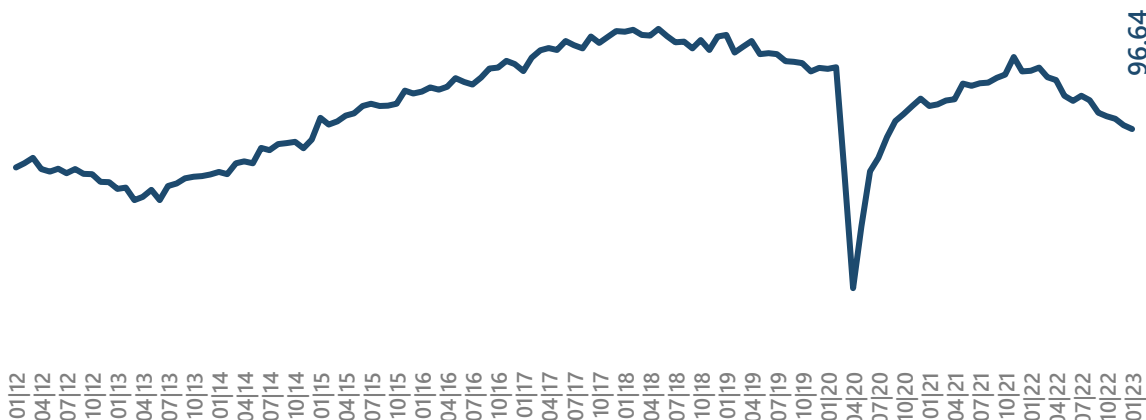


Market Update 01/2023

2023 starts with a decline of TAW activity

FEDERAGON INDEX



PAUL VERSCHUEREN
DIRECTOR RESEARCH & ECONOMIC AFFAIRS



In January, the TAW activity in both the white and blue collar segments showed a year-on-year decline in all regions. Compared to the previous month, seasonally adjusted figures indicate a small setback (-0.84%).

More: @VerschuerenPau

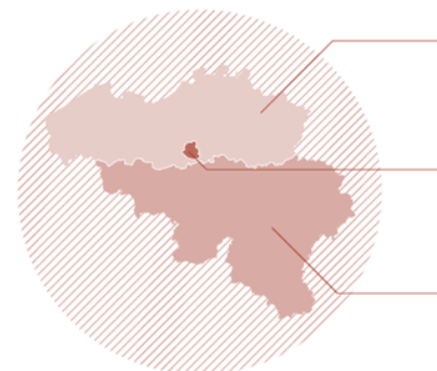


This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

REGIONAL EVOLUTION



	White collar	Blue collar
M/M-1:	-0.53%	-0.95%
M/M-12:	-11.20%	-12.59%



	M/M-1	M/M-12
	-0.50%	-11.95%
	M/M-1	M/M-12
	-4.00%	-6.84%
	M/M-1	M/M-12
	-0.24%	-13.85%

"In comparison with January 2022, the industry activity decreased by -11.97%. Compared to the previous month, the activity drops by -0.84% (in hours worked)."

Market Update 01/2023

BELGIUM						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
August 2022	-2.52%	-2.56%	-2.49%	-0.89%	-0.51%	-1.18%
September 2022	-6.99%	-5.84%	-7.83%	-2.48%	-1.42%	-3.25%
October 2022	-8.50%	-4.23%	-11.50%	-0.72%	0.31%	-1.61%
November 2022	-11.38%	-9.13%	-13.05%	-0.57%	-1.74%	0.09%
December 2022	-8.49%	-6.92%	-9.75%	-1.27%	-1.40%	-0.97%
January 2023	-11.97%	-11.20%	-12.59%	-0.84%	-0.53%	-0.95%
FLANDERS						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
August 2022	-3.78%	-3.07%	-4.30%	-1.09%	-0.27%	-1.76%
September 2022	-8.51%	-6.54%	-9.79%	-2.64%	-1.42%	-3.31%
October 2022	-10.10%	-4.37%	-13.69%	-1.16%	-0.21%	-2.09%
November 2022	-11.47%	-8.52%	-13.43%	-0.84%	-1.81%	0.27%
December 2022	-9.31%	-7.56%	-10.57%	-1.43%	-2.00%	-0.79%
January 2023	-11.95%	-9.06%	-13.96%	-0.50%	0.80%	-1.33%
WALLONIA						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
August 2022	-2.59%	-6.98%	0.64%	-0.40%	-0.58%	-0.02%
September 2022	-6.10%	-8.86%	-4.37%	-0.99%	0.02%	-1.55%
October 2022	-7.74%	-8.30%	-7.40%	0.25%	1.37%	-0.71%
November 2022	-14.14%	-15.99%	-12.98%	-2.08%	-2.96%	-2.18%
December 2022	-10.23%	-11.97%	-9.05%	-1.00%	-0.78%	-0.58%
January 2023	-13.85%	-18.42%	-10.64%	-0.24%	-1.73%	0.19%
BRUSSELS						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
August 2022	8.37%	8.16%	8.93%	0.59%	-1.39%	3.14%
September 2022	1.92%	1.73%	2.41%	-2.27%	-1.42%	-3.94%
October 2022	1.03%	2.62%	-2.99%	-0.04%	0.83%	1.39%
November 2022	-2.91%	-1.00%	-7.89%	0.09%	0.37%	-1.07%
December 2022	1.51%	2.69%	-1.89%	-1.07%	-0.41%	-0.67%
January 2023	-6.84%	-8.18%	-2.81%	-4.00%	-7.51%	-4.20%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by
SIA and WEC](#)

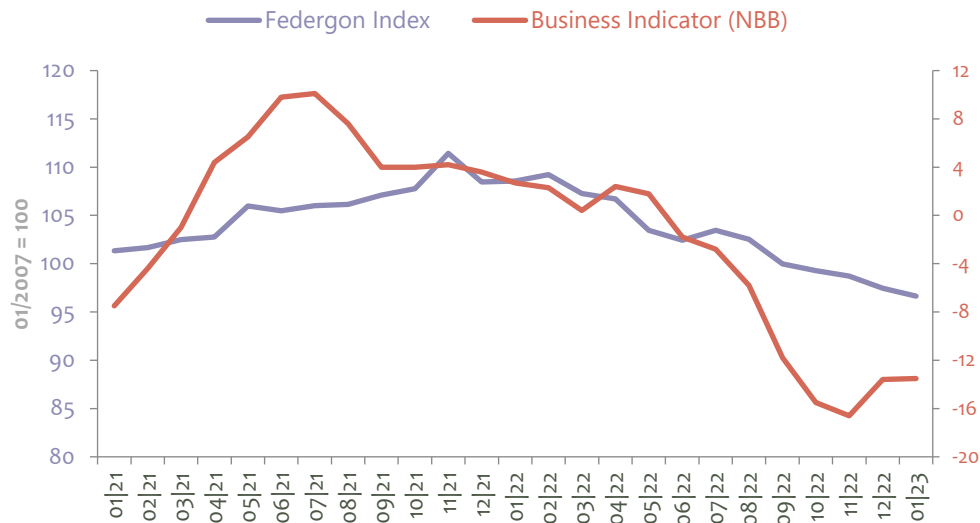
Market Update 01/2023

BELGIAN BUSINESS INDEX

“Business sentiment holds steady in January”

- The business climate improved in both the business-related services sector and the manufacturing industry but worsened in the building industry and the trade sector.
- The production capacity utilisation rate contracted for the third consecutive quarter.

In the manufacturing industry, an upward revision of the demand and employment outlooks was almost offset by a markedly more pessimistic assessment of overall order positions and, to a lesser extent, stock levels. In the building industry, all indicators declined, but the demand outlook, in particular, deteriorated significantly. Last month’s recovery of confidence in the business-related services sector continued this month. While business leaders expressed more negative views on their current and future activity levels, this was more than made up for by a significantly improved outlook on general market demand. In the trade sector, business leaders believe that orders from suppliers will decline sharply; however, they are optimistic about the expected trend in demand. The overall smoothed synthetic curve, which reflects the underlying economic trend, continues to decline. Finally, the results of the quarterly survey on production capacity in the manufacturing industry point to a continuation of the decline in the capacity utilisation rate first noted in July of last year: seasonally adjusted capacity utilisation fell from 76.2% in October 2022 to 75.3% in January 2023 (source: NBB).



Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 74.79% of the temporary agency work industry in Belgium in 2021.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.

• The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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