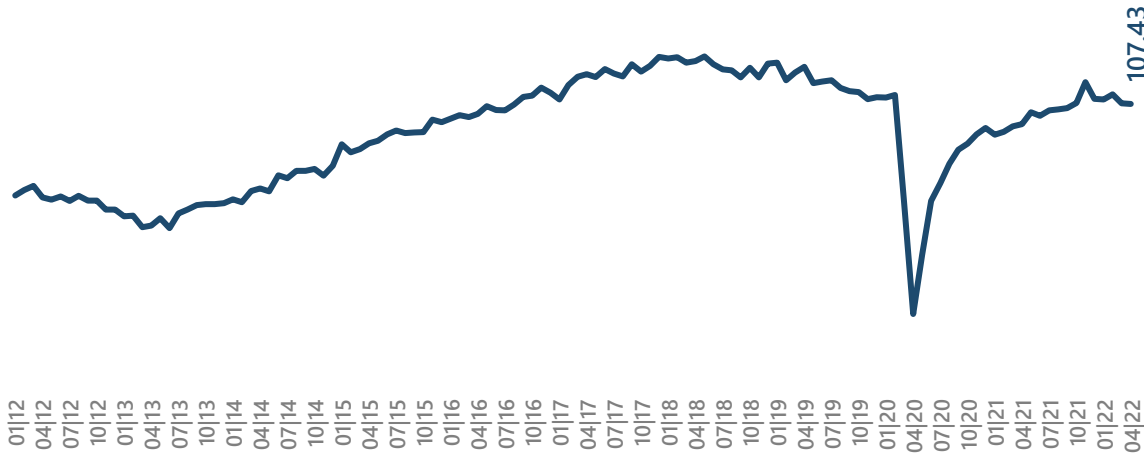


Market Update 04/2022

The TAW activity continues to perform at a stable level in April

FEDERAGON INDEX



In April, the TAW activity increased by more than 5% compared to April last year. Activity has thus stabilised compared to the previous month and is withstanding the uncertain economic situation.

More: @VerschuerenPau



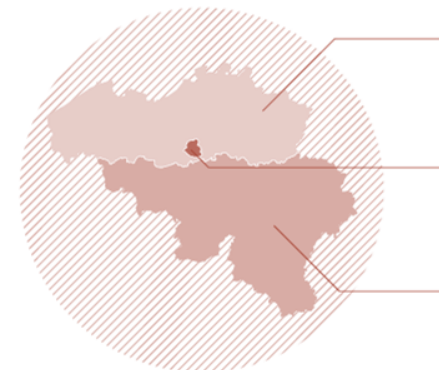
This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

"In comparison with April 2021, the industry activity increased by +5.24%. Compared to the previous month, the activity drops slightly (-0.10% hours worked)."



White collar		Blue collar	
M/M-1:	+0.38%	M/M-1:	- 0.94%
M/M-12:	+3.00%	M/M-12:	+7.02%

REGIONAL EVOLUTION



M/M-1	M/M-12
+0.72%	+4.59%
M/M-1	M/M-12
-0.34%	+9.00%
M/M-1	M/M-12
-2.00%	+5.72%

Market Update 04/2022

BELGIUM	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
November 2021	11.70%	10.29%	12.78%	3.96%	2.99%	3.89%
December 2021	2.63%	-1.18%	5.92%	-3.07%	-2.24%	-3.53%
January 2022	4.45%	2.83%	5.77%	-0.12%	0.86%	-0.30%
February 2022	7.66%	4.00%	10.60%	0.97%	-0.10%	1.40%
March 2022	5.85%	1.37%	9.35%	-1.67%	-1.52%	-1.31%
April 2022	5.24%	7.02%	3.00%	-0.10%	0.38%	-0.94%

FLANDERS	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
November 2021	6.51%	3.72%	8.43%	2.19%	2.10%	2.67%
December 2021	-1.35%	-6.06%	2.33%	-2.78%	-2.13%	-2.92%
January 2022	-0.15%	-3.41%	2.24%	-0.50%	0.05%	-0.03%
February 2022	4.05%	0.18%	6.84%	1.20%	0.68%	0.83%
March 2022	3.72%	-0.14%	6.39%	-1.10%	-0.67%	-0.94%
April 2022	4.59%	5.21%	4.17%	0.72%	1.64%	-0.72%

WALLONIA	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
November 2021	22.94%	28.97%	19.41%	4.98%	4.50%	3.54%
December 2021	11.45%	11.13%	11.68%	-3.96%	-3.37%	-3.27%
January 2022	15.02%	19.51%	12.06%	1.48%	1.94%	0.29%
February 2022	15.60%	16.16%	15.24%	0.74%	1.89%	1.93%
March 2022	10.18%	7.81%	11.71%	-2.88%	-2.91%	-2.01%
April 2022	5.72%	0.17%	9.65%	-2.00%	-7.70%	-1.13%

BRUSSELS	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
November 2021	20.90%	12.43%	50.53%	4.50%	2.99%	4.06%
December 2021	8.40%	1.93%	32.74%	-3.16%	-2.05%	-6.81%
January 2022	11.51%	6.07%	31.80%	-0.89%	0.79%	-3.78%
February 2022	14.23%	3.20%	62.44%	-0.18%	-1.84%	2.22%
March 2022	10.17%	-1.63%	62.04%	-0.44%	-1.96%	-1.49%
April 2022	9.00%	-1.45%	54.71%	-0.34%	-0.16%	-0.49%



More figures?

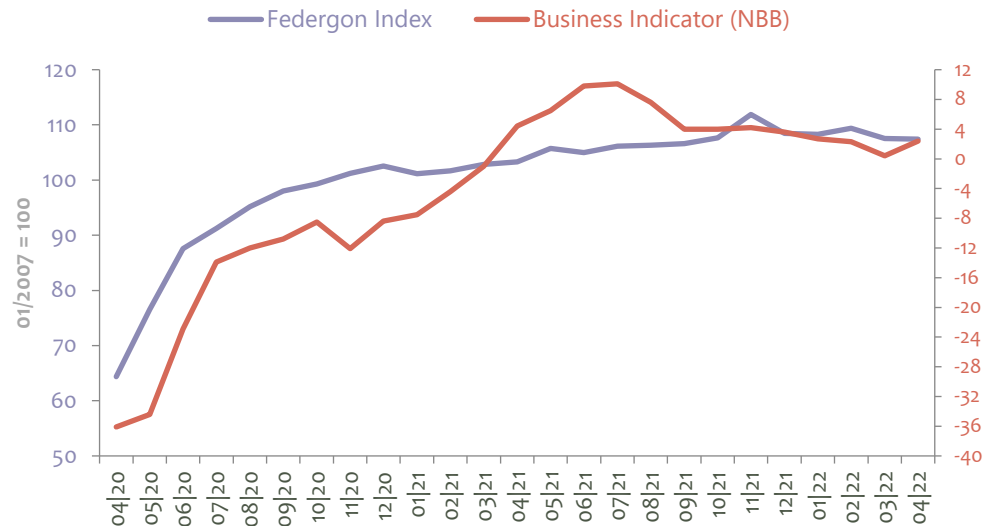
[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by
SIA and WEC](#)

Market Update 04/2022

BELGIAN BUSINESS INDEX



“Business barometer recovers in April”

- Business confidence has firmed up in April, recovering the ground lost last month.
- The business climate has improved in all branches of activity surveyed, with the exception of business-related services.
- The production capacity utilisation rate in the manufacturing industry has risen substantially, reaching 81.8% in April, a level well above its long-term average.

In the trade sector, where the rise has been strongest, all components of the indicator have improved, notably demand forecasts and orders placed with suppliers.

Managers in the manufacturing industry have above all given a more positive assessment of the current situation, both in terms of total order book and stock levels. Although to a lesser extent, employment prospects have also been revised upwards. However, demand forecasts are still pointing downwards.

As for the modest upturn observed in the building industry, this is exclusively attributable to a more favourable assessment of total order books.

But the trend remains hesitant in business-related services. After a revival of optimism in March, the indicator has fallen back this month. The loss of confidence has affected all components, in particular expectations about the surveyed firms’ own business activity and, even more so, general market demand.

Lastly, the results of the quarterly survey of production capacity in the manufacturing industry point to a major increase in the capacity utilisation rate. The seasonally adjusted rate has risen from 78.5% in January to 81.8% in April, well above its long-term average.

The overall smoothed synthetic curve, which reflects the underlying cyclical trend, is down slightly. (source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 77.44% of the temporary agency work industry in Belgium in 2020.

• All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.

• The year-on-year evolution is calculated from gross figures.

• The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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