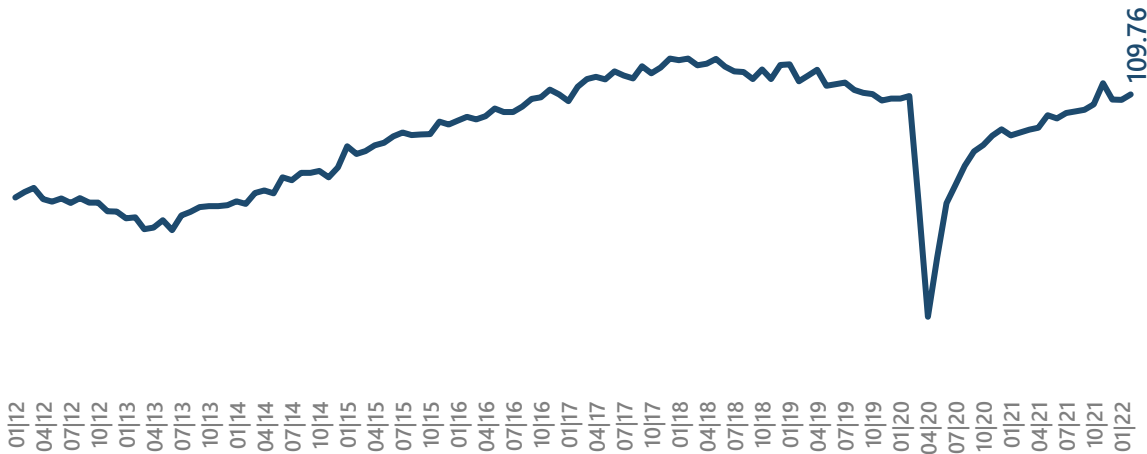


Market Update 02/2022

Stable growth of the TAW activity in February

FEDERGON INDEX



PAUL VERSCHUEREN
DIRECTOR RESEARCH & ECONOMIC AFFAIRS



On a yearly basis, we observe an increase of the TAW activity in the three regions and both segments. There is a steady growth (+1.00%) compared to January.

More: @VerschuerenPau



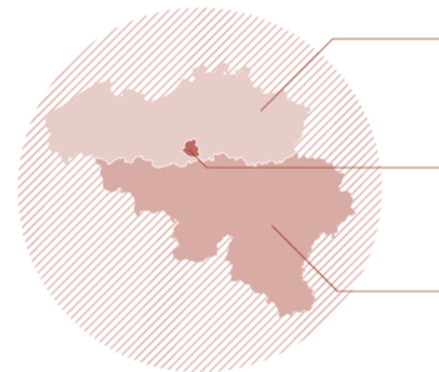
This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

"The industry activity is slightly below the level of the same period two years ago (-1.19%). Seasonally adjusted figures indicate an increase of the TAW activity (+1.00%) on a monthly basis."



	White collar	Blue collar
M/M-1:	-0.07%	+1.43%
M/M-12:	+4.00%	+10.60%
M/M-24:	-2.55%	-0.14%

REGIONAL EVOLUTION



	M/M-1	M/M-12	M/M-24
Flanders	+1.19%	+4.05%	-4.02%
Brussels	-0.14%	+14.23%	-4.67%
Wallonia	+0.80%	+15.60%	+8.33%

Market Update 02/2022

BELGIUM	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
September 2021	8.59%	5.87%	10.65%	-3.61%	-3.94%	-3.37%	0.32%	0.37%	0.35%
October 2021	9.44%	5.61%	12.31%	0.01%	-0.61%	0.45%	1.07%	0.03%	2.27%
November 2021	11.70%	10.29%	12.78%	1.55%	1.52%	1.57%	3.97%	3.04%	3.84%
December 2021	2.63%	-1.18%	5.92%	-3.60%	-4.94%	-2.48%	-2.96%	-2.10%	-3.41%
January 2022	4.45%	2.83%	5.77%	-0.04%	0.15%	-0.19%	-0.05%	0.92%	-0.25%
February 2022	7.66%	4.00%	10.60%	-1.19%	-2.55%	-0.14%	1.00%	-0.07%	1.43%

FLANDERS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
September 2021	5.77%	1.59%	8.66%	-5.35%	-7.22%	-4.09%	-0.34%	-0.05%	-0.37%
October 2021	6.12%	0.95%	9.64%	-2.65%	-4.92%	-1.17%	0.74%	-0.88%	1.60%
November 2021	6.51%	3.72%	8.43%	-1.80%	-3.50%	-0.64%	2.21%	2.04%	2.68%
December 2021	-1.35%	-6.06%	2.33%	-5.91%	-8.45%	-3.99%	-2.76%	-2.21%	-2.82%
January 2022	-0.15%	-3.41%	2.24%	-2.41%	-3.49%	-1.66%	-0.51%	-0.03%	0.01%
February 2022	4.05%	0.18%	6.84%	-4.02%	-5.31%	-3.13%	1.19%	0.61%	0.86%

WALLONIA	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
September 2021	13.05%	13.67%	12.66%	1.01%	6.42%	-2.10%	1.62%	1.48%	2.04%
October 2021	16.35%	17.70%	15.54%	7.78%	14.62%	4.03%	2.50%	1.84%	2.82%
November 2021	22.94%	28.97%	19.41%	10.59%	18.33%	6.18%	4.94%	4.58%	3.67%
December 2021	11.45%	11.13%	11.68%	2.33%	6.70%	-0.45%	-3.46%	-3.17%	-3.14%
January 2022	15.02%	19.51%	12.06%	7.80%	15.94%	2.74%	1.71%	2.09%	0.41%
February 2022	15.60%	16.16%	15.24%	8.33%	11.17%	6.57%	0.80%	1.62%	2.03%

BRUSSELS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
September 2021	19.07%	13.58%	36.26%	-2.97%	-4.32%	0.77%	2.65%	2.65%	1.70%
October 2021	15.98%	8.19%	41.81%	-1.09%	-3.13%	4.45%	-0.81%	-0.43%	7.11%
November 2021	20.90%	12.43%	50.53%	1.77%	-0.43%	7.99%	4.51%	2.89%	4.05%
December 2021	8.40%	1.93%	32.74%	-2.94%	-6.50%	9.09%	-3.09%	-1.65%	-6.66%
January 2022	11.51%	6.07%	31.80%	-3.42%	-6.11%	5.70%	-0.84%	0.94%	-3.76%
February 2022	14.23%	3.20%	62.44%	-4.67%	-9.19%	10.62%	-0.14%	-1.66%	2.30%



[More figures?](#)

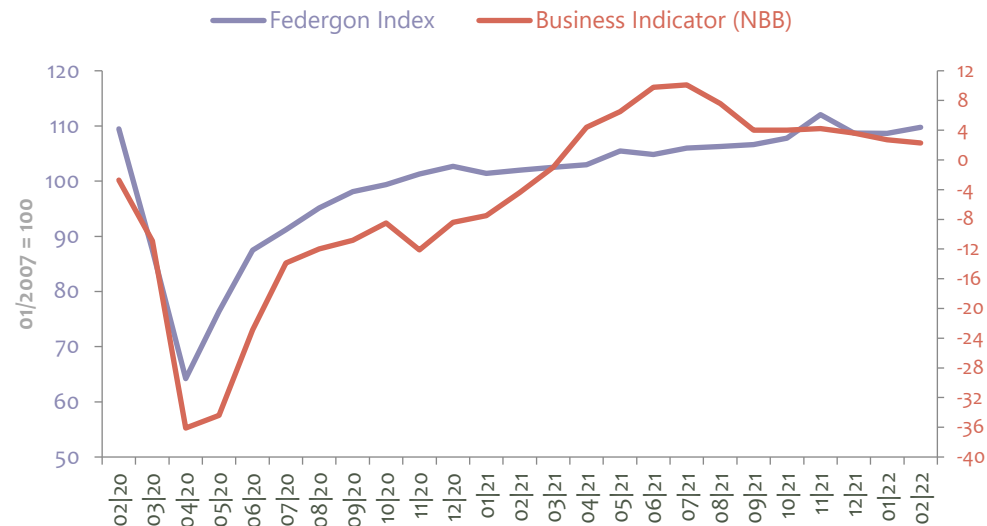
[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment
Barometer by SIA and
WEC](#)

Market Update 02/2022

BELGIAN BUSINESS INDEX



“Business barometer continues its slow decline in February”

- As in the previous two months, business confidence has dipped a little in February, dropping to its lowest level since April 2021.
- The business climate has deteriorated in the business-related services sector, after seeing some improvement in January, and has got marginally worse in the manufacturing industry. By contrast, the economic situation has recovered in the trade sector and the building industry.

Entrepreneurs in the business-related services sector remain hesitant, alternating between renewal and loss of confidence. This month's decline is attributable to a big downward revision of the outlook for general market demand. Company managers surveyed also appeared a bit more negative about the expected course of their own business activity. As for the slight downturn observed in the manufacturing industry, this is based on a less favourable assessment of the current situation, whether total order books or stock levels are concerned. The improvement in trade, which comes on the back of three consecutive falls, stems from more positive demand forecasts and projections for orders placed with suppliers. From a sectoral point of view, the restoration of confidence has only affected furniture and textile retailers. In the building industry, company managers are taking a more positive view of recent trends in equipment used and in terms of total order books, the level of which has also been assessed more favourably considering the time of year. The overall smoothed synthetic curve, which reflects the underlying cyclical trend, has dropped slightly. (source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 77.44% of the temporary agency work industry in Belgium in 2020.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

DISCLAIMER The data contained in these pages were collected by Federgon with the utmost care and thoroughness. In view of the rapid evolution and complexity of the subjects, Federgon provides no guarantee that the information published is accurate and up-to-date. Therefore Federgon does not accept any liability for any direct and indirect damage arising from the access to and consultation or use of the information data and publications available on the website or sent by e-mail and/or from the access to and use of interactive applications.

FEDERAGON RESEARCH & ECONOMIC AFFAIRS

TOUR & TAXIS
Koninklijk Pakhuis / Entrepôt Royal
Havenlaan 86C bus 302
Avenue du Port 86C bte 302
1000 BRUSSELS
stat@federgon.be
@Federgon
@VerschuerenPau
T: 0032 (0)2/203 38 03
www.federgon.be

