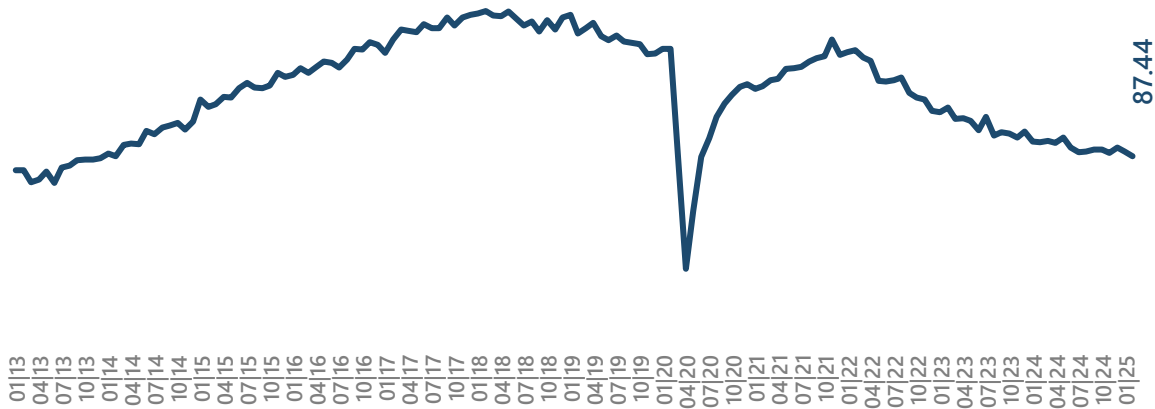


# Market Update 02/2025

## NO TURNAROUND IN TEMPORARY STAFFING ACTIVITY IN FEBRUARY

### FEDERAGON INDEX



**PAUL VERSCHUEREN**

DIRECTOR RESEARCH & ECONOMIC AFFAIRS

“

Activity in the staffing sector also fell further in February. The trend in recent months of a more moderate decline in the blue-collar segment than in the white-collar segment also continues. Furthermore, the relatively better performance in Wallonia stands out.

”

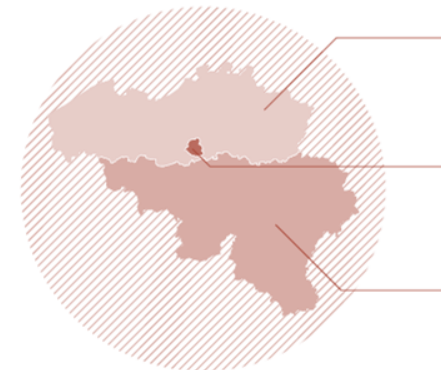
This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

### REGIONAL EVOLUTION

“Compared to the same period last year, the industry activity is -3.02% lower. Seasonally adjusted figures indicate a decrease of the TAW activity (-1.15%) on a monthly basis.”



	White collar	Blue collar
M/M-1:	-2.30%	+0.17%
M/M-12:	-5.53%	-1.12%



	M/M-1	M/M-12
North	-1.08%	-4.63%
Center	-0.20%	+3.21%
South	-1.48%	-1.60%

# Market Update 02/2025

BELGIUM						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>
September 2024	-5.02%	-4.19%	-4.54%	0.43%	0.37%	0.47%
October 2024	-3.92%	-4.19%	-4.07%	0.71%	-0.68%	0.01%
November 2024	-0.84%	2.33%	0.92%	-1.76%	-0.14%	-0.79%
December 2024	-6.81%	-4.42%	-5.54%	0.86%	1.38%	1.19%
January 2025	-4.31%	-1.98%	-3.01%	-0.98%	-0.23%	-0.90%
February 2025	-5.53%	-1.12%	-3.02%	-2.30%	0.17%	-1.15%
FLANDERS						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>
September 2024	-7.29%	-3.90%	-5.25%	-0.45%	0.23%	-0.04%
October 2024	-7.78%	-4.07%	-5.55%	-0.51%	-1.35%	-0.83%
November 2024	-3.48%	2.26%	-0.14%	-1.03%	-0.11%	-0.49%
December 2024	-6.16%	-5.52%	-5.80%	1.3%	0.54%	0.79%
January 2025	-8.32%	-3.08%	-5.24%	-3.1%	-0.44%	-1.75%
February 2025	-9.42%	-1.45%	-4.63%	-2.5%	0.26%	-1.08%
WALLONIA						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>
September 2024	-0.43%	-0.85%	-0.69%	-0.24%	1.24%	0.72%
October 2024	2.69%	-1.32%	0.20%	3.12%	0.29%	1.42%
November 2024	4.68%	6.25%	5.63%	-3.11%	-0.04%	-1.02%
December 2024	-2.47%	0.09%	-1.00%	2.3%	1.28%	1.74%
January 2025	-1.45%	1.85%	0.51%	-2.8%	0.07%	-1.31%
February 2025	-3.77%	-0.20%	-1.60%	-2.1%	-0.92%	-1.48%
BRUSSELS						
	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>	<u>Total</u>
September 2024	-3.50%	-25.58%	-10.12%	4.71%	-7.79%	2.93%
October 2024	0.05%	-21.19%	-6.36%	2.66%	7.08%	2.77%
November 2024	0.56%	-17.04%	-4.52%	-2.45%	2.81%	-2.58%
December 2024	-14.18%	-14.36%	-14.23%	1.9%	10.26%	2.03%
January 2025	5.31%	-8.65%	1.41%	3.0%	-1.77%	5.04%
February 2025	5.09%	-2.08%	3.21%	0.6%	-1.19%	-0.20%



*More figures?*

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[European Employment Barometer by  
SIA and WEC](#)

# Market Update 02/2025

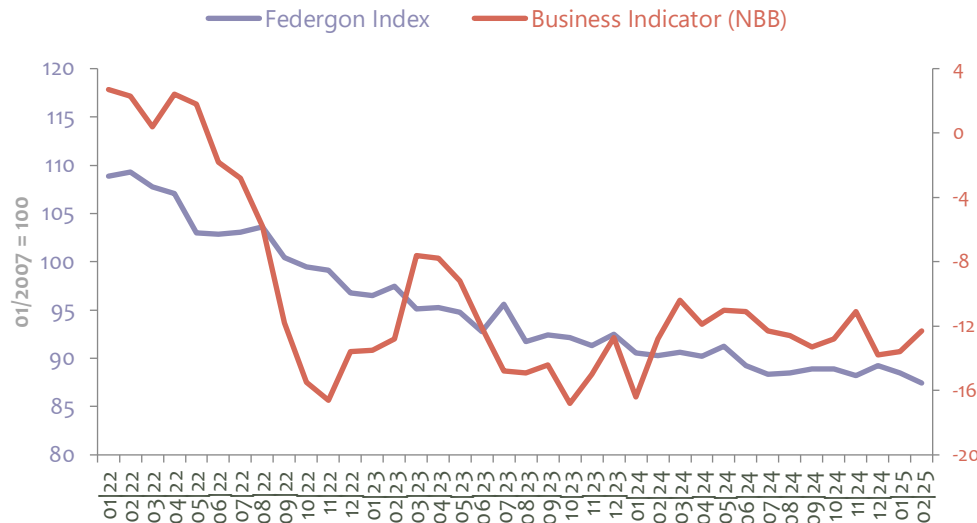
## BELGIAN BUSINESS INDEX

### *“Mild improvement in business confidence in February”*

- After holding steady last month, the business confidence indicator rose slightly in February.
- For the second consecutive month, the business climate in the manufacturing industry improved. Business confidence in the trade sector picked up after falling continuously since last November. Conversely, confidence weakened in business-related services and, for the second month running, in the building industry.

In the manufacturing industry, the latest rise was chiefly due to a clearly more favourable assessment of the current situation, in terms of both total order books and stock levels. The revival of confidence in trade was underpinned by significantly improved demand expectations and, to a lesser extent, an upward revision in intentions of placing orders with suppliers. Employment expectations, on the other hand, deteriorated sharply. In business-related services, business leaders remained optimistic about their current activity levels but expect to see a sharp decline in activity in the coming three months. Moreover, as in the previous two months, they also foresee a contraction in overall market demand. In the building industry, where confidence weakened for the second consecutive month, respondents were much more pessimistic about the downward trend in orders and also expect a significant drop in demand. The overall synthetic smoothed curve, which reflects the underlying economic trend, continues to decline slightly.

*(source: NBB)*



### Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

#### METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 70.41% of the temporary agency work industry in Belgium in 2023.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.

• The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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