	-1.83%	-3.31%

MONTHLY GROWTH (M/M-1)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2019	-1.39%	-0.43%	-2.09%
March 2019	0.42%	0.36%	0.47%
April 2019	-1.08%	-0.82%	-1.28%
May 2019	-2.14%	-1.61%	-2.54%
June 2019	2.15%	2.26%	2.07%
July 2019	-3.07%	-2.49%	-3.52%

MONTHLY GROWTH (M/M-1)

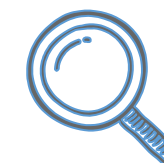
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2019	-2.24%	-0.95%	-3.08%
March 2019	1.16%	0.29%	1.75%
April 2019	-1.44%	-0.81%	-1.86%
May 2019	-3.02%	-2.54%	-3.34%
June 2019	2.84%	4.02%	2.05%
July 2019	-5.65%	-5.05%	-6.07%

MONTHLY GROWTH (M/M-1)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2019	0.04%	0.42%	-0.19%
March 2019	0.49%	3.82%	-1.48%
April 2019	0.95%	-2.35%	3.00%
May 2019	-3.73%	-2.53%	-4.43%
June 2019	4.22%	5.43%	3.50%
July 2019	-4.08%	-3.87%	-4.21%

MONTHLY GROWTH (M/M-1)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
February 2019	-3.12%	-1.76%	-7.16%
March 2019	3.75%	2.86%	6.56%
April 2019	0.81%	-1.04%	6.41%
May 2019	-5.30%	-4.12%	-8.62%
June 2019	3.30%	2.77%	4.88%
July 2019	-3.78%	-1.91%	-9.19%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

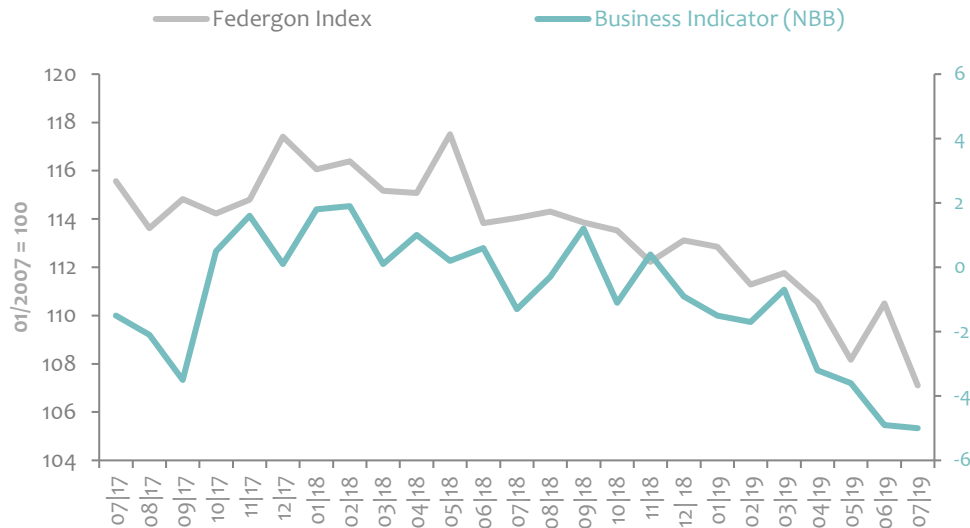
[European Employment Barometer by SIA and WEC](#)

MARKET UPDATE 07/2019



BELGIAN BUSINESS INDEX

“Business confidence stabilises in July”



- After the decline observed since April, the business barometer has now stabilised.
- The business climate has improved in business-related services and the building industry. By contrast, business confidence has shrunk in the trade sector and, to a limited extent, in the manufacturing industry too.
- The production capacity utilisation rate in the manufacturing industry has picked up a little.

In the business-related services sector, all the components making up the indicator have improved, and especially that concerning prospects for business activity. The slight improvement in the economic climate in the building industry is attributable to an increase in current order books and, to a lesser extent, to the improved demand forecasts and higher use of equipment. In the manufacturing industry, the fourth consecutive decline in business confidence, although only small, is due to a more negative assessment of overall order books and, to a lesser extent, to the gloomier demand forecasts. The loss of confidence observed in trade is due to a sharp deterioration in the outlook for employment and projections for orders placed with suppliers. The smoothed overall synthetic curve, which reflects the underlying trend in economic activity, is continuing on its downward trend. Lastly, the results of the quarterly survey of production capacities in the manufacturing industry reveal a slight increase in the production capacity utilisation rate compared with the previous quarter. The seasonally adjusted capacity utilization rate has thus gone up from 80.1 % in April to 80.4 % in July. (source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 79.16 % of the temporary agency work industry in Belgium in 2018.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

DISCLAIMER The data contained in these pages were collected by Federgon with the utmost care and thoroughness. In view of the rapid evolution and complexity of the subjects, Federgon provides no guarantee that the information published is accurate and up-to-date. Therefore Federgon does not accept any liability for any direct and indirect damage arising from the access to and consultation or use of the information data and publications available on the website or sent by e-mail and/or from the access to and use of interactive applications.

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