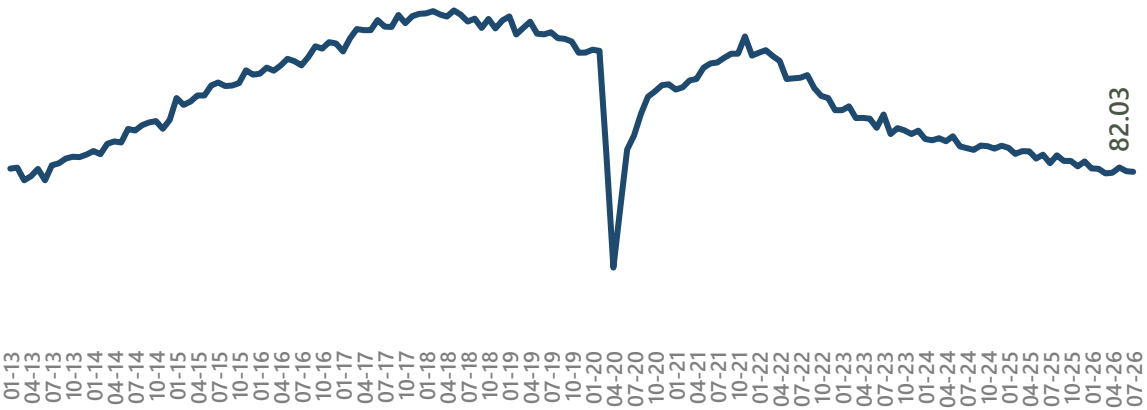
Market Update 09/2026

Network for work Federgon

TEMPORARY AGENCY WORK ACTIVITY REMAINS UNDER PRESSURE IN SEPTEMBER

FEDERGON INDEX



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Temporary agency work activity remains under pressure in September. While the year-on-year decline has become less pronounced than in previous months, seasonally adjusted figures point to a further weakening of activity. Developments remain uneven across segments and regions, while the recent deterioration in business confidence suggests that employers continue to exercise caution in their hiring decisions.

REGIONAL EVOLUTION

"Compared to the same period last year, the industry activity is -3.91% lower. Seasonally adjusted figures indicate a decrease of the TAW activity (-0.82%) on a monthly basis."

White collar		Blue collar	
M/M-1:	**0.13%**	M/M-1:	**-2.09%**
M/M-12:	**-2.57%**	M/M-12:	**-4.83%**



	M/M-1	M/M-12
	-0.70%	**-4.43%**
	-1.60%	**-7.94%**
	-1.14%	**-1.05%**

Market Update 09/2026

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BELGIUM	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	White collar	Blue collar	Total	White collar	Blue collar	Total
April 2026	-6.29%	-4.80%	-5.43%	0.88%	0.37%	0.17%
May 2026	4.07%	1.67%	2.67%	1.37%	0.81%	1.30%
June 2026	-7.63%	-6.89%	-7.20%	-1.37%	-1.11%	-0.88%
July 2026	-5.08%	-3.67%	-4.29%	-0.27%	0.68%	-0.19%
August 2026	-7.84%	-7.48%	-7.64%	-1.50%	-1.85%	-1.28%
September 2026	-2.57%	-4.83%	-3.91%	0.13%	-2.09%	-0.82%

FLANDERS	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	White collar	Blue collar	Total	White collar	Blue collar	Total
April 2026	-7.87%	-5.09%	-6.15%	-0.56%	0.15%	-0.19%
May 2026	0.83%	0.65%	0.72%	1.18%	0.59%	0.90%
June 2026	-7.75%	-7.54%	-7.62%	0.17%	-0.80%	-0.36%
July 2026	-6.39%	-5.17%	-5.65%	-0.90%	0.65%	-0.03%
August 2026	-9.07%	-8.67%	-8.82%	-1.00%	-0.93%	-1.06%
September 2026	-3.35%	-5.05%	-4.43%	0.47%	-1.78%	-0.70%

WALLONIA	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	White collar	Blue collar	Total	White collar	Blue collar	Total
April 2026	-5.11%	-0.68%	-2.40%	1.39%	0.61%	0.78%
May 2026	4.97%	6.57%	5.94%	1.11%	1.06%	1.09%
June 2026	-11.27%	-1.27%	-5.13%	-2.31%	-0.84%	-1.29%
July 2026	-5.25%	4.00%	0.12%	-0.75%	1.54%	0.39%
August 2026	-8.06%	-0.27%	-3.56%	-1.33%	-3.58%	-2.42%
September 2026	-2.04%	-0.46%	-1.05%	0.15%	-2.15%	-1.14%

BRUSSELS	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	White collar	Blue collar	Total	White collar	Blue collar	Total
April 2026	-3.05%	-26.74%	-8.83%	2.15%	-4.14%	1.78%
May 2026	12.48%	-14.71%	5.68%	8.34%	7.62%	3.90%
June 2026	-2.42%	-32.70%	-10.05%	-5.25%	-17.05%	-4.26%
July 2026	-0.39%	-26.53%	-6.81%	-1.50%	8.00%	-0.15%
August 2026	-3.12%	-31.55%	-10.46%	-1.04%	-5.91%	-2.88%
September 2026	-0.93%	-29.18%	-7.94%	-0.87%	-1.89%	-1.60%



More figures?

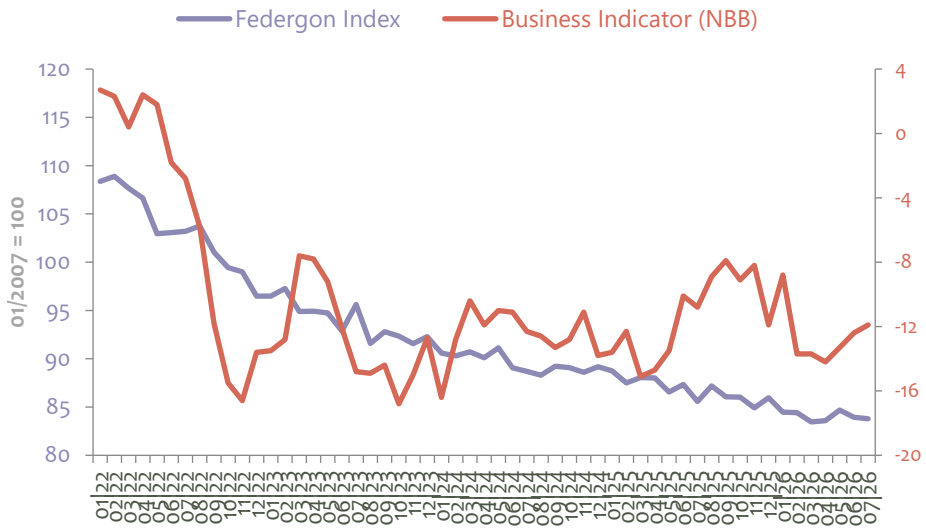
Kenniscentrum

Centre de connaissances

European Employment Barometer by SIA and WEC

Market Update 09/2026

BELGIAN BUSINESS INDEX



"Slight boost in business confidence in September"

- A revival in confidence has almost entirely offset the dip observed last month.
- Business sentiment has strengthened considerably in the manufacturing industry but has declined in other sectors.

In the manufacturing industry, all components of the business confidence indicator gained ground. Business leaders have more optimistic expectations concerning both employment and demand. Their assessments of total order books and current stock levels are also more positive.
In the building industry, business confidence declined for the third consecutive month. Business leaders are more negative about the trend in equipment use and about order books, assessing the level of orders less favourably in view of the season. They also expect demand to drop further over the next three months.
In the trade sector, business leaders' expectations for both demand and employment have notably worsened. They also anticipate a fall in orders to suppliers.
In business-related services, where the loss in confidence was most pronounced, all components of the indicator declined. Assessments of the current level of activity are considerably less favourable and expectations for future activity, and for overall market demand, have been significantly downgraded.
The overall smoothed synthetic curve, which reflects the underlying economic trend, remains on the upward trajectory observed since June.

(source: NBB)

Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:
NL: https://federgon.be/kennis-centrum/cijfers
FR: https://federgon.be/fr/centre-de-connaissances/chiffres

METHODOLOGICAL NOTE:
The monthly structural survey is conducted among a fixed sample of 35 Federgon members, representing 65.95% of the temporary agency work industry in Belgium in 2025.
• All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
• The year-on-year evolution is calculated from gross figures.
• The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).
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