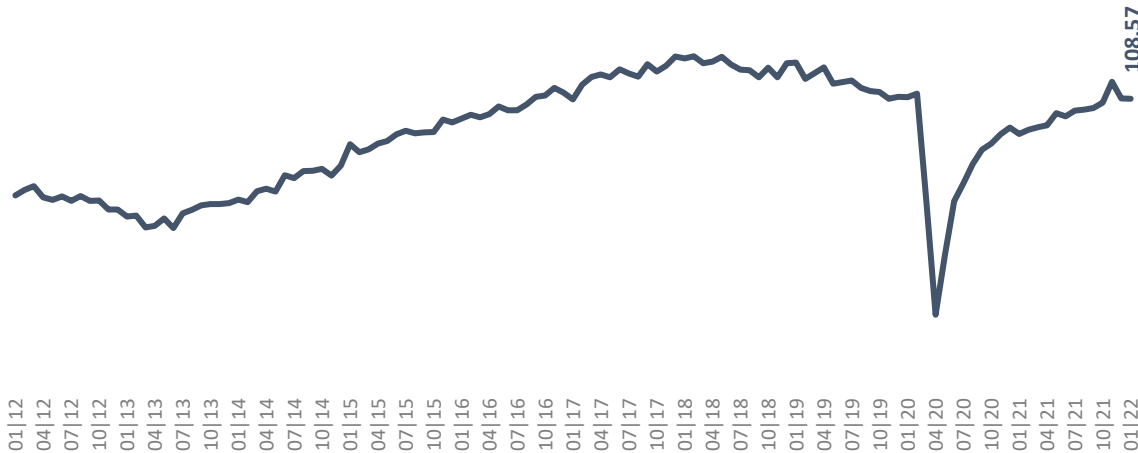


MARKET UPDATE 01/2022



“ENCOURAGING START OF 2022”

FEDERGN INDEX



01|12 04|12 07|12 10|12 01|13 04|13 07|13 10|13 01|14 04|14 07|14 10|14 01|15 04|15 07|15 10|15 01|16 04|16 07|16 10|16 01|17 04|17 07|17 10|17 01|18 04|18 07|18 10|18 01|19 04|19 07|19 10|19 01|20 04|20 07|20 10|20 01|21 04|21 07|21 10|21 01|22

This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

PAUL VERSCHUEREN

DIRECTOR RESEARCH & ECONOMIC AFFAIRS

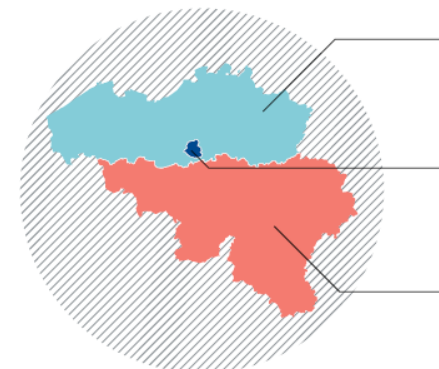


In January, the temporary staffing sector is matching its pre-pandemic activity level. Compared to January 2021, the activity is 4.45% higher.

More: @VerschuerePau



REGIONAL EVOLUTION



	M/M-1	M/M-12	M/M-24
Flanders	-0.57%	-0.15%	-2.41%
Brussels	M/M-1	M/M-12	M/M-24
	-0.82%	+11.51%	-3.42%
Wallonia	M/M-1	M/M-12	M/M-24
	+1.69%	+15.02%	+7.80%

“The industry activity is equal to the level of the same period two years ago (-0.04%). Seasonally adjusted figures indicate a stabilisation of the TAW activity (-0.09%) on a monthly basis.”

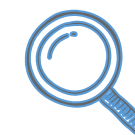


	White collar	Blue collar
M/M-1:	+0.92%	M/M-1: -0.28%
M/M-12:	+2.83%	M/M-12: +5.77%
M/M-24	+0.15%	M/M-24 -0.19%

MARKET UPDATE 01/2022



BELGIUM	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
August 2021	10.77%	8.54%	12.62%	-5.45%	-5,50%	-5.41%	0.22%	0.05%	0.35%
September 2021	8.59%	5.87%	10.65%	-3.61%	-3,94%	-3.37%	0.29%	0.37%	0.33%
October 2021	9.44%	5.61%	12.31%	0.01%	-0,61%	0.45%	1.04%	0.03%	2.19%
November 2021	11.70%	10.29%	12.78%	1.55%	1,52%	1.57%	3.95%	3.03%	3.73%
December 2021	2.63%	-1.18%	5.92%	-3.60%	-4,94%	-2.48%	-3.00%	-2.10%	-3.39%
January 2022	4.45%	2.83%	5.77%	-0.04%	26,55%	-0.19%	-0.09%	0.92%	-0.28%
FLANDERS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
August 2021	9.27%	6.44%	11.42%	-6.32%	-6.92%	-5.87%	0.20%	-0.13%	0.50%
September 2021	5.77%	1.59%	8.66%	-5.35%	-7.22%	-4.09%	-0.38%	-0.09%	-0.38%
October 2021	6.12%	0.95%	9.64%	-2.65%	-4.92%	-1.17%	0.69%	-0.92%	1.55%
November 2021	6.51%	3.72%	8.43%	-1.80%	-3.50%	-0.64%	2.19%	2.04%	2.63%
December 2021	-1.35%	-6.06%	2.33%	-5.91%	-8.45%	-3.99%	-2.84%	-2.27%	-2.84%
January 2022	-0.15%	-3.41%	2.24%	-2.41%	-3.49%	-1.66%	-0.57%	-0.06%	-0.02%
WALLONIA	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
August 2021	12.16%	11.38%	12.74%	-1.88%	2.66%	-4.97%	0.64%	0.00%	1.27%
September 2021	13.05%	13.67%	12.66%	1.01%	6.42%	-2.10%	1.61%	1.36%	1.98%
October 2021	16.35%	17.70%	15.54%	7.78%	14.62%	4.03%	2.49%	1.67%	2.74%
November 2021	22.94%	28.97%	19.41%	10.59%	18.33%	6.18%	4.94%	4.33%	3.60%
December 2021	11.45%	11.13%	11.68%	2.33%	6.70%	-0.45%	-3.51%	-3.13%	-3.20%
January 2022	15.02%	19.51%	12.06%	7.80%	15.94%	2.74%	1.69%	1.94%	0.36%
BRUSSELS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
August 2021	20.02%	14.30%	37.90%	-8.80%	-11.86%	0.21%	0.53%	0.49%	-7.26%
September 2021	19.07%	13.58%	36.26%	-2.97%	-4.32%	0.77%	2.68%	2.69%	1.68%
October 2021	15.98%	8.19%	41.81%	-1.09%	-3.13%	4.45%	-0.78%	-0.31%	6.91%
November 2021	20.90%	12.43%	50.53%	1.77%	-0.43%	7.99%	4.57%	2.95%	4.00%
December 2021	8.40%	1.93%	32.74%	-2.94%	-6.50%	9.09%	-3.09%	-1.51%	-6.49%
January 2022	11.51%	6.07%	31.80%	-3.42%	-6.11%	5.70%	-0.82%	1.00%	-3.75%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

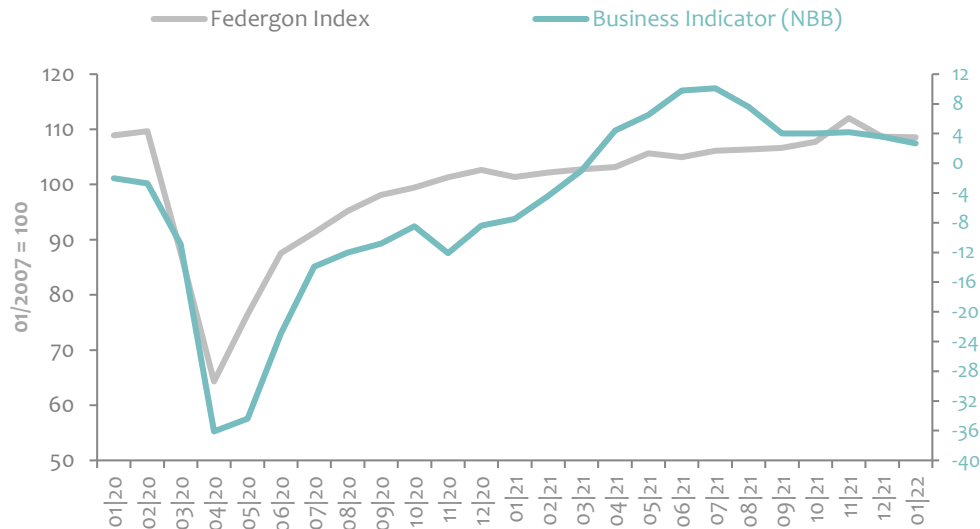
[European Employment Barometer by SIA and WEC](#)

MARKET UPDATE 01/2022



BELGIAN BUSINESS INDEX

“Business barometer continues to contract very slightly in January”



- Just as in December, the decline in business confidence is only very slight.
- In January, this very slight drop concerns all branches of activity, except for business services where confidence among company bosses improved.

Even though confidence picked up in January in the business-related services sector, its cyclical profile remains hesitant. This month, optimism among entrepreneurs surveyed tended to be more evident in expectations for general market demand, and even more so regarding their own business activity. By contrast, they voiced more reservations in their appraisal of the current level of activity. In the industry sector, demand and employment forecasts have recovered a bit. However, assessments of total order books as well as stock levels have deteriorated. Employment projections have also been revised upwards in the trade sector, but this was not enough to prevent the indicator from contracting in this branch of activity, with company managers seemingly more cautious in their expectations regarding demand and orders placed with suppliers. The business climate has deteriorated a little in the building industry. Entrepreneurs were more positive about recent trends in order books and, albeit to a lesser extent, the use of equipment. On the other hand, they appeared more cautious with their appraisals of order books, given the time of the year, and demand forecasts for the next three months. The overall smoothed synthetic curve, which reflects the underlying cyclical trend, has more or less levelled out. As for the results of the quarterly survey of production capacity in the manufacturing industry, they point to a slight drop in the capacity utilisation rate. The seasonally adjusted rate fell back to 78.5 % in January, compared with 79.1 % in October last year. (source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 77.44% of the temporary agency work industry in Belgium in 2020.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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