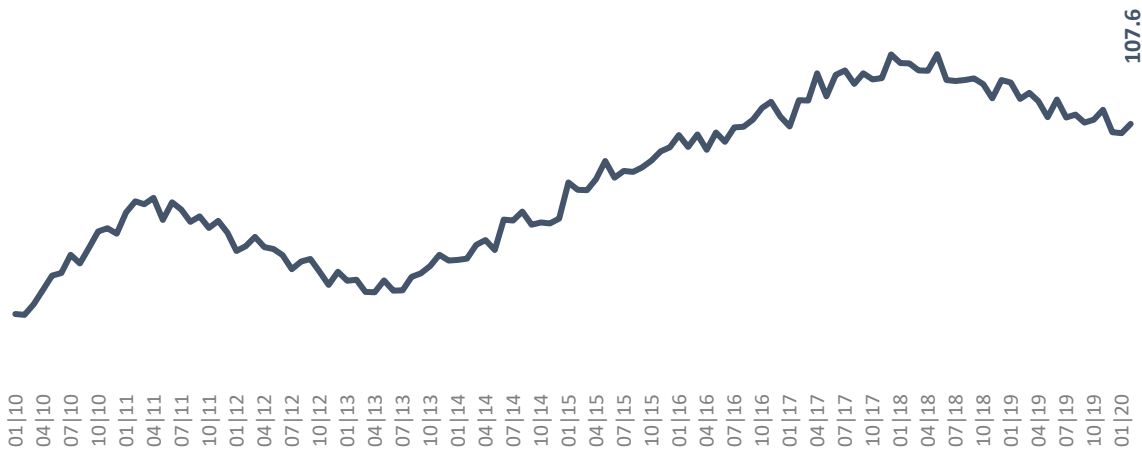


MARKET UPDATE 02/2020



“TAW ACTIVITY STABILISED IN FEBRUARY”

FEDERGON INDEX



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

“Compared to the previous month, the industry activity has increased (+1.29% hours worked). In comparison with February 2019, a decline is observed (-2.40%).”

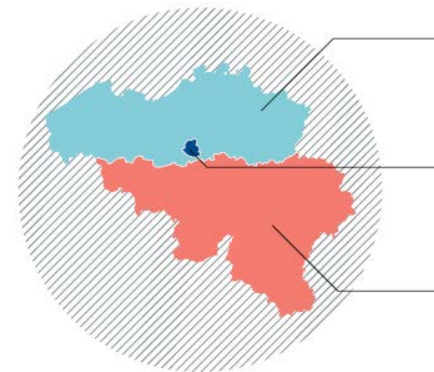


White collar	
M/M-1:	+1.16%
M/M-12:	+0.49%



Blue collar	
M/M-1:	+1.39%
M/M-12:	-4.51%

REGIONAL EVOLUTION



M/M-1	M/M-12
+2.41%	-3.60%
M/M-1	M/M-12
-0.29%	+0.60%
M/M-1	M/M-12
-0.02%	+0.01%

MARKET UPDATE 02/2020



BELGIUM YEARLY GROWTH (M/M-12)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
September 2019	-6.35%	-4.74%	-7.50%
October 2019	-4.76%	-2.93%	-6.01%
November 2019	-0.06%	3.13%	-2.30%
December 2019	-7.67%	-6.48%	-8.63%
January 2020	-7.02%	-4.68%	-8.78%
February 2020	-2.40%	0.49%	-4.51%

MONTHLY GROWTH (M/M-1)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
September 2019	-1.06%	-1.01%	-1.10%
October 2019	0.40%	0.52%	0.31%
November 2019	1.33%	1.16%	1.46%
December 2019	-2.99%	-2.41%	-3.43%
January 2020	-0.16%	-0.13%	-0.18%
February 2020	1.29%	1.16%	1.39%

FLANDERS YEARLY GROWTH (M/M-12)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
September 2019	-7.73%	-5.42%	-9.25%
October 2019	-6.26%	-3.85%	-7.79%
November 2019	-2.07%	1.87%	-4.61%
December 2019	-9.03%	-7.37%	-10.26%
January 2020	-9.71%	-7.82%	-11.02%
February 2020	-3.60%	-1.21%	-5.21%

MONTHLY GROWTH (M/M-1)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
September 2019	-0.46%	-0.92%	-0.13%
October 2019	0.37%	0.46%	0.31%
November 2019	2.04%	2.39%	1.78%
December 2019	-2.49%	-3.43%	-1.81%
January 2020	-1.49%	-2.59%	-0.71%
February 2020	2.41%	3.27%	1.81%

WALLONIA YEARLY GROWTH (M/M-12)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
September 2019	-5.05%	-2.38%	-6.53%
October 2019	-3.08%	0.21%	-4.79%
November 2019	2.53%	6.44%	0.44%
December 2019	-5.33%	-5.20%	-5.42%
January 2020	-0.67%	2.66%	-2.63%
February 2020	0.01%	5.57%	-3.15%

MONTHLY GROWTH (M/M-1)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
September 2019	-0.09%	-0.67%	0.27%
October 2019	0.41%	1.34%	-0.16%
November 2019	2.85%	1.90%	3.44%
December 2019	-2.39%	-2.23%	-2.49%
January 2020	0.57%	1.59%	-0.05%
February 2020	-0.02%	1.53%	-0.98%

BRUSSELS YEARLY GROWTH (M/M-12)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
September 2019	1.70%	-5.05%	24.59%
October 2019	2.89%	-3.23%	22.56%
November 2019	8.83%	4.04%	23.98%
December 2019	-3.88%	-4.57%	-1.62%
January 2020	-2.70%	-0.83%	-8.11%
February 2020	0.60%	1.04%	-0.74%

MONTHLY GROWTH (M/M-1)

	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
September 2019	-1.99%	-3.16%	1.32%
October 2019	1.83%	1.51%	2.69%
November 2019	1.83%	2.11%	1.06%
December 2019	-3.40%	-0.94%	-10.06%
January 2020	1.30%	1.41%	0.98%
February 2020	-0.29%	-0.48%	0.25%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

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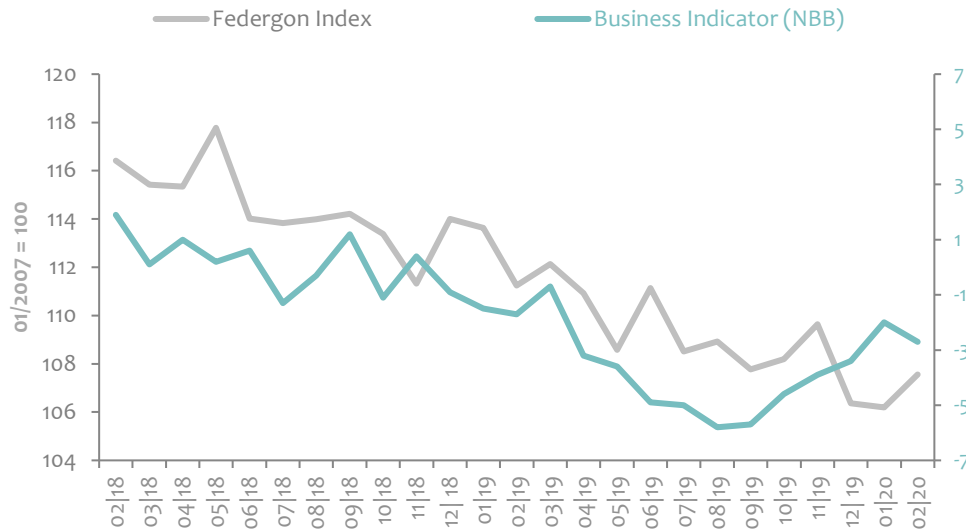


BELGIAN BUSINESS INDEX

“Slight loss of business confidence in February”

- After the consecutive increases since last September, the National Bank of Belgium’s business barometer has fallen back a little in February.
- The business climate has weakened in the business services sector and, to a small extent, in the manufacturing industry too, while it improved in retail trade and the building industry.

The slight decline in the manufacturing industry is attributable to a downward revision of forecasts for both demand and employment. In business-related services, last month’s improvement in the economic situation was completely wiped out by a marked deterioration in all components of the indicator. In particular, a clearly more negative outlook for general market demand was observed. The recovery in the building industry was entirely due to an increase in current orders. For their part, retailers are expecting a rise in demand and are planning to step up their orders with suppliers considerably. They are also expecting to take on more staff in the next three months. The overall smoothed synthetic curve, which reflects the underlying cyclical trend, is still on a positive trend. (source: NBB).



Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 79.16% of the temporary agency work industry in Belgium in 2018.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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