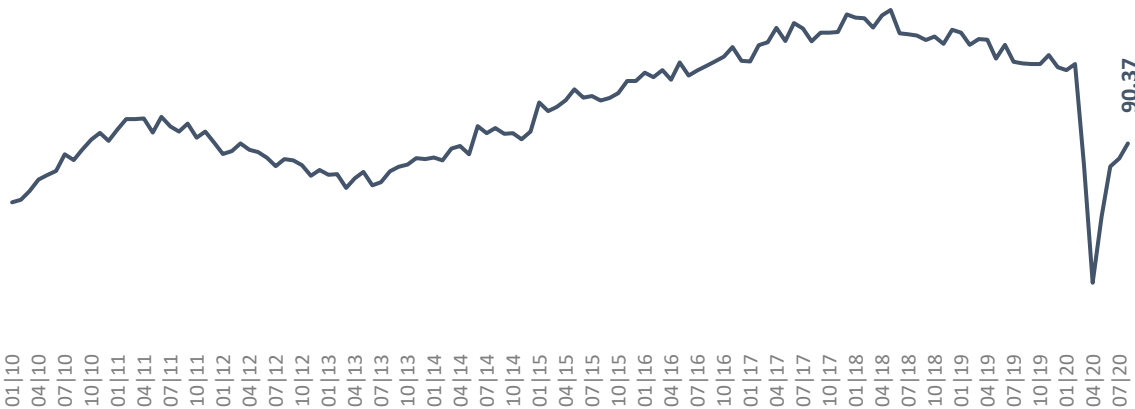


MARKET UPDATE 08/2020



“THE TAW ACTIVITY CONTINUES ITS PATH OF RECOVERY IN AUGUST”

FEDERGN INDEX



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

“The industry activity dropped by -15.02% in comparison with August 2019. Seasonally adjusted figures indicate an increase of +3.51% on a monthly basis.”



White collar		Blue collar	
M/M-1:	+2.56%	M/M-1:	+4.29%
M/M-12:	-13.03%	M/M-12:	-16.62%

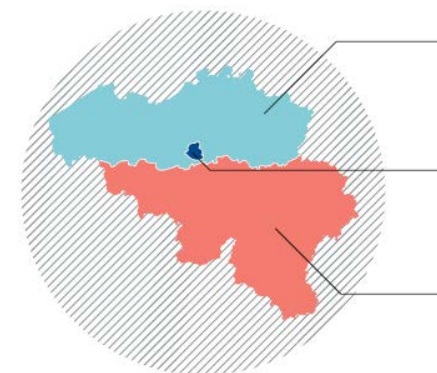


August shows a relative improvement of the TAW activity. Both in the three regions and in the white and blue collar segments, there is a positive evolution of the activity compared to the previous months, thus contributing to the economic recovery.

More: @VerschuereenPau



REGIONAL EVOLUTION



M/M-1	M/M-12
+2.91%	-14.89%
M/M-1	M/M-12
+7.43%	-23.94%
M/M-1	M/M-12
+3.73%	-12.43%

MARKET UPDATE 08/2020



BELGIUM			
	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
March 2020	-24.51%	-22.96%	-25.66%
April 2020	-44.27%	-40.92%	-46.73%
May 2020	-28.81%	-21.50%	-33.98%
June 2020	-24.49%	-19.83%	-27.86%
July 2020	-18.27%	-15.70%	-20.40%
August 2020	-15.02%	-13.03%	-16.62%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
March 2020	-19.49%	-19.27%	-19.67%
April 2020	-27.99%	-26.03%	-29.51%
May 2020	22.00%	26.10%	18.67%
June 2020	13.55%	12.50%	14.45%
July 2020	1.90%	-0.68%	4.10%
August 2020	3.51%	2.56%	4.29%

FLANDERS			
	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
March 2020	-26.09%	-25.95%	-26.18%
April 2020	-44.12%	-43.22%	-44.73%
May 2020	-28.35%	-20.78%	-33.24%
June 2020	-23.75%	-17.61%	-27.80%
July 2020	-17.91%	-14.40%	-20.58%
August 2020	-14.89%	-12.92%	-16.37%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
March 2020	-20.32%	-22.12%	-19.06%
April 2020	-26.27%	-25.16%	-27.01%
May 2020	23.00%	33.15%	15.99%
June 2020	12.46%	12.79%	12.21%
July 2020	1.54%	-1.27%	3.78%
August 2020	2.91%	1.42%	4.04%

WALLONIA			
	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
March 2020	-18.86%	-14.46%	-21.49%
April 2020	-42.92%	-33.51%	-48.54%
May 2020	-28.17%	-13.88%	-36.44%
June 2020	-23.88%	-16.58%	-28.22%
July 2020	-16.39%	-11.99%	-19.46%
August 2020	-12.43%	-7.53%	-15.76%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
March 2020	-16.23%	-12.73%	-18.47%
April 2020	-29.87%	-25.43%	-32.91%
May 2020	19.16%	22.00%	17.00%
June 2020	14.73%	9.19%	19.12%
July 2020	3.10%	-2.45%	7.13%
August 2020	3.73%	4.43%	3.28%

BRUSSELS			
	YEARLY GROWTH (M/M-12)		
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
March 2020	-27.55%	-21.92%	-43.79%
April 2020	-49.37%	-41.79%	-70.31%
May 2020	-34.57%	-36.00%	-30.50%
June 2020	-32.42%	-34.57%	-26.34%
July 2020	-27.01%	-27.91%	-24.00%
August 2020	-23.94%	-22.78%	-27.17%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
March 2020	-24.27%	-19.27%	-39.38%
April 2020	-31.41%	-27.60%	-46.75%
May 2020	20.61%	3.49%	114.29%
June 2020	10.20%	9.86%	11.10%
July 2020	2.24%	5.73%	-6.89%
August 2020	7.43%	7.44%	7.38%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

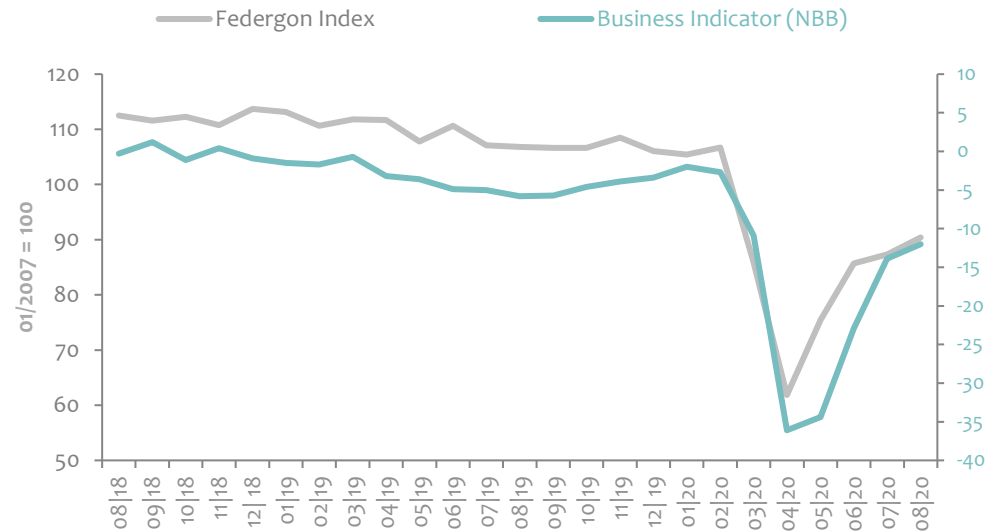
MARKET UPDATE 08/2020



BELGIAN BUSINESS INDEX

“Business confidence picks up slightly in August”

- The business barometer has continued to recover in August, for the fourth month running.
- The business climate has improved in the manufacturing industry and in business-related services too. In the building industry and trade, on the other hand, confidence has dropped.



In the manufacturing industry, managers still regard their current situation, notably their stock levels, as brighter. They are also expecting employment to pick up further in the next three months. In business-related services, the indicator is up thanks to more optimistic forecasts for own business activity as well as general market demand. The decline in the building industry is the result of a contraction of order books and greatly reduced use of equipment. However, company leaders are expecting demand to increase a bit in the coming three months. Turning to the trade sector, where the indicator has fallen back after a strong upsurge in July, all components have got worse, notably the unemployment outlook and, even more so, forecasts for orders placed with suppliers. The overall smoothed synthetic curve, which reflects the underlying cyclical trend, is pointing upwards, as a result of the positive results of the last few months. (source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 79.16% of the temporary agency work industry in Belgium in 2018.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

DISCLAIMER The data contained in these pages were collected by Federgon with the utmost care and thoroughness. In view of the rapid evolution and complexity of the subjects, Federgon provides no guarantee that the information published is accurate and up-to-date. Therefore Federgon does not accept any liability for any direct and indirect damage arising from the access to and consultation or use of the information data and publications available on the website or sent by e-mail and/or from the access to and use of interactive applications.

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