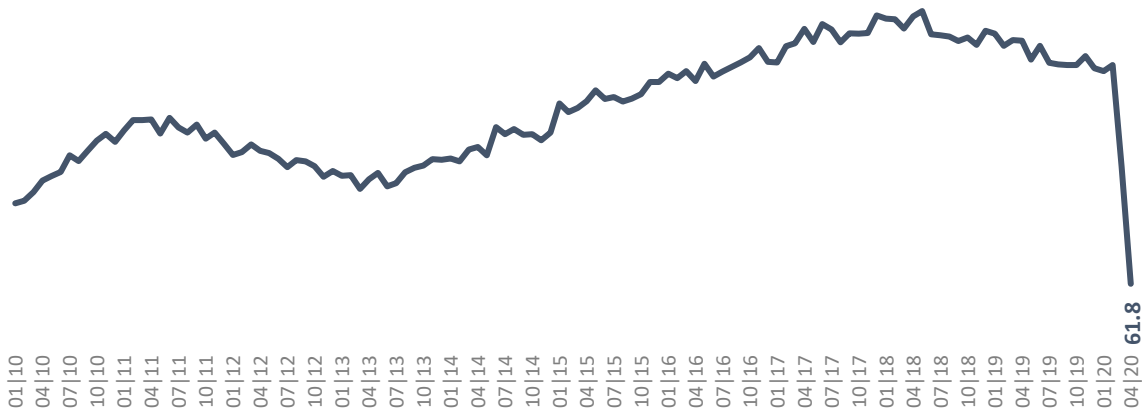


# MARKET UPDATE 04/2020



## “SIGNIFICANT DROP OF TAW ACTIVITY DUE TO COVID-19”

### FEDERGON INDEX



**PAUL VERSCHUEREN**  
DIRECTOR RESEARCH & ECONOMIC AFFAIRS



Even though the TAW activity fell by -44.27% compared to April last year, the TAW activity has slightly increased compared to the 2<sup>nd</sup> half of March. This demonstrates the agility of TAW businesses, looking for solutions to match demand and supply on a labour market which is heavily affected by the coronavirus pandemic.

This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

More: @VerschuerenPau



**“The industry activity dropped by -44.27% in comparison with April 2019. Seasonally adjusted figures indicate a decline of -28% on a monthly basis.”**

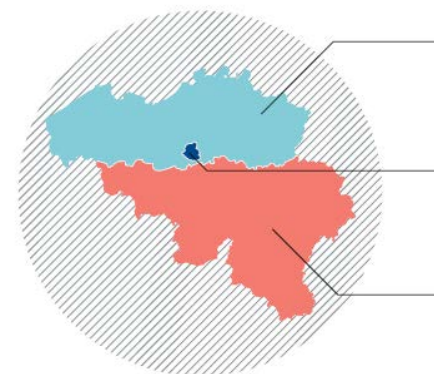


White collar	
M/M-1:	-26.03%
M/M-12:	-40.92%



Blue collar	
M/M-1:	-29.52%
M/M-12:	-46.73%

### REGIONAL EVOLUTION



M/M-1	M/M-12
-26.3%	-44.12%
M/M-1	M/M-12
-31.4%	-49.37%
M/M-1	M/M-12
-29.9%	-42.92%

# MARKET UPDATE 04/2020

BELGIUM			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
November 2019	-0.43%	2.72%	-2.64%
December 2019	-8.00%	-6.83%	-8.94%
January 2020	-7.02%	-4.68%	-8.78%
February 2020	-2.40%	0.70%	-4.67%
March 2020	-24.51%	-22.96%	-25.66%
April 2020	-44.27%	-40.92%	-46.73%

FLANDERS			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
November 2019	-2.61%	1.23%	-5.09%
December 2019	-9.52%	-7.92%	-10.71%
January 2020	-9.71%	-7.82%	-11.02%
February 2020	-3.69%	-1.29%	-5.31%
March 2020	-26.09%	-25.95%	-26.18%
April 2020	-44.12%	-43.22%	-44.73%

WALLONIA			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
November 2019	2.53%	6.44%	0.44%
December 2019	-5.33%	-5.20%	-5.42%
January 2020	-0.67%	2.66%	-2.63%
February 2020	-0.14%	5.46%	-3.33%
March 2020	-18.86%	-14.46%	-21.49%
April 2020	-42.92%	-33.51%	-48.54%

BRUSSELS			
YEARLY GROWTH (M/M-12)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
November 2019	8.83%	4.04%	23.98%
December 2019	-3.88%	-4.57%	-1.62%
January 2020	-2.70%	-0.83%	-8.11%
February 2020	1.77%	2.94%	-1.73%
March 2020	-27.55%	-21.92%	-43.79%
April 2020	-49.37%	-41.79%	-70.31%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
November 2019	1.69%	1.44%	1.89%
December 2019	-2.26%	-2.15%	-2.34%
January 2020	-0.56%	-1.12%	-0.12%
February 2020	1.18%	1.95%	0.59%
March 2020	-19.50%	-19.27%	-19.67%
April 2020	-28.00%	-26.03%	-29.52%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
November 2019	1.43%	1.53%	1.36%
December 2019	-2.11%	-2.54%	-1.80%
January 2020	-1.26%	-2.62%	-0.30%
February 2020	2.12%	2.68%	1.72%
March 2020	-20.32%	-22.12%	-19.06%
April 2020	-26.27%	-25.16%	-27.02%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
November 2019	2.44%	1.78%	2.85%
December 2019	-1.68%	-1.68%	-1.69%
January 2020	0.25%	0.99%	-0.21%
February 2020	-0.47%	1.65%	-1.77%
March 2020	-16.23%	-12.74%	-18.47%
April 2020	-29.88%	-25.43%	-32.92%

MONTHLY GROWTH (M/M-1)			
	<u>Total</u>	<u>White collar</u>	<u>Blue collar</u>
November 2019	1.13%	1.17%	1.04%
December 2019	-2.58%	0.23%	-10.12%
January 2020	0.86%	0.81%	1.02%
February 2020	0.24%	0.54%	-0.65%
March 2020	-24.27%	-19.27%	-39.40%
April 2020	-31.42%	-27.61%	-46.77%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

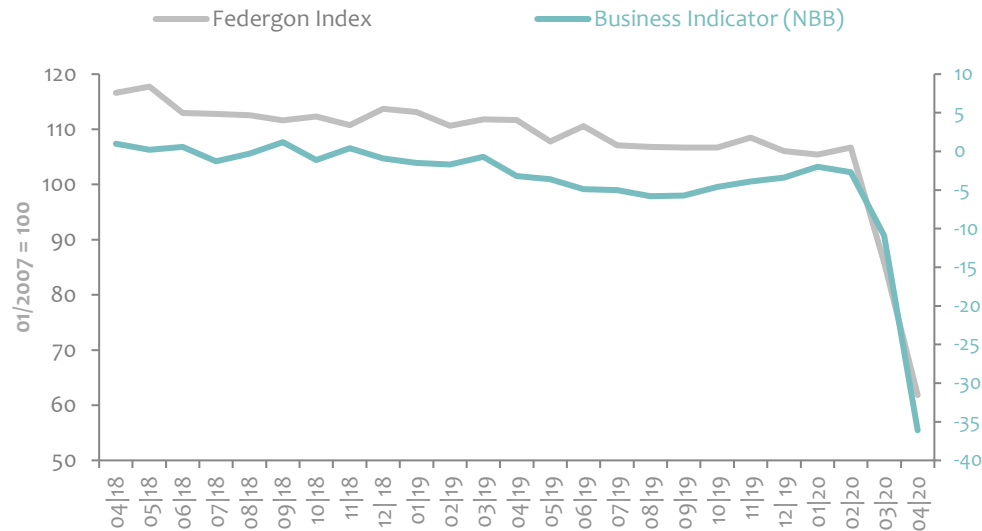
[European Employment Barometer by SIA and WEC](#)

# MARKET UPDATE 04/2020



## BELGIAN BUSINESS INDEX

### “Staggering drop in business confidence in April”



- The National Bank of Belgium’s business barometer has plummeted in April, to hit an all-time low.
- Business-related services are suffering the heaviest losses, followed by retail trade. Even though the downturn is considerable, the manufacturing and building industries are a bit more resistant.
- Also, the production capacity utilisation rate in the manufacturing industry has contracted sharply.

In each of the branches of activity surveyed, company managers overwhelmingly gave negative answers to all the questions making up the indicator. Moreover, throughout all the branches, no business activity has been spared. Even food retailing has not escaped this month’s general downward movement. In business-related services and the building industry, the fall in the indicator is mainly due to questions about recent trends and the assessment of the current situation: present level of activity in services, order books and equipment used in construction. In trade and the manufacturing industry, it is forecast-related questions that have exerted the most downward pressure on the indicator, particularly the outlook for demand in retail trade and employment prospects in industry. The overall smoothed synthetic curve, which reflects the underlying cyclical trend, has fallen back. Finally, the results of the quarterly survey on production capacity in the manufacturing industry show a sharp contraction in the production capacity utilisation rate. The seasonally adjusted rate reached 73.0 % in April, compared with 78.6 % in January, its lowest level since the end of 2009. (source: NBB).

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

**METHODOLOGICAL NOTE:**

The monthly structural survey is conducted among a fixed sample of 38 Federgon members accounting for 79.16% of the temporary agency work industry in Belgium in 2018.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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