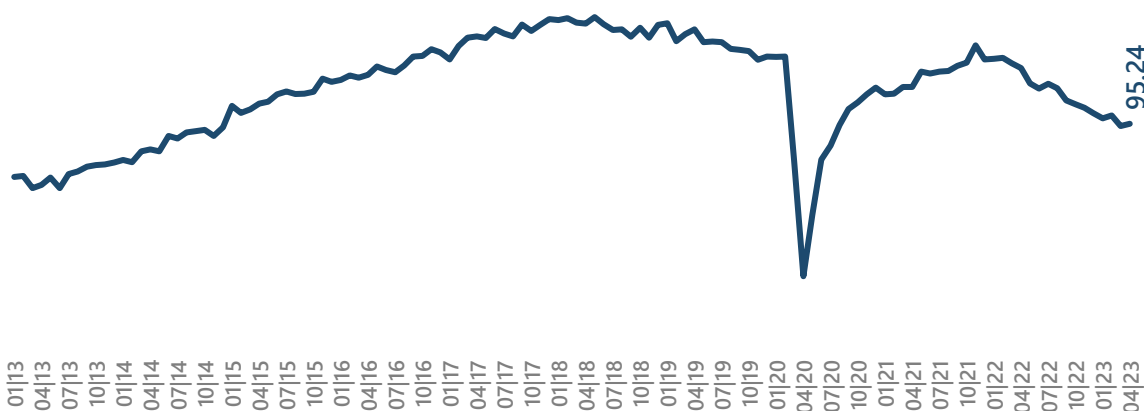


# Market Update 04/2023

## April's temporary agency work figures consistent with the previous months' trend

### FEDERAGON INDEX



**PAUL VERSCHUEREN**  
DIRECTOR RESEARCH & ECONOMIC AFFAIRS



*In April, the agency work activities show a positive evolution compared to last month. On a yearly basis we still observe a weakening in all regions and both the blue and white collar segments.*

More: @VerschuerenPau



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

### REGIONAL EVOLUTION



M/M-1	M/M-12
<b>+0.87%</b>	<b>-10.55%</b>
M/M-1	M/M-12
<b>+0.83%</b>	<b>-0.11%</b>
M/M-1	M/M-12
<b>-1.13%</b>	<b>-8.43%</b>



#### White collar

#### Blue collar

M/M-1:	<b>+0.52%</b>	M/M-1:	<b>+0.02%</b>
M/M-12:	<b>-5.10%</b>	M/M-12:	<b>-12.18%</b>

*"Seasonally adjusted figures indicate an increase of the activity (+0.49%) on a monthly basis. In comparison with April 2022, the TAW activity is -9.11% lower."*

# Market Update 04/2023

BELGIUM	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
November 2022	-11.43%	-9.15%	-13.13%	-0.73%	-1.71%	-0.13%
December 2022	-8.40%	-6.87%	-9.63%	-1.13%	-1.31%	-0.87%
January 2023	-12.21%	-11.20%	-13.01%	-1.08%	-0.53%	-1.46%
February 2023	-10.76%	-9.09%	-12.02%	0.65%	0.14%	1.02%
March 2023	-12.89%	-9.29%	-15.51%	-2.29%	-0.78%	-3.39%
April 2023	-9.11%	-5.10%	-12.18%	0.49%	0.52%	0.02%

FLANDERS	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
November 2022	-11.80%	-8.90%	-13.72%	-0.99%	-1.79%	0.06%
December 2022	-9.51%	-7.90%	-10.66%	-1.34%	-1.92%	-0.77%
January 2023	-12.18%	-8.83%	-14.50%	-0.61%	1.05%	-1.78%
February 2023	-11.51%	-8.77%	-13.36%	0.01%	-0.69%	0.42%
March 2023	-14.66%	-10.14%	-17.60%	-2.51%	-0.95%	-3.66%
April 2023	-10.55%	-6.14%	-13.61%	0.87%	0.65%	0.63%

WALLONIA	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
November 2022	-13.67%	-15.38%	-12.59%	-2.17%	-2.97%	-2.30%
December 2022	-9.56%	-11.19%	-8.46%	-0.84%	-0.56%	-0.45%
January 2023	-14.11%	-18.79%	-10.82%	-0.86%	-2.34%	-0.42%
February 2023	-12.04%	-13.58%	-11.04%	1.03%	2.44%	0.46%
March 2023	-11.93%	-11.65%	-12.11%	-1.53%	-1.05%	-1.79%
April 2023	-8.43%	-5.47%	-10.36%	-1.13%	-0.22%	-1.83%

BRUSSELS	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
November 2022	-2.55%	-0.59%	-7.67%	0.23%	0.13%	-1.15%
December 2022	1.95%	3.15%	-1.51%	-0.98%	-0.57%	-0.53%
January 2023	-7.05%	-8.44%	-2.86%	-4.35%	-6.98%	-4.52%
February 2023	-1.48%	-3.37%	3.79%	3.05%	3.23%	8.34%
March 2023	-2.46%	-2.21%	-3.13%	-0.70%	-0.39%	-7.17%
April 2023	-0.11%	-0.15%	0.01%	0.83%	0.60%	2.51%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

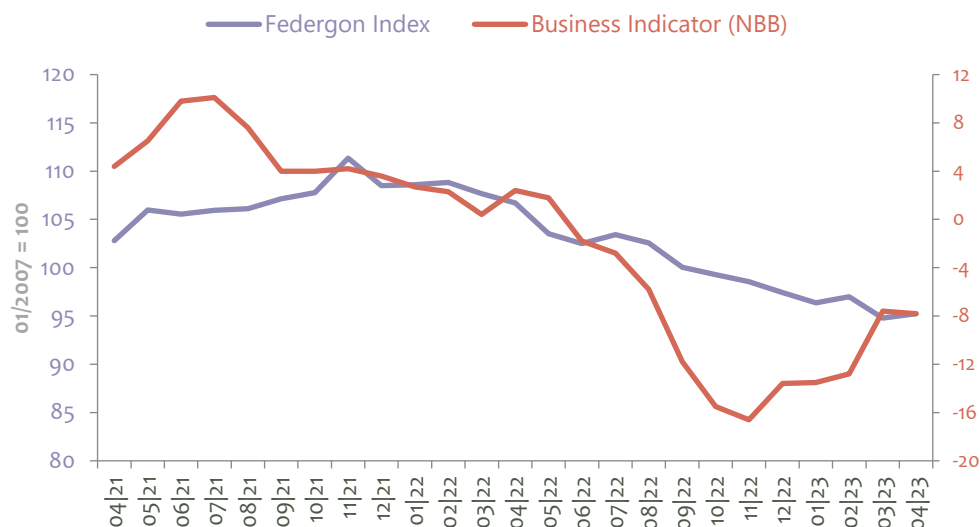
# Market Update 04/2023

## BELGIAN BUSINESS INDEX

### "Business confidence remains virtually stable in April"

- After rising sharply last month, the business confidence indicator held more or less steady this month, despite an uptick in trade and business-related services.
- In the manufacturing industry, the indicator fell.

In the manufacturing industry, business sentiment waned after four consecutive months of improvement. The components of the synthetic indicator moved in opposite directions: the assessment of orders books and employment expectations deteriorated while stock levels were assessed more favourably and the demand outlook recovered slightly. The business climate in the building industry remained virtually unchanged. Equipment use was less intensive, and the trend in orders worsened. On the other hand, assessment of the latter was more positive and demand expectations strengthened. Last month, the indicator rose in the business-related services sector, and a further increase this month, while less marked, confirms the restoration of confidence. Both the assessment of activity levels and market demand expectations improved. However, business leaders maintained their assessment of future activity levels. The strongest increase in the indicator was noted in trade. This month's improvement was widespread across all surveyed sectors. Employment expectations and intentions of placing orders were revised upwards while demand expectations were slightly downgraded. The overall smoothed synthetic curve, which reflects the underlying economic trend, continues to point upwards. Finally, the seasonally adjusted capacity utilisation rate in the manufacturing industry reached 77.7% in April, compared to 75.3% in January, reflecting the cyclical upturn observed in this sector during the first quarter. (source: NBB).



Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

**METHODOLOGICAL NOTE:**

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 72.35% of the temporary agency work industry in Belgium in 2022.

• All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.

• The year-on-year evolution is calculated from gross figures.

• The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

**DISCLAIMER** The data contained in these pages were collected by Federgon with the utmost care and thoroughness. In view of the rapid evolution and complexity of the subjects, Federgon provides no guarantee that the information published is accurate and up-to-date. Therefore Federgon does not accept any liability for any direct and indirect damage arising from the access to and consultation or use of the information data and publications available on the website or sent by e-mail and/or from the access to and use of interactive applications.

**FEDERGON  
RESEARCH & ECONOMIC AFFAIRS**

TOUR & TAXIS

Koninklijk Pakhuis / Entrepôt Royal

Havenlaan 86C bus 302

Avenue du Port 86C bte 302

1000 BRUSSELS

stat@federgon.be

@Federgon

@VerschuerenPau

T: 0032 (0)2/203 38 03

[www.federgon.be](http://www.federgon.be)

