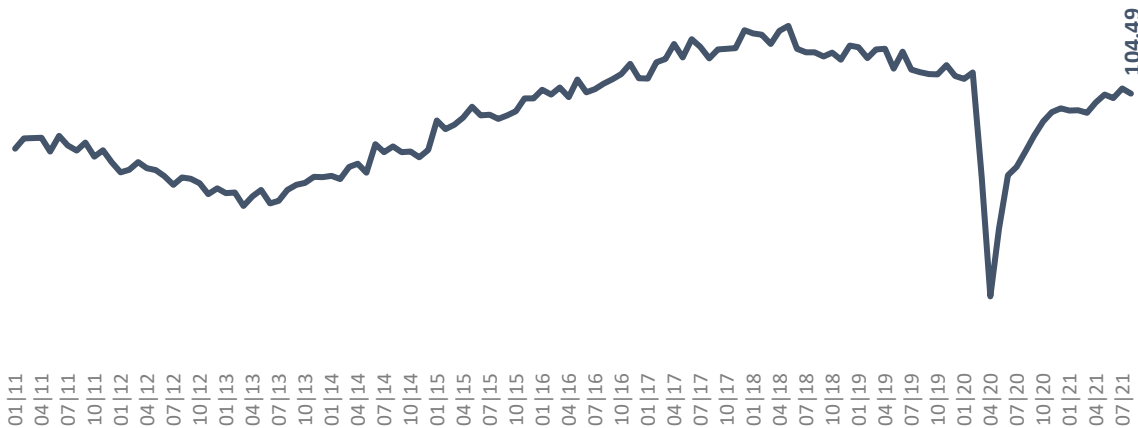


MARKET UPDATE 08/2021



“THE RECOVERY OF TAW ACTIVITY SLOWS DOWN A BIT IN AUGUST”

FEDERAGON INDEX



PAUL VERSCHUEREN
DIRECTOR RESEARCH & ECONOMIC AFFAIRS



The recovery of the staffing activities seems to have slowed down somewhat in August, resulting in a slight decrease in activity of -1.04% compared to July. We see similar evolutions in the three regions, leading to a positive result of 10.97% compared to August last year.

More: @VerschuerenPau



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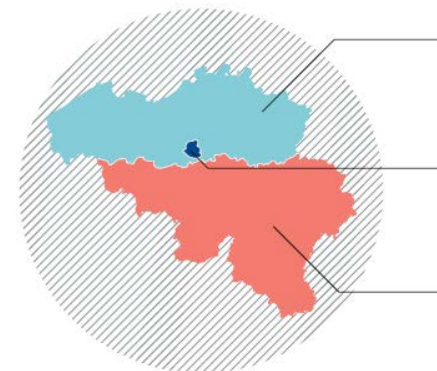
This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

“Seasonally adjusted figures indicate a decrease of the TAW activity with -1.04% on a monthly basis. Compared to the same period two years ago, the industry activity is -5.26% lower.”



	White collar	Blue collar
M/M-1:	-1.29%	M/M-1: -0.85 %
M/M-12:	+8.58%	M/M-12: +12.97%
M/M-24	-5.27%	M/M-24 -5.26%

REGIONAL EVOLUTION



	M/M-1	M/M-12	M/M-24
Region 1	-1.65%	+8.95%	-6.63%
Region 2	+3.22%	+25.37%	-4.49%
Region 3	-0.67%	+12.26%	-1.70%

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BELGIUM	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
March 2021	15.21%	16.23%	14.43%	-12.88%	-9.76%	-15.19%	-0.50%	-1.04%	-0.06%
April 2021	62.10%	57.05%	66.29%	-9.66%	-6.27%	-12.15%	2.09%	0.98%	2.97%
May 2021	35.45%	32.14%	38.25%	-3.38%	4.38%	-8.86%	1.56%	4.55%	-0.76%
June 2021	18.93%	14.19%	22.73%	-10.12%	-8.15%	-11.54%	-0.70%	-2.27%	0.59%
July 2021	19.40%	17.44%	21.10%	-2.04%	-0.43%	-3.36%	1.95%	0.75%	2.90%
August 2021	10.97%	8.58%	12.97%	-5.26%	-5.27%	-5.26%	-1.04%	-1.29%	-0.85%
FLANDERS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
March 2021	16.44%	18.66%	14.96%	-13.92%	-11.57%	-15.48%	-1.18%	-3.04%	0.16%
April 2021	60.77%	58.93%	62.06%	-10.48%	-8.89%	-11.54%	1.89%	0.34%	2.97%
May 2021	31.28%	25.46%	35.71%	-5.81%	0.15%	-9.60%	0.89%	4.32%	-1.44%
June 2021	15.61%	7.64%	21.53%	-11.83%	-11.01%	-12.36%	-0.86%	-1.95%	-0.07%
July 2021	17.56%	14.02%	20.41%	-3.02%	-1.56%	-4.10%	2.61%	1.84%	3.15%
August 2021	8.95%	5.15%	11.86%	-6.63%	-7.90%	-5.69%	-1.65%	-2.02%	-1.39%
WALLONIA	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
March 2021	13.47%	13.13%	13.69%	-7.93%	-3.22%	-10.74%	0.41%	1.84%	-0.53%
April 2021	65.75%	54.63%	74.32%	-5.40%	2.81%	-10.30%	2.71%	2.67%	2.74%
May 2021	44.35%	38.57%	48.88%	3.68%	19.33%	-5.38%	3.17%	8.01%	-0.12%
June 2021	25.05%	25.03%	25.06%	-4.81%	4.30%	-10.23%	-0.19%	-1.14%	0.50%
July 2021	20.56%	23.47%	18.35%	0.89%	8.75%	-4.57%	-2.31%	-5.20%	-0.21%
August 2021	12.26%	11.39%	12.91%	-1.70%	3.00%	-4.88%	-0.67%	-2.49%	0.58%
BRUSSELS	YEARLY GROWTH (M/M-12)			GROWTH ON A TWO-YEAR BASIS (M/M-24)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar	Total	White collar	Blue collar
March 2021	10.80%	11.38%	8.24%	-17.84%	-10.90%	-39.16%	1.07%	2.15%	-3.52%
April 2021	62.11%	53.24%	114.83%	-15.08%	-7.88%	-36.22%	1.93%	1.04%	5.89%
May 2021	44.45%	54.49%	15.69%	-3.93%	1.22%	-19.59%	5.75%	3.54%	15.19%
June 2021	28.73%	28.62%	29.03%	-11.88%	-14.18%	-4.95%	-2.67%	-9.72%	24.45%
July 2021	32.75%	24.75%	59.17%	-2.46%	-9.48%	22.01%	4.09%	0.52%	14.05%
August 2021	25.37%	21.44%	37.61%	-4.49%	-6.10%	0.22%	3.22%	7.34%	-6.92%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

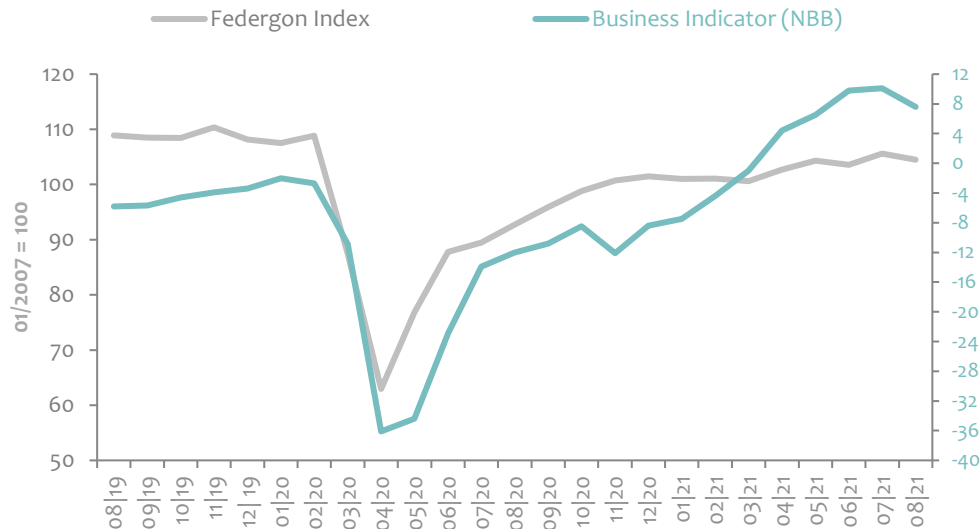
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BELGIAN BUSINESS INDEX

“Business confidence down slightly in August”

- Despite a slight dip concerning all branches of activity, business confidence remains high



The indicator was down in manufacturing industry despite a further revival in the employment outlook. Entrepreneurs expressed a much less favourable opinion about stock levels and were also more reserved about the outlook for demand. Contractors in the construction sector considered that there had been an improvement on this last point, whereas all other components of the indicator for this sector have declined. In particular, business leaders mentioned a reduction in the order book and in the equipment used compared to last month. In business services, entrepreneurs expressed a less favourable opinion about their current activity, and particularly about their expectations for general market demand. At the same time, they were slightly more optimistic about their own future activity. Finally, in trade the decline stems from deteriorating demand forecasts, while the employment outlook has improved, as have suppliers' order predictions. The smoothed overall synthetic curve which reflects the underlying trend in activity is continuing to rise. (source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 77.44% of the temporary agency work industry in Belgium in 2020.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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FEDERAGON
RESEARCH & ECONOMIC AFFAIRS
TOUR & TAXIS

Koninklijk Pakhuis / Entrepôt Royal
Havenlaan 86C bus 302
Avenue du Port 86C bte 302
1000 BRUSSELS
stat@federgon.be
@Federgon
@VerschuerenPau
T: 0032 (0)2/203 38 03
www.federgon.be

